

Turboprop Engine Market Forecasts to 2032 – Global Analysis By EngineType (Twin-Engine, Turboprop, Single-Engine Turboprop, Centrifugal Type Turboprop Engines, Axial-Flow, and Other Engine Types), Aircraft Type, Power Output, Technology, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Turboprop Engine Market is accounted for \$1.39 billion in 2025 and is expected to reach \$2.33 billion by 2032 growing at a CAGR of 7.7% during the forecast period. A turboprop engine combines a propeller with the turbine of a jet engine to power an aircraft. The engine's exhaust gases are converted into mechanical power by the turbine, which turns the propeller via a reduction gearbox. Since turboprop engines are more fuel-efficient at lower speeds and altitudes than pure jet engines, they are frequently seen in smaller, regional aircraft for shorter routes. They are reasonably priced for local travel and offer superior performance on shorter runways.

According to the Bureau of Transportation Statistics, in 2022, American Airlines transported 194 million more passengers than in 2021, an increase of 30% from year to year. U.S.

Market Dynamics:

Driver:

Increasing demand for regional air travel

Urbanization and economic expansion have increased communication between smaller cities, necessitating the development of economical and effective short-haul aircraft. Such routes are most appropriate for turboprop aircraft, which are renowned for their fuel efficiency and reduced operating costs. Their attractiveness is further increased by the fact that they can fly from smaller airports with shorter runways. Additionally, turboprop engines have emerged as the favored option due to the growth of low-cost carriers and the emphasis on lowering carbon emissions. The increasing use of turboprop aircraft in regional aviation is also a result of technological developments in engine design that enhance performance and sustainability.

Restraint:

High initial investment costs

Turboprop engines are expensive to develop and produce because of their intricate designs, sophisticated materials, and precision engineering. Further raising expenses are the establishment of production facilities and obtaining certifications from aviation authorities. These hefty upfront costs have the potential to discourage new competitors and reduce market competitiveness. The cost of buying turboprop aircraft, in addition to upkeep and operating costs can be prohibitive for airlines, particularly smaller ones. While the long-term benefits of fuel efficiency and lower operational costs are appealing, the initial financial outlay remains a critical challenge for widespread adoption in the market.

Opportunity:

Growing aviation infrastructure

Short-haul flight demand has increased due to improved regional connection brought about by expanding airport networks, especially in emerging economies. To handle growing aviation traffic, governments and the business sector are investing in renovating current airports and constructing new ones, particularly in rural areas. These advancements are ideal for turboprop aircraft because of their capacity to fly on shorter runways. The use of turboprop engines is also increased by improvements in air traffic control systems and laws that encourage regional flying. Turboprop planes are a desirable option for airlines seeking to increase their regional footprint because of the enhanced infrastructure that makes operations more effective.

Threat:

Stringent environmental regulations

Stricter emission regulations are being enforced by governments and international organizations to fight climate change and lessen the carbon footprint of the aviation sector. Significant research and development expenditures are necessary to produce greener, more efficient engines in order to comply with these rules. This raises the cost of production, which can be difficult for operators and manufacturers. Furthermore, the need for conventional turboprop engines may decline as a result of the move to alternative propulsion systems like electric or hybrid engines.

Covid-19 Impact:

The COVID-19 pandemic significantly affected the market for turboprop engines, mostly because fewer people flew and planes were grounded during the worldwide lockdowns. Financial difficulties caused regional airlines, which primarily operate turboprop-powered aircraft, to postpone fleet expansions and maintenance. However, the demand for affordable aircraft and regional connectivity increased as air traffic gradually returned, which was advantageous for the turboprop industry. The post-pandemic emphasis on domestic and short-haul travel is another factor contributing to the market's revival.

The twin-engine turboprop segment is expected to be the largest during the forecast period

The twin-engine turboprop segment is expected to account for the largest market share during the forecast period, driven by their enhanced safety, reliability, and performance, particularly for longer regional routes. Twin-engine turboprops offer improved power and redundancy, making them ideal for challenging weather conditions and remote areas with limited infrastructure. Additionally, their ability to operate on shorter runways, fuel efficiency, and lower maintenance costs compared to jet engines further contribute to their rising popularity in regional aviation.

The search and rescue segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the search and rescue segment is predicted to witness the highest growth rate, due to increasing demand for reliable, cost-effective aircraft for emergency operations, advancements in engine efficiency, and the growing need for

rapid response in remote or difficult-to-access areas. Enhanced safety features, such as better fuel efficiency and durability, along with rising global natural disaster events, also drive market growth, as turboprop aircraft are ideal for such missions due to their versatility and lower operating costs.

Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share, owing to rapid economic growth, increased air travel demand, and the expansion of regional connectivity. Turboprop engines are favoured for their efficiency in shorter, regional routes. Additionally, growing investments in regional aviation infrastructure, along with rising tourism and trade, support the demand for cost-effective aircraft. Government initiatives to enhance air mobility and strengthen defense capabilities further contribute to market growth in this region.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest CAGR driven by increased demand for regional air travel, rising investments in aviation technology, and the need for fuel-efficient aircraft. The growing adoption of turboprop engines in short-haul flights, especially by regional airlines and military applications, further fuels market growth. Additionally, advancements in engine efficiency, reliability, and the ongoing modernization of aircraft fleets contribute to the expansion of the market in the region.

Key players in the market

Some of the key players in Turboprop Engine Market include Pratt & Whitney Canada, General Electric (GE) Aviation, Rolls-Royce, Honeywell Aerospace, Turkish Aerospace Industries (TAI), Safran Aircraft Engines, MTU Aero Engines, IHI Corporation, Avions de transport regional (ATR), Klimov, Lufthansa Technik, Williams International, Daher Aerospace, Kawasaki Heavy Industries, Groupe Safran, and Textron Aviation.

Key Developments:

In March 2025, GE Aerospace announced the renewal of a TrueChoice™ agreement with Bel Air Aviation, reaffirming its commitment to providing world-class support for CT7-2E1 engines. Bel Air, a Denmark-based helicopter operator, was the first customer to enroll in GE Aerospace's TrueChoice Flight Hour services for the CT7-2E1, an

engine maintenance program designed to optimize cost of ownership and ensure peak performance throughout the lifecycle of an operator's engine assets.

In January 2025, IHI and IHI ASIA PACIFIC PTE. LTD., in collaboration with the A*STAR Institute of Sustainability for Chemicals, Energy and in Singapore, held an opening ceremony on January 15, 2025 to mark the completion of a Sustainable Aviation Fuel production test rig for CO₂ direct-conversion to liquid hydrocarbons, with a capacity of 5 kg per day. The technology streamlines the process by enabling a single step carbon dioxide direct-conversion to liquid hydrocarbons.

Engine Types Covered:

- Twin-Engine Turboprop
- Single-Engine Turboprop
- Centrifugal Type Turboprop Engines
- Axial-Flow
- Other Engine Types

Aircraft Types Covered:

- Military Aircraft
- Commercial Aircraft
- General Aviation
- Cargo Aircraft

Power Outputs Covered:

- Below 1,000 SHP
- 1,000 – 3,000 SHP

Above 3,000 SHP

Technologies Covered:

Hybrid-Electric Turboprop Engines

Conventional Turboprop Engines

End Users Covered:

Defense and Military

Private and Business Aviation

Agriculture

Search and Rescue

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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