

Spend Analytics - Global Market Outlook (2017-2023)

<https://marketpublishers.com/r/S1D9BC96C86EN.html>

Date: July 2017

Pages: 208

Price: US\$ 4,150.00 (Single User License)

ID: S1D9BC96C86EN

Abstracts

According to Statistics MRC, the Global Spend Analytics Market is accounted for \$1.09 billion in 2016 and is expected to reach \$3.54 billion by 2023 growing at a CAGR of 18.3 % during the forecast period. Expanding requirement for supplier and market intelligence and Predictive Analytics for businesses are some drivers which are positively affecting the market. However, trouble in migrating from legacy systems is hindering the market. Developing demand for cloud computing technology is providing the significant growth opportunities for the market.

By analytics type, descriptive analytics segment is projected to grow at a fastest CAGR due to growing appropriation of computerized innovations. By geography, Asia pacific is estimated to grow at a highest CAGR during the forecast period due to increasing machinery cost in countries such as China and India.

Some of the key players in Spend Analytics market include Jaggaer, SAP SE, Oracle Corporation, Proactis, Ivalua Inc., Coupa Software Incorporated, International Business Machines Corporation, Empronc Solutions Pvt. Ltd., Bravosolution SPA, SAS Institute Inc., Zycus Inc., and Rosslyn Data Technologies PLC.

Analytics Types Covered:

Prescriptive Analytics

Descriptive Analytics

Predictive Analytics

Deployment Models Covered:

Cloud

On-Premises

Applications Covered:

Governance and Compliance Management

Financial Management

Demand and Supply Forecasting

Risk Management

Supplier Sourcing and Performance Management

Other Applications

Organization Sizes Covered:

Large Enterprises

Small and Medium-Sized Businesses

Components Covered:

Services

Professional Services

Consulting

Managed Services

Support and Maintenance

Software

End Users Covered:

Healthcare and Life Sciences

Energy and Utilities

Retail and Ecommerce

Banking, Financial Services, and Insurance

Manufacturing

Telecommunications and IT

Government and Defense

Other End Users

Business Functions Covered:

Marketing

Finance

Procurement

Information Technology

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above

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