

Thermoplastic Vulcanizates - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Thermoplastic Vulcanizates Market is accounted for \$1.60 billion in 2020 and is expected to reach \$3.07 billion by 2028 growing at a CAGR of 8.5% during the forecast period. Factors such as increasing demand for low-on-emission, safe, and high-performance vehicles and growth of the consumer goods industry are driving the market growth. However, the sudden decline of the automotive industry in some countries is hampering the growth of the market.

Thermoplastic vulcanizates are composed of a polyolefin matrix which consists of dispersed and continuous phases. They are produced by cross-linking of melted rubber with a thermoplastic material at a particular temperature. These polymers resemble the properties of ethylene propylene diene monomer (M%li%class) rubber.

Based on the end user, the automobile segment is anticipated to expand at a rapid pace during the forecast period owing to the growing demand for lightweight and high-performance materials in the automobile industry. By geography, North America is going to have high growth during the forecast period which can be attributed to the strong product demand from various industries such as automobile, healthcare, and consumer goods, in the region.

Some of the key players profiled in the Thermoplastic Vulcanizates Market include Exxon Mobil Corporation, Mitsui Chemicals Inc, Mitsubishi Chemical Corporation, LyondellBasell Industries holdings BV, Orbia, PolyOne Corporation, Kumho Polychem, Elastron TPE, LCY GROUP, RTP Company, Ravago, Celanese Corporation, Teknor Apex, FM Plastics, and Trinseo.

Raw Materials Covered:

Polypropylene/Natural Rubber

Polypropylene/Ethylene Octene Copolymer

Polypropylene/Ethylene Propylene Diene Monomer

Ethylene Propylene diene Monomer (EPDM)/Polyolefin Blends

Butyl/Halobutyl/Polypropylene (PP)

Methods Covered:

Blow Moulding

Injection Moulding

Extrusion Moulding

Applications Covered:

Wire & Cable Sheath

Fluid Handling

Drug Vial Closures

Conveyor Belts

Tubing & Hoses

Seals & Gaskets

End Users Covered:

Medical, Healthcare & Lifescience

Consumer Goods

Sports & Leisure

Electrical & Electronics

Building & Construction

Automobile

Automotive

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical

presence, and strategic alliances

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