

Subsea Thermal Insulation Materials - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Subsea Thermal Insulation Materials Market is accounted for \$73.23 million in 2017 and is expected to reach \$120.85 million by 2026 growing at a CAGR of 5.7%. Improving of the oil & gas industry, increasing offshore exploration and the rising number of subsea projects are some of the factors fuelling market growth. However, the increase in crude oil prices is hindering the growth of the market.

Sub-sea thermal insulation is a protective thermal insulation coating applied to components subjected to cold deep water immersion. These materials are extensively used to insulate equipment, pipelines used in subsea oil & gas operations. Oil & gas exploration firms are venturing into deep-water regions and arctic environments owing to ever-escalating demand for oil & gas. Thermal insulation is too useful in some drilling applications.

Based on the type, polyurethane segment commanded significant growth during the forecast period. It is widely preferred in the commercial insulation material owing to low flexibility and thermal conductivity properties. The primary advantage of polyurethane is that it can sustain volatile temperatures even at the bottom of the ocean as it can cover unlimited depth and therefore, is used on wet insulation systems. By geography, Europe is anticipated to dominate the global market owing to increasing subsea projects for further exploration.

Some of the key players in the Subsea Thermal Insulation Materials market include BASF, Technipfmc, Advanced Insulation Plc, Cabot Corporation, Trelleborg Offshore & Construction, Dowdupont, Afglobal Corporation, Shawcor Ltd and Aspen Aerogels.

Types Covered:

Silicone Rubber

Polyurethane

Usage of Dicyclopentadiene (Dcpd)

Polypropylene

Aerogel

Epoxy

Other Types

End Users Covered:

Commercial

Residential

Government sector

Other End Users

Applications Covered:

Equipment

Pipe-In-Pipe

Field Joints

Pipe Cover

Dry Application

Wet Application

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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