

# Stretch Hood Films - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Stretch Hood Films Market is accounted for \$784.09 million in 2020 and is expected to reach \$1,608.81 million by 2028 growing at a CAGR of 9.4% during the forecast period. Cost effectiveness and ease of application, rising demand of these films from different industries are driving the market growth. However, conventional packaging solutions and the dearth of plastic recycling technology are hampering the growth of the market.

Stretch hood films are reliable and portable packaging solutions that are used for wide range of products to minimize product damage during transportation. These films are advanced palletizing films which are used in combination with stretch hood machines. Stretch hood films are mostly used as it reduces the film wastage and the overall packaging charge.

Based on the material, polyethylene (PE) segment is going to have lucrative growth during the forecast period as polyethylene is emerged as preferred material for stretch hood films. Polyethylene stretch hood films have high strength and puncture resistance and factors like excellent endurance and cost efficiency of polyethylene have made the polyethylene material the most preferred among the manufacturers.

By geography, Asia Pacific is going to have high growth during the forecast period. This growth can be attributed to the rising pharmaceutical and food and beverage sectors, especially in China and India. Increasing disposable income and busy lifestyles of consumers in the region are fueling the growing demand for packaged food, which is estimated to propel the use of flexible packaging. This, in turn will further boost the region's stretch hood films market growth in the future.

Some of the key players profiled in the Stretch Hood Films Market include Novolex Holdings, and Coveris Holdings S.A, Integrated Packaging Group , Rosenflex, Aalmir Plastic Industries, Shields Bag and Printing Co., Trioplast Industrier AB, Manuli Stretch S.p.A., Sigma Plastics Group and The DOW Chemical Company.

#### Thickness Covered:

Up to 50 Microns

50-100 Microns

100-150 Microns

150 Microns and Above

#### Material Covered:

Ethylene Vinyl Acetate

Polyethylene (PE)

Elastomers

Plastomers

#### End Users Covered:

Homecare

Cosmetics

Pharmaceuticals

Food & Beverage

Chemical & Fertilizers

Paper

Construction

Textile

Consumer Product

Other End Users

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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