

# Thermoformed Shallow Trays - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Thermoformed Shallow Trays market is expected to grow from \$4.05 billion in 2016 to reach \$5.98 billion by 2023 with a CAGR of 5.7%. Growing acceptance of thermoformed packaging, increasing range of applications in pharmaceutical industry, high usage of thermoformed shallow trays in bakery applications and improved preference of manufacturers towards non-petroleum-based polymers are some factors which are anticipated to stimulate the market growth globally. However, limited scope for the usage of thermoformed shallow trays for liquid packaging is restricting the market.

Plastic segment dominates the global market due to its low cost, easy and abundant availability. By geography, North America dominated the global market attributed to strongly developed capabilities of thin gauge thermoformers in this region.

Some of the key players in this region include D&W Fine Pack LLC, Anchor Packaging, Inc., Placon Corporation, Pactiv LLC, Huhtamaki Oyj, First Pack LLC, Display Pack, Inc., Bemis Company, Inc., Tray-Pak Corporation and Sonoco Products Company.

Applications Covered:

Industrial Goods

Pharmaceuticals

Food

Bakery Products

Dairy Products

Food Services

Poultry, Seafood, Meat

Snacks

Others

Electronics

Cosmetics and Personal Care

#### Material Types Covered:

Paper based Laminates

Plastic

Polypropylene (PP)

Polystyrene (PS)

Polyethylene (PE)

Polyethylene Terephthalate (PET)

Poly Vinyl Chloride (PVC)

Others

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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