

Steel Wire Rope & Plastic Rope - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Steel Wire Rope & Plastic Rope Market is accounted for \$10.61 billion in 2018 and is expected to reach \$18.70 billion by 2027 growing at a CAGR of 6.5% during the forecast period. High strength, the low weight of plastic ropes and safety aspects of plastic ropes are some of the factors fuelling the market growth. However, high cost of raw materials and frequent preventive maintenance of plastic ropes are restricting market growth.

Steel wire ropes and plastic ropes are two categories of rope made from different materials and have a different construction. The steel wire rope design consists of multiple steel wires that form individual strands laid in a helical pattern around a core. This structure provides strength, flexibility, abrasion resistance, fatigue resistance, and the ability to handle bending stresses. Four factors determine the properties and application of steel wire ropes, which include its construction, coating, core, and type of lay. A plastic rope is a bundle of flexible synthetic fibres that are braided or twisted together to enhance its length and tensile strength. Plastic ropes are made of synthetic fibres, such as nylon, polyester, HMPE, and polypropylene. They provide properties such as high strength, durability, low weight, and corrosion resistance.

Based on application, the industrial & crane segment is estimated to have a lucrative growth due to the large consumption of these ropes in this industry. These ropes have excellent impact resistance, flexibility, and high strength due to which they are preferred in industrial & crane sector. By Geography, Asia Pacific is likely to have a huge demand due to the increase in demand for steel wire rope & plastic ropes from marine & fishing, construction, mining, and other industries. APAC is one of the key markets for steel wire ropes with considerable scope for growth in construction, fishing, and mining sectors.

Some of the key players profiled in the Steel Wire Rope & Plastic Rope market include Bekaert SA, Bexco NV SA, Cortland Limited, DSR, English Braids Ltd., Gustav Wolf, Jiangsu Langshan, Katradis Marine Ropes Ind. S.A., Kiswire, Lanex A.S., Marlow Ropes Ltd., Novatec Braids, Ltd., Pfeifer, Samson Rope Technologies, Inc., Southern Ropes, Teufelberger Holding AG, Tokyo Rope, Usha Martin, Wireco Worldgroup Inc. and Yale Cordage Inc.

Materials Covered:

High-Modulus Polyethylene (HMPE)

Nylon

Polyester

Polypropylene

Speciality Fibers

Steel

Type Of Lays Covered:

Lang Lay

Regular Lay

Applications Covered:

Construction

Crane

Industrial & Crane

Marine & Fishing

Marine & Fishing

Mining

Oil & Gas

Sports & Leisure

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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