

SUVs and Light Trucks Aftermarket Market Forecasts to 2032 - Global Analysis By Product Type (Replacement Parts, Accessories and Consumables), Vehicle Type, Distribution Channel and By Geography

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Abstracts

According to Statistics MRC, the Global SUVs and Light Trucks Aftermarket Market is accounted for \$175.0 billion in 2025 and is expected to reach \$238.15 billion by 2032 growing at a CAGR of 4.5% during the forecast period. The aftermarket for SUVs and light trucks is witnessing rapid expansion, fueled by growing consumer desire for vehicle customization and performance enhancements. Increased global sales of these vehicles have heightened demand for aftermarket components like wheels, suspensions, exhaust systems, and interior upgrades. Buyers are prioritizing personalization to enhance convenience, safety, and aesthetics, while innovations in infotainment, telematics, and advanced safety features provide new aftermarket prospects. Furthermore, the rise of online marketplaces and specialty automotive retailers has simplified access to a wide variety of products, supporting continued growth and encouraging enthusiasts to invest more in upgrading and personalizing their SUVs and light trucks.

According to ACMA and Ernst & Young data, the Indian automotive aftermarket is expected to reach USD ~14 billion by 2028, with global aftermarket exports presenting an opportunity of over USD 35 billion. The study highlights seven product categories?engine parts, suspension & braking, transmission, rubber components, cooling systems, and filters?as key aftermarket drivers.

Market Dynamics:

Driver:

Growing vehicle sales

Rising sales of SUVs and light trucks worldwide serve as a key growth driver for the aftermarket sector. With the expanding number of these vehicles on the road, there is heightened demand for parts, accessories, and performance enhancements. Their increasing appeal in mature and developing markets allows aftermarket players to provide diverse product options. Higher ownership rates lead to continuous needs for maintenance, customization, and upgrades, ensuring steady aftermarket revenue. The preference for versatile, larger vehicles reinforces the segment's significance, consistently propelling demand for replacement components and styling solutions, and creating long-term opportunities for manufacturers, retailers, and service providers in the global SUV and light truck aftermarket.

Restraint:

High cost of aftermarket products

Expensive aftermarket components pose a major challenge for the SUVs and light trucks aftermarket sector. High-end items like performance kits, premium infotainment systems, and specialized customization parts often come with elevated price tags, deterring budget-conscious buyers. Cost-sensitive consumers may choose standard replacements rather than investing in costly upgrades, limiting overall market penetration. Repeat purchases are also impacted due to financial constraints, slowing growth in the segment. Additionally, tariffs and import duties on foreign aftermarket products further increase prices, reducing accessibility. As a result, despite the growing interest in vehicle personalization and performance improvements, the elevated costs of many aftermarket solutions remain a significant restraint on global market expansion.

Opportunity:

Rising consumer interest in personalization

The increasing demand for vehicle personalization opens new growth prospects for the SUVs and light trucks aftermarket. Vehicle owners are actively seeking modifications that reflect their personal style, such as custom body kits, interior enhancements, performance tuning, and advanced technology upgrades. This trend encourages manufacturers and suppliers to develop innovative products tailored to varied consumer preferences. Online communities, social media, and influencer content amplify interest,

motivating more buyers to invest in aftermarket solutions. By offering unique, customizable products and bundled packages, companies can capitalize on this growing enthusiasm. Ultimately, the focus on personalization represents a significant opportunity to expand the customer base and drive sustained growth in the aftermarket market.

Threat:

Economic uncertainty and market fluctuations

Economic instability and changing disposable incomes represent a significant challenge for the SUVs and light trucks aftermarket sector. During recessions or financial slowdowns, consumers often defer or forgo spending on upgrades, customization, or performance enhancements. Volatile fuel costs, inflationary pressures, and currency fluctuations also influence vehicle ownership expenses, indirectly suppressing aftermarket demand. Additionally, rising raw material prices can increase production costs for aftermarket components, affecting pricing strategies. Market uncertainties may discourage manufacturers from investing in new products or expanding operations, limiting innovation. As a result, economic unpredictability remains a major threat, influencing buyer behavior, reducing discretionary spending, and potentially slowing the long-term growth trajectory of the SUV and light truck aftermarket market.

Covid-19 Impact:

The COVID-19 outbreak significantly disrupted the SUVs and light trucks aftermarket sector, impacting manufacturing, supply chains, and retail operations across the globe. Lockdowns and restrictions forced many automotive workshops and specialty stores to close temporarily, reducing access to aftermarket parts and components. Production and shipping delays created inventory shortages, causing supply-demand imbalances. Consumer expenditure on customization, performance upgrades, and non-essential vehicle modifications fell due to financial uncertainty and safety concerns. On the other hand, the crisis accelerated the shift toward online platforms for purchasing aftermarket products. As restrictions eased, the market began to recover, with buyers increasingly preferring convenient, contactless solutions for vehicle maintenance, upgrades, and accessories.

The SUVs segment is expected to be the largest during the forecast period

The SUVs segment is expected to account for the largest market share during the

forecast period due to strong global demand. Rising SUV sales, along with increased consumer interest in customization, performance tuning, and aesthetic upgrades, fuel consistent aftermarket growth. Aftermarket components like wheels, suspension kits, exhaust systems, and interior enhancements are particularly sought after by SUV owners. The widespread use of SUVs for urban commuting and recreational off-road activities drives frequent upgrades and replacements. Buyers are increasingly focused on personalization, advanced safety, and enhanced performance, supporting aftermarket adoption. The growth of online marketplaces and specialized automotive retailers further strengthens the position of SUVs as the leading segment in the aftermarket sector.

The online platforms / e-commerce segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the online platforms / e-commerce segment is predicted to witness the highest growth rate. Rising internet access, smartphone penetration, and the demand for convenient, contactless purchasing options have fueled rapid adoption of online channels. Automotive marketplaces and dedicated websites offer consumers a wide variety of aftermarket products, from performance enhancements and customization kits to interior upgrades. Advantages like home delivery, easy price comparison, and customer reviews make online shopping increasingly appealing. Moreover, digital marketing strategies and social media campaigns help suppliers reach a broader audience. As a result, online platforms are emerging as the fastest-growing and most dynamic distribution channel in the SUV and light truck aftermarket industry.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share. High ownership levels of SUVs and light trucks, along with increasing consumer interest in performance upgrades, styling enhancements, and customization, drive steady demand for aftermarket components. Well-developed automotive infrastructure, extensive distribution channels, and specialized service centers make it convenient for buyers to access a variety of products. The presence of leading aftermarket brands and the growth of online marketplaces further strengthen market penetration. High disposable income and a culture focused on personalization and vehicle enhancement consolidate North America's leadership, making it the key region in terms of revenue and adoption in the global SUV and light truck aftermarket.

Region with highest CAGR:

Over the forecast period, the Asia Pacific region is anticipated to exhibit the highest CAGR. Increasing urbanization, rising disposable incomes, and the growing popularity of SUVs and light trucks in countries such as China, India, and Japan are boosting aftermarket demand. Vehicle owners are increasingly seeking performance enhancements, styling upgrades, and interior customization options. The development of specialized automotive workshops, service centers, and online sales channels is further supporting market expansion. Additionally, heightened consumer awareness about maintenance, safety, and vehicle longevity drives aftermarket adoption. These factors, combined with rapid economic growth and expanding vehicle ownership, make Asia-Pacific the most dynamic and fastest-growing market in the global SUV and light truck aftermarket sector.

Key players in the market

Some of the key players in SUVs and Light Trucks Aftermarket Market include Aisin Seiki Co., Ltd., Continental AG, Robert Bosch GmbH, 3M Company, Bridgestone Group, Denso Corporation, Magna International Inc., Hyundai Mobis, Lear Corporation, AC Delco, Visteon Corporation, BorgWarner Inc., Michelin Group, Castrol Limited and AutoZone, Inc.

Key Developments:

In December 2025, Denso Corporation and Delphy Groep Bv have entered into a Joint Development Agreement, to advance technologies that support stable planned cultivation within data-driven smart horticulture systems. The agreement deepens the collaboration initiated under an April 2025 Memorandum of Understanding, with both companies now formally aligned on developing next-generation cultivation and prediction tools for greenhouse growers.

In October 2025, Continental AG has reached a deal with former managers that will see their insurance pay damages between 40 million and 50 million euros in connection with the diesel scandal. The deal with insurers, subject to shareholder approval, covers only some of the total damages of 300 million euros, according to Handelsblatt.

In May 2025, 3M has reached an agreement that resolves all legacy claims related to the Chambers Works site in Salem County, New Jersey, currently owned by The Chemours Company and, before that, by DuPont. In addition, the settlement extends to PFAS-related claims that the State of New Jersey and its departments have, or may in

the future have, against 3M.

Product Types Covered:

Replacement Parts

Accessories

Consumables

Vehicle Types Covered:

SUVs

Light Trucks

Distribution Channels Covered:

OEM Dealerships

Independent Workshops

Online Platforms / E-commerce

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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