

Ultrasonic Flow Meter - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Ultrasonic Flow Meter Market is accounted for \$1.17 billion in 2017 and is expected to reach \$2.57 billion by 2026 growing at a CAGR of 9.1% during the forecast period. Some of the key factors influencing the market growth include need for accurate measurement, growing demand in oil & gas and water & wastewater industries and growing demand from the custody transfer applications. However, high initial cost of ultrasonic flow meters is restricting the market growth.

The ultrasonic flow meter is used to measure the fluid velocity which will calculate the motion of the gas or any liquid flowing. The flow meter measures the average velocity with the help of ultrasonic transducers. These ultrasonic flow meters are affected by the temperature, density, viscosity of the fluid.

Amongst implementation type, the spool piece ultrasonic flowmeter segment accounted for the major shares of this market. These flow meters are made of carbon steel, alloy steel, and stainless steel and incorporate highly-efficient transmitters that provide intelligent diagnostics. Additionally, to monitor the flow of high viscosity liquids, these devices are also geared with special transducer designs and sophisticated software.

By Geography, Asia Pacific has significant market share during the forecast period. The construction of new power plants using natural gas and the replacement of old power plants in countries such as India, Australia, and China will help in increasing the demand for ultrasonic flow meters in this region due to the significant changes in the power sector and environmental concerns.

Some of the key players in global ultrasonic flow meter market are Siemens, Fuji Electric, General Electric, Honeywell, Emerson, Honeywell International Inc., Rockwell

Automation Inc., Teledyne Isco Inc., Badger Meter Inc., Index Corporation, Katronic, CMC Technologies, Invensys Process Systems, Yokogawa Electric Co., Asea Brown Boveri Ltd., Yamatake Co. and Faure Herman SA.

Measurement Technologies Covered:

Hybrid

Transit Time - Multipath

Doppler

Transit Time - Single/Dual Path

Implementation Types Covered:

Inline

Clamp-On

Insertion

Spool Peice

Other Implementation Types

Customer Types Covered:

Systems Integrators

Engineers/Consultants

End-Users

Resellers

Original Equipment Manufacturers (OEMs)

Number of Paths Covered:

6 or More Path Transit Time

5%li%Path Transit Time

4%li%Path Transit Time

3%li%Path Transit Time

2-Path Transit Time

1-Path Transit Time

Distribution Channels Covered:

Online

Independent Representatives

Distributors

Direct Sales

Applications Covered:

Petroleum Liquid

Natural Gas

Non-Petroleum Liquid

Steam

Other Applications

End Users Covered:

Power Generation

Oil & Gas

Water & Wastewater

Pharmaceuticals

Pulp & Paper

Refining & Petrochemicals

Metals and Mining

Chemicals

Food & Beverages

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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