

# Surge Protection Devices - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Surge Protection Devices Market is valued at \$2.51 billion in 2016 and is expected to reach \$4.08 billion by 2023 growing at a CAGR of 7.1% from 2016 to 2023. Surge protection devices permit several elements to plug into a single power socket. The market is anticipated to observe reasonable development during the forecast period due to the improving demand for Surge Protection Devices over various application sectors including residential, industrial, and commercial sectors. Demand for better quality power, recent technological developments in surge protection devices, and favorable government regulations are driving the market growth. On the other hand, high cost for devices is hindering the market growth.

By end user, industry segment is dominating the market with higher revenue during the forecast period. Massive usage of heavy machineries, and need for better operational efficiency are the factors boosting the industry segment growth. By region, North America is expected to dominate the global surge protection devices market during the forecast period due to fast development in industries. However, Asia Pacific is estimated to have fastest growth rate in the global market, followed by Europe. Improving demands for microwaves, computers, and other electrical products is expected to sustain market growth during the forecast period. Emerging economies such as India and China are anticipated to exhibit significant growth in the surge protection devices market over the next six years.

Some of the key players in the market include ABB Ltd., Advanced Protection Technologies Inc., Belkin International, Crompton Greaves, Eaton, Emerson Electric Co., ERICO International Corporation, General Electric, Leviton, Littlefuse, Phoenix Contact GmbH, Raycap Corporation S.A., Schneider Electric SE, Siemens AG and

Tripp Lite.

Device Types Covered:

Plug-In Devices

Power Control Center

Hard Wired Devices

Line Cord Devices

Components Covered:

Gas Discharge Tube

Silicon Avalanche Diode

Metal Oxide Varistor

Other Components

Protection Types Covered:

Neutral to Ground

Line to Ground

Line to Neutral

Power Rating Modes covered:

200.1 kA and Above

100.1 - 200 kA

50.1 - 100 kA

0-50 kA

End Users Covered:

Commercial

Residential

Industrial

Medical

Data Center

Telecommunication

Transportation

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

#### Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

#### South America

Argentina

Brazil

Chile

Rest of South America

#### Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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