

UAV Drones - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global UAV Drones market is estimated at \$7.16 billion in 2016 and is expected to reach \$26.74 billion by 2023 growing at a CAGR of 20.7% from 2016 to 2023. Rising demand for actionable intelligence, governments utilize UAV drones for various task, increasing demand in military applications to fight against terrorism are some of the key factors boosting the market growth. However, lack of professional pilots and high cost of operation for some applications are limiting the market. Emergence of new technologies, components and applications will provide opportunity for the market growth.

Based on component, sensor is an object that identifies physical information and factors such as light, heat, motion, moisture, pressure, or some other element, and reacts by creating a yield on a display or transmits the data in electronic form for additionally processing. By product type, Military drones are a flying cameras and flying weapons that can be controlled by remote. It can be used for lifting cameras over the ground so every individual who needs it can use a camera to transcend the earth to look down from above can do military observation.

North America has the largest market share during the forecast period due to the release of the part 107 rule by the federal aviation administration (FAA) of the U.S. UAVs have been broadly utilized by the U.S in strikes against terrorist equipments in Syria, Libya, and Iraq.

Some of the key players in UAV Drones market include Thales SA, Aerovironment, Inc., 3D Robotics, Precisionhawk, Israel Aerospace Industries Ltd., Leonardo SPA, Dronedeploy, Lockheed Martin Corp., Northrop Grumman Corp., Elbit Systems Ltd., BAE Systems PLC, Flir Systems, Inc., Parrot SA, DJI and The Boeing Company.

Payloads Covered:

Military Drones

Commercial Drones (Up to 25 Kg)

Product Types Covered:

Military Drones

Commercial Drones

Applications Covered:

Military Drones

Commercial Drones

Other Applications

Components Covered:

Sensor

Camera System

Propulsion System

Battery

Navigation System

Other Components

Subsystems Covered:

UAV Device Components

UAV Sub-Station Components

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

U.K

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Note: Tables for North America, Europe, APAC, South America and Middle East & Africa Regions are also represented in the same manner as above

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