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Tractor Implements - Global Market Outlook (2017-2026)

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Abstracts

According toStratistics MRC, the Global Tractor Implements Market is accounted for $55.14 billion in 2017 and is expected toreach $98.75 billion by 2026 growing at a CAGR of 6.7% during the forecast period. Some of the key factors propelling the market growth are an effective way toreduce post-harvest on-field losses, high requirement of implements during the land development phase. However, high equipment cost due totechnology integration may hamper the growth of the market. Furthermore, increase in the integration of technology and smart farming and government subsidiaries for implements are considered as the future growth opportunities of the market.

A tractor is an engineering vehicle specifically designed todeliver at a high tractive effort at slow speeds, for the purposes of hauling a trailer or machinery used in agriculture or construction. Most commonly, the term is used todescribe a farm vehicle that provides the power and traction tomechanize agricultural tasks, especially tillage, but nowadays a great variety of tasks. Agricultural implements may be towed behind or mounted on the tractor, and the tractor may also provide a source of power if the implement is mechanized.

Based on power, powered segment is projected tobe the growing segment owing tothe increasing need toenhance food production and the integration of technologies in various farm equipment. Depending on the phase, irrigation & crop protection propels the market share with the increasing availability of exclusive types of machinery for harvesting, plowing, and sowing in the market, as well as sprayers and applicators as implements for tractors

By geography, the Asia Pacific provides potential growth opportunities during the forecast period. Rising urbanization has led tolimited agriculture labor in rural areas of

the Asia Pacific region, which has led toan increasing need for mechanized farming techniques by investing in agricultural implements

Some of the key players in Tractor Implements market include CNH Industrial N V, Deere & Company, Claas KGaA Mbh, Actuant, Agco Corporation, Alamo Group, Mahindra & Mahindra, Kuhn Group, J C Bamford Excavators Ltd (JCB), Kubota Corporation, SDF Group, and Tractors and Farm Equipment Limited (TAFE).

Powers Covered:

Unpowered

Powered

Drives Covered:

4-Wheel Drive

2-Wheel Drive

Phases Covered:

Harvesting and Threshing

Irrigation and Crop Protection

Sowing and Planting

Tillage

Other Phases

Regions Covered:

North America

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- US
- Canada
- Mexico

Europe

- Germany
- France
- Italy
- UK
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- Rest of Asia Pacific

South America

- Argentina
- Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter’s five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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SWOT Analysis of key players (up to3)

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Competitive Benchmarking

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