

Subsea Production And Processing System - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Subsea Production and Processing System market is expected to grow from \$16.76 billion in 2015 to reach \$26.69 billion by 2022 with a CAGR of 6.9%. Growing new oil discoveries as well growing number of offshore drilling activities in subsea areas of emerging economies is influencing the market growth. In addition, raising emphasis on deep water drilling, and huge hydrocarbon reserves are propelling the market growth, over the forecast period. On the other hand, instability in crude oil and gas prices brought together with political, technological and operational risks are anticipated to hinder the market.

Europe commands the markets in terms of market size, during the forecast period. Asia Pacific is expected to witness high growth rate during the forecast period. It is attributed to improved exploration activity into deep water areas and smooth government regulations towards offshore exploration. By subsea production technologies, the subsea umbilicals risers flowlines (SURF) segment leads the market globally with the biggest market share and is expected to grow with a high CAGR during the forecast period.

Some of the key players in global subsea production and processing system market include ABB Ltd., Aker Solutions, Dril-Quip Inc., FMC Technologies, GE Oil & Gas, Kongsberg, National Oilwell Varco, Nexans SA, Oceaneering International, Inc., Onesubsea, Parker Hannifin Corporation, Siemens AG, Technip, Twister BV, and Vallourec.

Subsea Processing Technologies Covered:

Subsea Boosting System

Subsea Compression System

Subsea Injection System

Subsea Separation System

Subsea Production Technologies Covered:

Subsea Control Systems

Subsea Manifolds

Subsea Trees

Subsea Umbilicals Risers Flowlines (SURF)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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