

Uninterrupted Power Supply System (UPS) - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Uninterrupted Power Supply System (UPS) Market is accounted for \$7.67 billion in 2020 and is expected to reach \$12.50 billion by 2028 growing at a CAGR of 6.3% during the forecast period. Factors such as growing industrialization in developing economies and increasing demand for reliable power solutions are driving the market growth. However, the limitations of UPS in protecting heavy appliances from power failure are hampering the growth of the market.

Uninterrupted power supply system is generally used when the conventional power source fails or voltage level drops. In commercial and industrial areas, it is used for few minutes until usual generator systems take over. UPS is widely used in various facilities for power backup.

Based on the type, the online segment is anticipated to expand at a rapid pace during the forecast period which is attributed to its dual conversion design which isolates the load during irregularities in main power supply. By geography, Asia Pacific is going to have high growth during the forecast period owing to the increase in demand for smart meters and fully automated grids in the region.

Some of the key players profiled in the Uninterrupted Power Supply System (UPS) Market include General Electric Company, Schneider Electric SE, Emerson Electric Co, ABB Ltd, Microtek, Luminous Power Technologies, Toshiba International Corporation, Eaton Corporation, Fuji Electric Co Ltd, Legrand, Delta Electronics Inc, Huawei Technologies Co Ltd, SORO Electronics, Consul Neowatt Power Solutions Pvt. Ltd, and Tripp Lite.

Types Covered:

Online

Offline

Line Interactive

Power Ratings Covered:

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