

Steel Drums - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Steel drums market is accounted for \$7.44 billion in 2017 and is expected to reach \$13.45 billion by 2026 growing at a CAGR of 6.8%. High sustainability & eco-friendliness of steel drums and the ability to be reconditioned or recycled for reuse is propelling the market growth. However, volatility in raw materials prices is hampering the market. In addition, escalating dyes is creating and demand for paints is providing ample opportunities

Steel drums are used for packaging of liquids, semi-solids as well as powders. Steel drums perform remarkably well in an extensive range of temperatures, pressure, and humidity, while maintaining their structural integrity irrespective of heat and flame, without any leakage or spillage. Steel drums remain unaffected by the thermal shocks and are less likely to implode when proper work conditions are maintained, these conditions for handling steel drums depend on the drum contents.

On the basis of material types, the Stainless Steel segment due to stainless steel is an alloy of iron with a minimum of 10.5% Chromium. Chromium produces a thin layer of oxide on the surface of the steel known as the 'passive layer'. Stainless steel also contains varying amounts of Carbon, Silicon, and Manganese. By geography, Asia Pacific is accounted due to while exporters are preferring steel drums for bulk packaging, it is more likely that steel drums would encounter lucrative opportunities in the non-hazardous materials packaging and transport section owing to their attributes facilitating the shipment.

Some of the key players in Steel drums market include are Grief Inc, Sicagen India Ltd, Nippon Steel & Sumikin Drum Techno Co., Ltd, Peninsula Drums Cc, Carrick – James G & Co, Industrial Container Services (ICS), Patrick J. Kelly Drums, Inc, Milford Barrel Co. Inc, Enviro-Pak Inc, Meyer Steel Drum, Great Western Containers Inc, Schutz Container Systems, Inc, Mauser Group B.V., Balmer Lawrie & Co. Ltd., Eagle

Manufacturing Company, Clouds Drums Dubai LLC, Orlando Drum & Container Corporation, and Fibrestar Drums Limited.

Capacities Covered:

Up to 10 Gallons

10%li%30 Gallons

30%li%50 Gallons

50-80 Gallons

80 Gallons and above

Head Types Covered:

Open head

Tight head

Material Types Covered:

Cold rolled steel

Carbon steel

Hot Rolled Steel

Stainless Steel

End-Users Covered:

Agriculture

Food & Beverages

Building and construction

Healthcare and Pharmaceuticals

Paints & Dyes

Oils & Lubricants

Chemicals and solvents

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Steel Drums - Global Market Outlook (2017-2026)

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

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Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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