

# Termite Bait Systems - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Termite Bait Systems Market is accounted for \$290.83 million in 2020 and is expected to reach \$522.56 million by 2028 growing at a CAGR of 7.6% during the forecast period. Some of the factors such as the environmentally friendly nature of termite bait products and increases in the occurrence of termite infestations are boosting the market growth. However, lack of alertness among the people & low adoption rate is hampering the market growth.

Termite bait systems are one of the most environment-friendly options to control termites. Termites mainly cause damage to residential areas, where they primarily feed on wood. They also feed on damaged paper, books, insulations, and filtration systems. A termite bait system is one such termite control method that is used as an alternative to conventional “barrier” treatment and is environmentally friendly.

Based on the station type, the in-ground segment is estimated to have lucrative growth during the forecast period. The convenience in the usage of these products is a major reason supporting the acceptance of in-ground bait stations among customers.

By geography, the Asia Pacific is going to have lucrative growth due to the rising awareness and growing adoption of termite control services. Due to the largely growing population in this region, the application sectors like residential, commercial & industrial are experiencing a high growth rate.

Some of the key players profiled in the Termite Bait Systems Market include ZF Friedrichshafen, VOXX International, Autoliv, Inc., Syngenta, BASF, Denso, Samsung Group, Rollins, Inc., DuPont, PCT International, Robert Bosch, Magna International, Lear Corporation, Infineon Technologies, Hitachi Automotive Systems, Faurecia,

ENSYSTEX, Panasonic Corporation, Sumitomo Chemical Co., Ltd., Delphi Technologies, Continental AG, Bayer AG, Spectrum Brands, Valeo, and Altera.

Station Types Covered:

In-Ground

Above-Ground

Termite Types Covered:

Dampwood Termites

Drywood Termites

Subterranean Termites

Other Termite Types

Types Covered:

Bait Devices

Liquid Eradication Methods

Distribution Channels Covered:

Offline

Online

Applications Covered:

Residential

Non-Residential

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY STATION TYPE**

- 5.1 Introduction
- 5.2 In-Ground
- 5.3 Above-Ground

## **6 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY TERMITE TYPE**

- 6.1 Introduction
- 6.2 Dampwood Termites
- 6.3 Drywood Termites
- 6.4 Subterranean Termites
- 6.5 Other Termite Types
  - 6.5.1 Desert Termites
  - 6.5.2 Conehead Termites

## **7 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY TYPE**

- 7.1 Introduction
- 7.2 Bait Devices
- 7.3 Liquid Eradication Methods

## **8 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY DISTRIBUTION CHANNEL**

- 8.1 Introduction
- 8.2 Offline
- 8.3 Online

## **9 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY APPLICATION**

- 9.1 Introduction
- 9.2 Residential
- 9.3 Non-Residential
  - 9.3.1 Agriculture & Livestock Farms
  - 9.3.2 Commercial & Industrial
- 9.4 Other Applications
  - 9.4.1 Forestry
  - 9.4.2 Transport Facilities
  - 9.4.3 Storage

## **10 GLOBAL TERMITE BAIT SYSTEMS MARKET, BY GEOGRAPHY**

### 10.1 Introduction

### 10.2 North America

#### 10.2.1 US

#### 10.2.2 Canada

#### 10.2.3 Mexico

### 10.3 Europe

#### 10.3.1 Germany

#### 10.3.2 UK

#### 10.3.3 Italy

#### 10.3.4 France

#### 10.3.5 Spain

#### 10.3.6 Rest of Europe

### 10.4 Asia Pacific

#### 10.4.1 Japan

#### 10.4.2 China

#### 10.4.3 India

#### 10.4.4 Australia

#### 10.4.5 New Zealand

#### 10.4.6 South Korea

#### 10.4.7 Rest of Asia Pacific

### 10.5 South America

#### 10.5.1 Argentina

#### 10.5.2 Brazil

#### 10.5.3 Chile

#### 10.5.4 Rest of South America

### 10.6 Middle East & Africa

#### 10.6.1 Saudi Arabia

#### 10.6.2 UAE

#### 10.6.3 Qatar

#### 10.6.4 South Africa

#### 10.6.5 Rest of Middle East & Africa

## **11 KEY DEVELOPMENTS**

### 11.1 Agreements, Partnerships, Collaborations and Joint Ventures

### 11.2 Acquisitions & Mergers

### 11.3 New Product Launch



11.4 Expansions

11.5 Other Key Strategies

## **12 COMPANY PROFILING**

12.1 ZF Friedrichshafen

12.2 VOXX International

12.3 Autoliv, Inc.

12.4 Syngenta

12.5 BASF

12.6 Denso

12.7 Samsung Group

12.8 Rollins, Inc.

12.9 DuPont

12.10 PCT International

12.11 Robert Bosch

12.12 Magna International

12.13 Lear Corporation

12.14 Infineon Technologies

12.15 Hitachi Automotive Systems

12.16 Faurecia

12.17 ENSYSTEX

12.18 Panasonic Corporation

12.19 Sumitomo Chemical Co., Ltd.

12.20 Delphi Technologies

12.21 Continental AG

12.22 Bayer AG

12.23 Spectrum Brands

12.24 Valeo

12.25 Altera

## List Of Tables

### LIST OF TABLES

Table 1 Global Termite Bait Systems Market Outlook, By Region (2019-2028) (\$MN)

Table 2 Global Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 3 Global Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 4 Global Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 5 Global Termite Bait Systems Market Outlook, By Termite Type (2019-2028) (\$MN)

Table 6 Global Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 7 Global Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 8 Global Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 9 Global Termite Bait Systems Market Outlook, By Other Termite Types (2019-2028) (\$MN)

Table 10 Global Termite Bait Systems Market Outlook, By Desert Termites (2019-2028) (\$MN)

Table 11 Global Termite Bait Systems Market Outlook, By Conehead Termites (2019-2028) (\$MN)

Table 12 Global Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 13 Global Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 14 Global Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 15 Global Termite Bait Systems Market Outlook, By Distribution Channel (2019-2028) (\$MN)

Table 16 Global Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 17 Global Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 18 Global Termite Bait Systems Market Outlook, By Application (2019-2028) (\$MN)

Table 19 Global Termite Bait Systems Market Outlook, By Residential (2019-2028) (\$MN)

Table 20 Global Termite Bait Systems Market Outlook, By Non-Residential (2019-2028) (\$MN)

Table 21 Global Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 22 Global Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 23 Global Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 24 Global Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 25 Global Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 26 Global Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

Table 27 North America Termite Bait Systems Market Outlook, By Country (2019-2028) (\$MN)

Table 28 North America Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 29 North America Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 30 North America Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 31 North America Termite Bait Systems Market Outlook, By Termite Type (2019-2028) (\$MN)

Table 32 North America Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 33 North America Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 34 North America Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 35 North America Termite Bait Systems Market Outlook, By Other Termite Types (2019-2028) (\$MN)

Table 36 North America Termite Bait Systems Market Outlook, By Desert Termites (2019-2028) (\$MN)

Table 37 North America Termite Bait Systems Market Outlook, By Conehead Termites (2019-2028) (\$MN)

Table 38 North America Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 39 North America Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 40 North America Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 41 North America Termite Bait Systems Market Outlook, By Distribution Channel

(2019-2028) (\$MN)

Table 42 North America Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 43 North America Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 44 North America Termite Bait Systems Market Outlook, By Application (2019-2028) (\$MN)

Table 45 North America Termite Bait Systems Market Outlook, By Residential (2019-2028) (\$MN)

Table 46 North America Termite Bait Systems Market Outlook, By Non-Residential (2019-2028) (\$MN)

Table 47 North America Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 48 North America Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 49 North America Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 50 North America Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 51 North America Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 52 North America Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

Table 53 Europe Termite Bait Systems Market Outlook, By Country (2019-2028) (\$MN)

Table 54 Europe Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 55 Europe Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 56 Europe Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 57 Europe Termite Bait Systems Market Outlook, By Termite Type (2019-2028) (\$MN)

Table 58 Europe Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 59 Europe Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 60 Europe Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 61 Europe Termite Bait Systems Market Outlook, By Other Termite Types

(2019-2028) (\$MN)

Table 62 Europe Termite Bait Systems Market Outlook, By Desert Termites

(2019-2028) (\$MN)

Table 63 Europe Termite Bait Systems Market Outlook, By Conehead Termites

(2019-2028) (\$MN)

Table 64 Europe Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 65 Europe Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 66 Europe Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 67 Europe Termite Bait Systems Market Outlook, By Distribution Channel (2019-2028) (\$MN)

Table 68 Europe Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 69 Europe Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 70 Europe Termite Bait Systems Market Outlook, By Application (2019-2028) (\$MN)

Table 71 Europe Termite Bait Systems Market Outlook, By Residential (2019-2028) (\$MN)

Table 72 Europe Termite Bait Systems Market Outlook, By Non-Residential (2019-2028) (\$MN)

Table 73 Europe Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 74 Europe Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 75 Europe Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 76 Europe Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 77 Europe Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 78 Europe Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

Table 79 Asia Pacific Termite Bait Systems Market Outlook, By Country (2019-2028) (\$MN)

Table 80 Asia Pacific Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 81 Asia Pacific Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 82 Asia Pacific Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 83 Asia Pacific Termite Bait Systems Market Outlook, By Termite Type

(2019-2028) (\$MN)

Table 84 Asia Pacific Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 85 Asia Pacific Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 86 Asia Pacific Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 87 Asia Pacific Termite Bait Systems Market Outlook, By Other Termite Types (2019-2028) (\$MN)

Table 88 Asia Pacific Termite Bait Systems Market Outlook, By Desert Termites (2019-2028) (\$MN)

Table 89 Asia Pacific Termite Bait Systems Market Outlook, By Conehead Termites (2019-2028) (\$MN)

Table 90 Asia Pacific Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 91 Asia Pacific Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 92 Asia Pacific Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 93 Asia Pacific Termite Bait Systems Market Outlook, By Distribution Channel (2019-2028) (\$MN)

Table 94 Asia Pacific Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 95 Asia Pacific Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 96 Asia Pacific Termite Bait Systems Market Outlook, By Application (2019-2028) (\$MN)

Table 97 Asia Pacific Termite Bait Systems Market Outlook, By Residential (2019-2028) (\$MN)

Table 98 Asia Pacific Termite Bait Systems Market Outlook, By Non-Residential (2019-2028) (\$MN)

Table 99 Asia Pacific Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 100 Asia Pacific Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 101 Asia Pacific Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 102 Asia Pacific Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 103 Asia Pacific Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 104 Asia Pacific Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

Table 105 South America Termite Bait Systems Market Outlook, By Country (2019-2028) (\$MN)

Table 106 South America Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 107 South America Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 108 South America Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 109 South America Termite Bait Systems Market Outlook, By Termite Type (2019-2028) (\$MN)

Table 110 South America Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 111 South America Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 112 South America Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 113 South America Termite Bait Systems Market Outlook, By Other Termite Types (2019-2028) (\$MN)

Table 114 South America Termite Bait Systems Market Outlook, By Desert Termites (2019-2028) (\$MN)

Table 115 South America Termite Bait Systems Market Outlook, By Conehead Termites (2019-2028) (\$MN)

Table 116 South America Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 117 South America Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 118 South America Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 119 South America Termite Bait Systems Market Outlook, By Distribution Channel (2019-2028) (\$MN)

Table 120 South America Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 121 South America Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 122 South America Termite Bait Systems Market Outlook, By Application

(2019-2028) (\$MN)

Table 123 South America Termite Bait Systems Market Outlook, By Residential

(2019-2028) (\$MN)

Table 124 South America Termite Bait Systems Market Outlook, By Non-Residential

(2019-2028) (\$MN)

Table 125 South America Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 126 South America Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 127 South America Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 128 South America Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 129 South America Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 130 South America Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

Table 131 Middle East & Africa Termite Bait Systems Market Outlook, By Country (2019-2028) (\$MN)

Table 132 Middle East & Africa Termite Bait Systems Market Outlook, By Station Type (2019-2028) (\$MN)

Table 133 Middle East & Africa Termite Bait Systems Market Outlook, By In-Ground (2019-2028) (\$MN)

Table 134 Middle East & Africa Termite Bait Systems Market Outlook, By Above-Ground (2019-2028) (\$MN)

Table 135 Middle East & Africa Termite Bait Systems Market Outlook, By Termite Type (2019-2028) (\$MN)

Table 136 Middle East & Africa Termite Bait Systems Market Outlook, By Dampwood Termites (2019-2028) (\$MN)

Table 137 Middle East & Africa Termite Bait Systems Market Outlook, By Drywood Termites (2019-2028) (\$MN)

Table 138 Middle East & Africa Termite Bait Systems Market Outlook, By Subterranean Termites (2019-2028) (\$MN)

Table 139 Middle East & Africa Termite Bait Systems Market Outlook, By Other Termite Types (2019-2028) (\$MN)

Table 140 Middle East & Africa Termite Bait Systems Market Outlook, By Desert Termites (2019-2028) (\$MN)

Table 141 Middle East & Africa Termite Bait Systems Market Outlook, By Conehead Termites (2019-2028) (\$MN)



Table 142 Middle East & Africa Termite Bait Systems Market Outlook, By Type (2019-2028) (\$MN)

Table 143 Middle East & Africa Termite Bait Systems Market Outlook, By Bait Devices (2019-2028) (\$MN)

Table 144 Middle East & Africa Termite Bait Systems Market Outlook, By Liquid Eradication Methods (2019-2028) (\$MN)

Table 145 Middle East & Africa Termite Bait Systems Market Outlook, By Distribution Channel (2019-2028) (\$MN)

Table 146 Middle East & Africa Termite Bait Systems Market Outlook, By Offline (2019-2028) (\$MN)

Table 147 Middle East & Africa Termite Bait Systems Market Outlook, By Online (2019-2028) (\$MN)

Table 148 Middle East & Africa Termite Bait Systems Market Outlook, By Application (2019-2028) (\$MN)

Table 149 Middle East & Africa Termite Bait Systems Market Outlook, By Residential (2019-2028) (\$MN)

Table 150 Middle East & Africa Termite Bait Systems Market Outlook, By Non-Residential (2019-2028) (\$MN)

Table 151 Middle East & Africa Termite Bait Systems Market Outlook, By Agriculture & Livestock Farms (2019-2028) (\$MN)

Table 152 Middle East & Africa Termite Bait Systems Market Outlook, By Commercial & Industrial (2019-2028) (\$MN)

Table 153 Middle East & Africa Termite Bait Systems Market Outlook, By Other Applications (2019-2028) (\$MN)

Table 154 Middle East & Africa Termite Bait Systems Market Outlook, By Forestry (2019-2028) (\$MN)

Table 155 Middle East & Africa Termite Bait Systems Market Outlook, By Transport Facilities (2019-2028) (\$MN)

Table 156 Middle East & Africa Termite Bait Systems Market Outlook, By Storage (2019-2028) (\$MN)

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