

Tank Level Monitoring System Market Forecasts to 2032 – Global Analysis By Product Type (Invasive Monitoring Systems and Non-Invasive Monitoring Systems), Component, Technology, Application, End User and By Geography

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Abstracts

According to Statistics MRC, the Global Tank Level Monitoring System Market is accounted for \$1061.24 million in 2025 and is expected to reach \$1760.64 million by 2032 growing at a CAGR of 7.5% during the forecast period. The Tank Level Monitoring System is a smart technology designed to monitor and regulate fluid levels in storage tanks used in various industries like oil and gas, chemicals, agriculture, and water management. It employs advanced sensors, wireless communication, and cloud-based platforms to deliver precise, real-time updates on tank conditions. This technology enhances inventory management, eliminates manual inspections, prevents spillages or shortages, and improves overall process efficiency. With integration into IoT frameworks and mobile interfaces, users can remotely track performance and schedule predictive maintenance. Offering cost efficiency, safety improvements, and resource optimization, tank level monitoring systems are increasingly vital for industrial and commercial operations worldwide.

According to the U.S. Energy Information Administration (EIA), data from November 2022 showed that the United States produced 11.3 million barrels of crude oil per day, up from 9.9 million barrels per day in 2021, marking a 14.05% increase.

Market Dynamics:

Driver:

Rising demand for efficient resource management

Efficient resource management is becoming a critical factor boosting the Tank Level Monitoring System market. Industries like chemicals, oil and gas, and water management rely on these systems to track usage, minimize waste, and cut operational expenses. Real-time insights from advanced sensors help organizations plan better, avoid shortages, and maintain compliance with environmental standards. Growing pressure to meet sustainability goals has increased the adoption of automated monitoring, reducing dependence on manual measurement and related errors. These systems ensure transparency, responsible consumption, and cost savings, making them vital tools for industries seeking optimized performance, efficiency, and sustainable growth in their operations.

Restraint:

High installation and maintenance costs

High installation and maintenance costs present a major barrier to the Tank Level Monitoring System market. Setting up these solutions often involves expensive sensors, IoT connectivity, and cloud-based integrations, which may not be feasible for small businesses. Beyond initial investment, regular upkeep through calibration, system upgrades, and repairs further increases total expenditure. Many industries with constrained budgets remain reluctant to implement such technologies despite efficiency advantages. For several organizations, the cost factor outweighs the benefits, delaying large-scale adoption. This challenge highlights affordability as a significant concern, restricting the pace of market penetration and limiting accessibility for businesses with smaller financial capacity.

Opportunity:

Integration with renewable energy and sustainability initiatives

Sustainability initiatives and renewable energy projects provide strong opportunities for the Tank Level Monitoring System market. Increasing focus on reducing waste and conserving resources makes advanced monitoring highly relevant. Renewable energy facilities, such as solar and wind farms, often require precise tracking of fluids like water, lubricants, and coolants, where tank monitoring ensures efficiency. These systems support compliance with strict environmental standards while improving resource utilization. As businesses and governments emphasize greener practices and

eco-friendly technologies, adoption of smart monitoring solutions will rise. Companies delivering energy-efficient and environmentally responsible systems can capture growing demand fueled by global sustainability and renewable energy trends.

Threat:

Intense market competition

Rising competition poses a significant threat to the Tank Level Monitoring System market. The presence of several established companies alongside emerging regional vendors intensifies pricing pressure. Many new players offer budget-friendly alternatives, which makes it challenging for high-end providers to retain customers and profitability. To remain competitive, companies must continually invest in R&D, adding cost burdens. The introduction of disruptive technologies by start-ups further increases rivalry. With limited opportunities to differentiate products, competition often shifts to price-based strategies. This intense market rivalry can erode margins, hinder long-term stability, and create barriers for businesses aiming to achieve sustainable growth in this industry.

Covid-19 Impact:

The Tank Level Monitoring System market experienced both challenges and opportunities during the COVID-19 pandemic. In the early stages, strict lockdowns, labor shortages, and supply chain interruptions slowed production and delayed project implementations. Budget constraints led many organizations to postpone new technology adoption. On the other hand, the pandemic increased reliance on digitalization and remote monitoring, as companies prioritized safety, efficiency, and uninterrupted operations. Demand for real-time insights and predictive maintenance rose significantly, showcasing the value of monitoring systems. While short-term growth was hindered, the crisis created long-term opportunities, positioning tank level monitoring as a vital solution for resilient and automated industries.

The level sensors segment is expected to be the largest during the forecast period

The level sensors segment is expected to account for the largest market share during the forecast period since it serves as the fundamental element for measuring and tracking liquid levels. Industries including oil and gas, agriculture, water utilities, and chemicals depend heavily on these devices for precision and reliability. Their adaptability to diverse tank sizes and operating conditions makes them crucial for

efficient monitoring. Technological improvements in radar, ultrasonic, and capacitive sensors have further boosted performance, offering higher accuracy and integration with remote systems. Acting as the foundation of monitoring solutions, level sensors play a pivotal role in ensuring operational safety, reducing waste, and supporting sustainable resource management.

The radar-based segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the radar-based segment is predicted to witness the highest growth rate owing to its superior performance and versatility. Unlike conventional methods, radar sensors deliver accurate, non-contact measurements even in harsh operating conditions involving high temperature, pressure, or vapor presence. This makes them particularly valuable in sectors such as oil and gas, chemical processing, and water utilities. Advances in signal processing and frequency technology have further increased accuracy while lowering maintenance costs. With industries seeking safer, automated, and highly reliable monitoring solutions, radar-based systems are emerging as the most preferred technology, fueling their exceptional growth trajectory.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share. This is driven by its early incorporation of smart monitoring, IoT integrations, and process automation in sectors such as energy, chemicals, and utilities. Regulatory mandates around environmental compliance, safety, and monitoring requirements further compel adoption. Moreover, the region benefits from strong industrial bases, substantial capital investment, and access to technologically advanced manufacturers and software platforms. Demand for continuous monitoring, remote diagnostics, and proactive maintenance strategies is high. Also, the region's mature markets frequently upgrade outdated equipment to modern systems, which sustains its leadership status.

Region with highest CAGR:

Over the forecast period, the Asia Pacific region is anticipated to exhibit the highest CAGR. This region's expansion is powered by fast-paced industrial growth, urban infrastructure projects, and major development in countries like China, India, Japan, and Southeast Asia. Significant investments across sectors—especially oil & gas, chemicals, and water treatment—combined with government policies favoring automation and smart

urban planning, are boosting market demand. Environmental compliance and efficient resource use are becoming priorities, prompting companies to adopt modern monitoring technologies. Overall, Asia-Pacific's favorable regulatory environment, burgeoning industry base, and modernization initiatives establish it as the fastest-growing region.

Key players in the market

Some of the key players in Tank Level Monitoring System Market include TE Connectivity, Emerson Electric, Graco Inc, Piusi SPA, Tank Scan, Varec Inc, Digi International, Schneider Electric, Mopeka, Banner Engineering, Mr. Marine Group, ATEK Access Technologies, American Sensor Technologies, Filpro Sensors Private Limited and Gauging Systems.

Key Developments:

In July 2025, Graco Inc. announced that it has entered into a definitive agreement to acquire Color Service, a global leader in automated dosing systems for powder and liquid applications for €63 million, subject to customary adjustments. Color Service had revenue of €34 million in 2024. The transaction is expected to close in Graco's fiscal third quarter following the satisfaction of closing conditions.

In February 2025, TE Connectivity plc has entered into a definitive agreement to acquire Richards Manufacturing Co. from funds managed by Oaktree Capital Management, L.P. and members of the Bier family, long-standing owners and leaders of the business. The transaction will strengthen TE's position in serving electrical utilities in North America by combining complementary product portfolios and adding the expertise of the Richards team, enabling TE to benefit from strong growth trends in underground electrical networks.

In January 2025, Emerson Electric (EMR) has agreed to acquire the remaining 43% of Aspen Technology (AZPN). The transaction values Aspen's fully diluted market capitalization at \$17 billion and its enterprise value at \$16.8 billion. Emerson currently holds a 57% stake in the software company following a 2022 investment. Under the terms of the agreement, Emerson will pay \$265.00 per Aspen share, representing a premium over Aspen's closing price of \$255.16 on Friday. Aspen shares have gained nearly 27% over the past 52 weeks.

Product Types Covered:

Invasive Monitoring Systems

Non-Invasive Monitoring Systems

Components Covered:

Level Sensors

Data Transmission Modules

Power Supply Units

Control & Display Units

Software & Analytics Platforms

Technologies Covered:

Ultrasonic

Radar-Based

Laser-Based

Capacitance

Conductivity

Magnetostrictive

Hydrostatic Pressure

Float and Tape Gauging

Applications Covered:

Oil & Fuel Storage

Chemical Processing

Water & Wastewater Management

Agriculture & Husbandry

Automotive Manufacturing

Power Generation Plants

Mining Operations

Food & Beverage Industry

Pharmaceuticals

Logistics & Transportation

End Users Covered:

Industrial Facilities

Commercial Storage Providers

Municipal Utilities

Fleet Operators

Remote Infrastructure Managers

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Technology Analysis
- 3.8 Application Analysis
- 3.9 End User Analysis
- 3.10 Emerging Markets
- 3.11 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants

4.5 Competitive rivalry

5 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY PRODUCT TYPE

5.1 Introduction

5.2 Invasive Monitoring Systems

5.2.1 Hydrostatic Pressure Sensors

5.2.2 Float and Tape Gauges

5.2.3 Magnetostrictive Sensors

5.3 Non-Invasive Monitoring Systems

5.3.1 Ultrasonic Sensors

5.3.2 Radar Sensors

5.3.3 Laser Sensors

6 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY COMPONENT

6.1 Introduction

6.2 Level Sensors

6.3 Data Transmission Modules

6.4 Power Supply Units

6.5 Control & Display Units

6.6 Software & Analytics Platforms

7 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY TECHNOLOGY

7.1 Introduction

7.2 Ultrasonic

7.3 Radar-Based

7.4 Laser-Based

7.5 Capacitance

7.6 Conductivity

7.7 Magnetostrictive

7.8 Hydrostatic Pressure

7.9 Float and Tape Gauging

8 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY APPLICATION

8.1 Introduction

8.2 Oil & Fuel Storage

- 8.3 Chemical Processing
- 8.4 Water & Wastewater Management
- 8.5 Agriculture & Husbandry
- 8.6 Automotive Manufacturing
- 8.7 Power Generation Plants
- 8.8 Mining Operations
- 8.9 Food & Beverage Industry
- 8.10 Pharmaceuticals
- 8.11 Logistics & Transportation

9 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY END USER

- 9.1 Introduction
- 9.2 Industrial Facilities
- 9.3 Commercial Storage Providers
- 9.4 Municipal Utilities
- 9.5 Fleet Operators
- 9.6 Remote Infrastructure Managers

10 GLOBAL TANK LEVEL MONITORING SYSTEM MARKET, BY GEOGRAPHY

- 10.1 Introduction
- 10.2 North America
 - 10.2.1 US
 - 10.2.2 Canada
 - 10.2.3 Mexico
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.2 UK
 - 10.3.3 Italy
 - 10.3.4 France
 - 10.3.5 Spain
 - 10.3.6 Rest of Europe
- 10.4 Asia Pacific
 - 10.4.1 Japan
 - 10.4.2 China
 - 10.4.3 India
 - 10.4.4 Australia
 - 10.4.5 New Zealand

- 10.4.6 South Korea
- 10.4.7 Rest of Asia Pacific
- 10.5 South America
 - 10.5.1 Argentina
 - 10.5.2 Brazil
 - 10.5.3 Chile
 - 10.5.4 Rest of South America
- 10.6 Middle East & Africa
 - 10.6.1 Saudi Arabia
 - 10.6.2 UAE
 - 10.6.3 Qatar
 - 10.6.4 South Africa
 - 10.6.5 Rest of Middle East & Africa

11 KEY DEVELOPMENTS

- 11.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 11.2 Acquisitions & Mergers
- 11.3 New Product Launch
- 11.4 Expansions
- 11.5 Other Key Strategies

12 COMPANY PROFILING

- 12.1 TE Connectivity
- 12.2 Emerson Electric
- 12.3 Graco Inc
- 12.4 Piusi SPA
- 12.5 Tank Scan
- 12.6 Varec Inc
- 12.7 Digi International
- 12.8 Schneider Electric
- 12.9 Mopeka
- 12.10 Banner Engineering
- 12.11 Mr. Marine Group
- 12.12 ATEK Access Technologies
- 12.13 American Sensor Technologies
- 12.14 Filpro Sensors Private Limited
- 12.15 Gauging Systems

List Of Tables

LIST OF TABLES

Table 1 Global Tank Level Monitoring System Market Outlook, By Region (2024-2032) (\$MN)

Table 2 Global Tank Level Monitoring System Market Outlook, By Product Type (2024-2032) (\$MN)

Table 3 Global Tank Level Monitoring System Market Outlook, By Invasive Monitoring Systems (2024-2032) (\$MN)

Table 4 Global Tank Level Monitoring System Market Outlook, By Hydrostatic Pressure Sensors (2024-2032) (\$MN)

Table 5 Global Tank Level Monitoring System Market Outlook, By Float and Tape Gauges (2024-2032) (\$MN)

Table 6 Global Tank Level Monitoring System Market Outlook, By Magnetostrictive Sensors (2024-2032) (\$MN)

Table 7 Global Tank Level Monitoring System Market Outlook, By Non-Invasive Monitoring Systems (2024-2032) (\$MN)

Table 8 Global Tank Level Monitoring System Market Outlook, By Ultrasonic Sensors (2024-2032) (\$MN)

Table 9 Global Tank Level Monitoring System Market Outlook, By Radar Sensors (2024-2032) (\$MN)

Table 10 Global Tank Level Monitoring System Market Outlook, By Laser Sensors (2024-2032) (\$MN)

Table 11 Global Tank Level Monitoring System Market Outlook, By Component (2024-2032) (\$MN)

Table 12 Global Tank Level Monitoring System Market Outlook, By Level Sensors (2024-2032) (\$MN)

Table 13 Global Tank Level Monitoring System Market Outlook, By Data Transmission Modules (2024-2032) (\$MN)

Table 14 Global Tank Level Monitoring System Market Outlook, By Power Supply Units (2024-2032) (\$MN)

Table 15 Global Tank Level Monitoring System Market Outlook, By Control & Display Units (2024-2032) (\$MN)

Table 16 Global Tank Level Monitoring System Market Outlook, By Software & Analytics Platforms (2024-2032) (\$MN)

Table 17 Global Tank Level Monitoring System Market Outlook, By Technology (2024-2032) (\$MN)

Table 18 Global Tank Level Monitoring System Market Outlook, By Ultrasonic

(2024-2032) (\$MN)

Table 19 Global Tank Level Monitoring System Market Outlook, By Radar-Based (2024-2032) (\$MN)

Table 20 Global Tank Level Monitoring System Market Outlook, By Laser-Based (2024-2032) (\$MN)

Table 21 Global Tank Level Monitoring System Market Outlook, By Capacitance (2024-2032) (\$MN)

Table 22 Global Tank Level Monitoring System Market Outlook, By Conductivity (2024-2032) (\$MN)

Table 23 Global Tank Level Monitoring System Market Outlook, By Magnetostrictive (2024-2032) (\$MN)

Table 24 Global Tank Level Monitoring System Market Outlook, By Hydrostatic Pressure (2024-2032) (\$MN)

Table 25 Global Tank Level Monitoring System Market Outlook, By Float and Tape Gauging (2024-2032) (\$MN)

Table 26 Global Tank Level Monitoring System Market Outlook, By Application (2024-2032) (\$MN)

Table 27 Global Tank Level Monitoring System Market Outlook, By Oil & Fuel Storage (2024-2032) (\$MN)

Table 28 Global Tank Level Monitoring System Market Outlook, By Chemical Processing (2024-2032) (\$MN)

Table 29 Global Tank Level Monitoring System Market Outlook, By Water & Wastewater Management (2024-2032) (\$MN)

Table 30 Global Tank Level Monitoring System Market Outlook, By Agriculture & Husbandry (2024-2032) (\$MN)

Table 31 Global Tank Level Monitoring System Market Outlook, By Automotive Manufacturing (2024-2032) (\$MN)

Table 32 Global Tank Level Monitoring System Market Outlook, By Power Generation Plants (2024-2032) (\$MN)

Table 33 Global Tank Level Monitoring System Market Outlook, By Mining Operations (2024-2032) (\$MN)

Table 34 Global Tank Level Monitoring System Market Outlook, By Food & Beverage Industry (2024-2032) (\$MN)

Table 35 Global Tank Level Monitoring System Market Outlook, By Pharmaceuticals (2024-2032) (\$MN)

Table 36 Global Tank Level Monitoring System Market Outlook, By Logistics & Transportation (2024-2032) (\$MN)

Table 37 Global Tank Level Monitoring System Market Outlook, By End User (2024-2032) (\$MN)

Table 38 Global Tank Level Monitoring System Market Outlook, By Industrial Facilities (2024-2032) (\$MN)

Table 39 Global Tank Level Monitoring System Market Outlook, By Commercial Storage Providers (2024-2032) (\$MN)

Table 40 Global Tank Level Monitoring System Market Outlook, By Municipal Utilities (2024-2032) (\$MN)

Table 41 Global Tank Level Monitoring System Market Outlook, By Fleet Operators (2024-2032) (\$MN)

Table 42 Global Tank Level Monitoring System Market Outlook, By Remote Infrastructure Managers (2024-2032) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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