

# Thermoset Molding Compound - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Thermoset Molding Compound market is estimated at \$8356.56 million in 2016 and is expected to reach \$13569.56 million by 2023 growing at a CAGR of 7.1% from 2016 to 2023. Need for weight reduction & safety in transportation & aerospace, cost-effective substitute for heavy metals and ease in production of complex shapes are some key factors fueling the market. Moreover, increasing demand for these compounds from emerging economies provides huge growth opportunity for the market. However, instability in crude oil prices and regulatory challenges are hampering the market growth.

By Resin Type, polyester resin segment has high demand due to its property of outstanding flexibility and growing application in automotive body panel. Polyester resin offers excellent resistance to a wide range of chemicals at room temperature such as gasoline, aliphatic hydrocarbons, alcohols, and glycols. Asia Pacific held the largest market share. Countries such as China and India have become manufacturing hubs for several end-use industries in the recent past. Further, fast growth in urbanization, rising disposable income and increase in industrialization has a positive impact on the market. In addition, China is the largest consumer and supplier of the material and is expected to dominate the market during the forecast period as well.

Some of the key players in the market include Saudi Basic Industries Corporation (SABIC), Rogers Corporation, Plastics Engineering Company (Plenco), Kyocera Chemical Corporation, Kolon Industries Inc., Jiangsu Tianxin Chemical Co., Ltd, Huntsman Corporation, Hitachi Chemical Company Ltd., Hexion Inc., Evonik Industries AG, Eastman Chemical Company, Cosmic Plastics Inc., Chang Chun Plastics Co. Ltd., BASF SE and Ashland Global Holding Inc.

**End Users Covered:**

Electrical & Electronics

Automotive

Aerospace

Other End Users

**Resin Types Covered:**

Polyester Resin

Melamine Formaldehyde Resin

Phenolic Resin

Urea Formaldehyde Resin

Epoxy Resin

Other Resin Types

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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