

Steam Boiler System - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Steam Boiler System Market is accounted for \$17.12 billion in 2017 and is expected to reach \$26.59 billion by 2026 growing at a CAGR of 5.0% during the forecast period. Some of the key factors such as rising electricity demand, growing government initiatives and increasing demand for energy are driving the market growth. However, higher costs of installation and maintenance of these systems are hindering the market growth.

A steam boiler is a device used to create steam by applying heat energy to water. The purpose of a steam boiler is for generating power in steam engines or steam turbines and in process industries for various processes. It is also used for heating the buildings in cold weather and for producing hot water for hot water supply. An industrial steam boiler is considered a crucial piece of equipment across many industries.

Based on Type, water-tube boiler segment held significant market share during the forecast period due to its higher efficiency and wide usage in large power plants. By geography, Asia Pacific acquired the largest market share owing to growing investments in power and demand for energy in developing countries, such as China and India over the forecast period.

Some of the key players profiled in the market include Bosch, AMEC Foster Wheeler, Siemens, Mitsubishi, Zhengzhou Boiler (Group) Co. Ltd., Fulton Boiler Works Inc., Larsen and Toubro Limited, Thermodyne Engineering System, Forbes Marshall, Aalborg Engineering, Doosan Group, GE, Cleaver-Brooks, Hurst Boiler & Welding Company Inc., Alfa Laval, Viessmann, Vapor Power International and Rentech Boiler.

Types Covered:

Super Heater

Fire-Tube Boiler

Water-Tube Boiler

Components Covered:

Economizer

Air Preheater

Boiler

Feed Pump

Superheater

Fuels Covered:

Gas-Fired Steam Boiler

Biomass-Fired Steam Boiler

Coal-Fired Steam Boiler

Oil-Fired Steam Boiler

Electric Steam Boiler

End Users Covered:

Chemical

Primary Metal

Thermal Power Plants

Food

Refineries

Process Industry

Pharmaceutical & Healthcare

Other End Users

Applications Covered:

Steam Engines (Locomotives)

Cement Production

Generators

Agriculture

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Note : North America, Europe, Asia Pacific, South America and Middle East & Africa are represented in above manner.

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