

Structural Core Materials - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Structural Core Materials market is expected to grow from \$1.39billion in 2017 to reach \$3.40 billion by 2026 with a CAGR of 10.4%. Factors such as growing demand from wind energy industry, rising consumer disposable income of people and increasing usage of composites in the aerospace industries are some of the key factors fuelling the market growth. However, huge capital investments and uncertainty in the renewal of production tax credit (PTC) are some factors hindering the growth of the market.

Structural core materials are incorporated into complex materials, which are used on a large scale in construction, automotive, civil infrastructure, aircraft, military, and corrosion-resistant equipment industries. Structural core materials are used in automobile industries for designing air bags in cars. They are also employed in safety gears such as bulletproof jackets. Furthermore, structural core materials are used in communication antennae, and electronic circuit boards.

Based on Outer Skin Type, Glass fibers reinforced polymer composites has a significant growth in the market. GFRP is extensively used in wind turbine blades as it reduces the overall weight, thereby increasing its efficiency. GFRP is mainly used in combination with balsa and PVC foam. GFRP panels provide a strong scratch resistant surface, chemical resistance, durability, and are lightweight. It is preferred over other building materials as it saves maintenance cost and is cheaper than other outer skins.

Based on geography, North America has significant growth in the market due to high requirement for honeycomb core materials from the wind energy and aerospace industries. Moreover, Asia Pacific is expected to be the fastest growing market during the forecast period owing to increasing commercial and residential activities, easy

availability of raw materials, low labor cost, growing manufacturing industries and new plant establishments by various leading players in this region.

Some of the key players in Structural Core Materials the market include BASF, Evonik Industries, Hexcel Corporation, Diab Group, Schweiter Technologies, Euro-Composites, The Gill Corporation, Plascore, Euro-Composites, Changzhou Tiansheng New Materials Co. Ltd., Armacell International, Gurit Holding, Corelite, ACP Composites and Honeylite.

Types Covered:

Balsa

Honeycomb

Foam

Outer Skin Types Covered:

Nylon Fiber Reinforced Polymer (NFRP)

Glass Fiber Reinforced Polymer (GFRP)

Carbon Fiber Reinforced Polymer (CFRP)

Other Outer Skin Type

End-Users Covered:

Construction

Aerospace

Transportation

Wind Energy

Electrical & Electronics

Medical Packaging

Marine

Automotive

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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