

# Transformer Core - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Transformer Core Market is accounted for \$6123.5 million in 2017 and is expected to reach \$9958.56 million by 2026 growing at a CAGR of 5.6% during the forecast period. Rising demand for transformer core in the power industry, hasty industrialization and urbanization in emanate countries and mounting government investments in renewable energy sources are some of the factors fueling the market growth. However, price fluctuations in electrical steel and ferrite are hindering the market.

The transformer core is one of the basic materials involved in the manufacturing of transformers and power transmission system for insulation, heat dispersion, and reduction of electricity losses. The core is seized together by mechanical structures and is linked to a single grounding point to disintegrate electrostatic accumulation. Transformer core aids in EMI shielding and maintaining uninterrupted power transmission thus raises the overall efficiency of transformers.

Based on the type, Power Transformer segment holds the major growth during the forecast period owing to the growing development of power grids & power generation projects globally, rising demand for electricity generation and the huge quantity of electrical steel used for manufacturing power transformers to clutch heavy loads at power stations.

On the basis of geography, Asia Pacific holds the biggest market share during the forecast period owing to the increasing number of commercial buildings such as shopping malls, multiplexes and commercial complexes & office buildings are primary to a surge in demand for competent electricity transmission frameworks and growing population & rising demand for sustainable sources of energy.

Some of the key players profiled in the Transformer Core Market include Crompton

Greaves, Hitachi, Ltd., Mitsubishi Electric Corporation, Fuji Electric Co. Ltd., ABB Ltd., Toshiba Corporation, Ferroxcube International Holding B.V., Hyosung Corporation and Siemens AG.

Types Covered:

Auto Transformers

Power Transformer

Isolation Transformers

Core Transformers

Distribution Transformer

Other Types

Designs Covered:

Shell-core

Closed-core

Applications Covered:

Power Industry Transformer

Consumer Electronics Transformer

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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