

Tractor Implements - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Tractor Implements Market is accounted for \$55.14 billion in 2017 and is expected to reach \$98.75 billion by 2026 growing at a CAGR of 6.7% during the forecast period. Some of the key factors propelling the market growth are an effective way to reduce post-harvest on-field losses, high requirement of implements during the land development phase. However, high equipment cost due to technology integration may hamper the growth of the market. Furthermore, increase in the integration of technology and smart farming and government subsidies for implements are considered as the future growth opportunities of the market.

A tractor is an engineering vehicle specifically designed to deliver at a high tractive effort at slow speeds, for the purposes of hauling a trailer or machinery used in agriculture or construction. Most commonly, the term is used to describe a farm vehicle that provides the power and traction to mechanize agricultural tasks, especially tillage, but nowadays a great variety of tasks. Agricultural implements may be towed behind or mounted on the tractor, and the tractor may also provide a source of power if the implement is mechanized.

Based on power, powered segment is projected to be the growing segment owing to the increasing need to enhance food production and the integration of technologies in various farm equipment. Depending on the phase, irrigation & crop protection propels the market share with the increasing availability of exclusive types of machinery for harvesting, plowing, and sowing in the market, as well as sprayers and applicators as implements for tractors.

By geography, the Asia Pacific provides potential growth opportunities during the forecast period. Rising urbanization has led to limited agriculture labor in rural areas of

the Asia Pacific region, which has led to an increasing need for mechanized farming techniques by investing in agricultural implements

Some of the key players in Tractor Implements market include CNH Industrial N V, Deere & Company, Claas KGaA Mbh, Actuant, Agco Corporation, Alamo Group, Mahindra & Mahindra, Kuhn Group, J C Bamford Excavators Ltd (JCB), Kubota Corporation, SDF Group, and Tractors and Farm Equipment Limited (TAFE).

Powers Covered:

Unpowered

Powered

Drives Covered:

4-Wheel Drive

2-Wheel Drive

Phases Covered:

Harvesting and Threshing

Irrigation and Crop Protection

Sowing and Planting

Tillage

Other Phases

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances.

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