

Target Acquisition Systems - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Target Acquisition Systems Market is accounted for \$12.55 billion in 2020 and is expected to reach \$22.38 billion by 2028 growing at a CAGR of 7.5% during the forecast period. Factors such as ongoing military modernization programs, advancements in automatic weapon systems, and increasing need to ensure national security are driving the growth of the market. However, unanticipated delays and cancellation in procurement of defence systems are hampering the growth of the market.

Target acquisition systems are used by defense operators to detect and recognize targets with enough detail to aid in the efficient deployment of lethal and non-lethal means to neutralize a stationary or moving target. These systems incorporate advanced optronics, such as laser viewfinders, to ensure optimum vision capabilities even in adverse climate conditions.

Based on the end user, the military segment is anticipated to expand at a rapid pace during the forecast period which can be attributed to the growing use of unmanned systems for surveillance. By geography, Asia Pacific is going to have high growth during the forecast period owing to the strong domestic production base and increasing use of automatic weapons on combat vehicles.

Some of the key players profiled in the Target Acquisition Systems Market include Lockheed Martin Corporation, Israel Aerospace Industries, Thales, BAE Systems PLC, Safran Group, Leonardo, Rheinmetall AG, Raytheon, Aselsan A.S. , Kearfott Corporation, Elbit Systems Ltd, Instro Precision Limited, Hensoldt, Iacit, and Wuhan Joho Technology Co Ltd.

Platforms Covered:

Airborne

Land

Naval

Sub-Systems Covered:

Detecting & Locating Systems

Cameras

Modules

Scopes & Sights

Add-On Systems

Ranges Covered:

Long Range (Above 250 km)

Medium Range (8-250 km)

Short Range (0-8 km)

End Users Covered:

Homeland Security

Military

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL TARGET ACQUISITION SYSTEMS MARKET, BY PLATFORM

5.1 Introduction

5.2 Airborne

5.2.1 Aerostats/Balloons

5.2.2 Combat Aircraft

5.2.3 Unmanned Aerial Vehicles (UAV)

5.3 Land

5.3.1 Infantry Soldiers

5.3.2 Armored Vehicles

5.3.3 Surveillance Towers

5.3.4 Man-Portable Systems

5.4 Naval

5.4.1 Submarines

5.4.2 Combat Ships

5.4.3 Unmanned Surface Vehicles (USV)

6 GLOBAL TARGET ACQUISITION SYSTEMS MARKET, BY SUB-SYSTEM

6.1 Introduction

6.2 Detecting & Locating Systems

6.3 Cameras

6.4 Modules

6.5 Scopes & Sights

6.6 Add-On Systems

7 GLOBAL TARGET ACQUISITION SYSTEMS MARKET, BY RANGE

7.1 Introduction

7.2 Long Range (Above 250 km)

7.3 Medium Range (8-250 km)

7.4 Short Range (0-8 km)

8 GLOBAL TARGET ACQUISITION SYSTEMS MARKET, BY END USER

8.1 Introduction

8.2 Homeland Security

8.2.1 Coastal & Maritime Surveillance

8.2.2 Border Security

8.2.3 Critical Infrastructure

8.2.4 Search & Rescue

8.3 Military

8.3.1 Intelligence, Surveillance & Reconnaissance (ISR)

8.3.2 Weapon Targeting

9 GLOBAL TARGET ACQUISITION SYSTEMS MARKET, BY GEOGRAPHY

9.1 Introduction

9.2 North America

9.2.1 US

9.2.2 Canada

9.2.3 Mexico

9.3 Europe

9.3.1 Germany

9.3.2 UK

9.3.3 Italy

9.3.4 France

9.3.5 Spain

9.3.6 Rest of Europe

9.4 Asia Pacific

9.4.1 Japan

9.4.2 China

9.4.3 India

9.4.4 Australia

9.4.5 New Zealand

9.4.6 South Korea

9.4.7 Rest of Asia Pacific

9.5 South America

9.5.1 Argentina

9.5.2 Brazil

9.5.3 Chile

9.5.4 Rest of South America

9.6 Middle East & Africa

9.6.1 Saudi Arabia

9.6.2 UAE

9.6.3 Qatar

9.6.4 South Africa

9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

- 10.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 Lockheed Martin Corporation
- 11.2 Israel Aerospace Industries
- 11.3 Thales
- 11.4 BAE Systems PLC
- 11.5 Safran Group
- 11.6 Leonardo
- 11.7 Rheinmetall AG
- 11.8 Raytheon
- 11.9 Aselsan A.S.
- 11.10 Kearfott Corporation
- 11.11 Elbit Systems Ltd
- 11.12 Instro Precision Limited
- 11.13 Hensoldt
- 11.14 Iacit
- 11.15 Wuhan Joho Technology Co Ltd

List Of Tables

LIST OF TABLES

Table 1 Global Target Acquisition Systems Market Outlook, By Region (2019-2028) (\$MN)

Table 2 Global Target Acquisition Systems Market Outlook, By Platform (2019-2028) (\$MN)

Table 3 Global Target Acquisition Systems Market Outlook, By Airborne (2019-2028) (\$MN)

Table 4 Global Target Acquisition Systems Market Outlook, By Aerostats/Balloons (2019-2028) (\$MN)

Table 5 Global Target Acquisition Systems Market Outlook, By Combat Aircraft (2019-2028) (\$MN)

Table 6 Global Target Acquisition Systems Market Outlook, By Unmanned Aerial Vehicles (UAV) (2019-2028) (\$MN)

Table 7 Global Target Acquisition Systems Market Outlook, By Land (2019-2028) (\$MN)

Table 8 Global Target Acquisition Systems Market Outlook, By Infantry Soldiers (2019-2028) (\$MN)

Table 9 Global Target Acquisition Systems Market Outlook, By Armored Vehicles (2019-2028) (\$MN)

Table 10 Global Target Acquisition Systems Market Outlook, By Surveillance Towers (2019-2028) (\$MN)

Table 11 Global Target Acquisition Systems Market Outlook, By Man-Portable Systems (2019-2028) (\$MN)

Table 12 Global Target Acquisition Systems Market Outlook, By Naval (2019-2028) (\$MN)

Table 13 Global Target Acquisition Systems Market Outlook, By Submarines (2019-2028) (\$MN)

Table 14 Global Target Acquisition Systems Market Outlook, By Combat Ships (2019-2028) (\$MN)

Table 15 Global Target Acquisition Systems Market Outlook, By Unmanned Surface Vehicles (USV) (2019-2028) (\$MN)

Table 16 Global Target Acquisition Systems Market Outlook, By Sub-System (2019-2028) (\$MN)

Table 17 Global Target Acquisition Systems Market Outlook, By Detecting & Locating Systems (2019-2028) (\$MN)

Table 18 Global Target Acquisition Systems Market Outlook, By Cameras (2019-2028) (\$MN)

Table 19 Global Target Acquisition Systems Market Outlook, By Modules (2019-2028) (\$MN)

Table 20 Global Target Acquisition Systems Market Outlook, By Scopes & Sights (2019-2028) (\$MN)

Table 21 Global Target Acquisition Systems Market Outlook, By Add-On Systems (2019-2028) (\$MN)

Table 22 Global Target Acquisition Systems Market Outlook, By Range (2019-2028) (\$MN)

Table 23 Global Target Acquisition Systems Market Outlook, By Long Range (Above 250 km) (2019-2028) (\$MN)

Table 24 Global Target Acquisition Systems Market Outlook, By Medium Range (8-250 km) (2019-2028) (\$MN)

Table 25 Global Target Acquisition Systems Market Outlook, By Short Range (0-8 km) (2019-2028) (\$MN)

Table 26 Global Target Acquisition Systems Market Outlook, By End User (2019-2028) (\$MN)

Table 27 Global Target Acquisition Systems Market Outlook, By Homeland Security (2019-2028) (\$MN)

Table 28 Global Target Acquisition Systems Market Outlook, By Coastal & Maritime Surveillance (2019-2028) (\$MN)

Table 29 Global Target Acquisition Systems Market Outlook, By Border Security (2019-2028) (\$MN)

Table 30 Global Target Acquisition Systems Market Outlook, By Critical Infrastructure (2019-2028) (\$MN)

Table 31 Global Target Acquisition Systems Market Outlook, By Search & Rescue (2019-2028) (\$MN)

Table 32 Global Target Acquisition Systems Market Outlook, By Military (2019-2028) (\$MN)

Table 33 Global Target Acquisition Systems Market Outlook, By Intelligence, Surveillance & Reconnaissance (ISR) (2019-2028) (\$MN)

Table 34 Global Target Acquisition Systems Market Outlook, By Weapon Targeting (2019-2028) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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