

Specialty Lighting - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Specialty Lighting market accounted for \$5.00 billion in 2018 and is expected to reach \$9.92 billion by 2027 growing at a CAGR of 7.9% during the forecast period. Some of the key factors such as strict government regulations for air, water, and surface disinfection and decreasing cost of LEDs are the major factors driving the market growth. However, higher cost of installation and limited awareness related to payback periods may hinder the market growth.

Speciality lighting is utilized for an edge beyond standard lighting. It includes a range of items for downlighting, task lighting, straight lighting, accent lighting, power distribution, and under cabinet lighting. These products are made with specific design and functional considerations. They are manufactured with specifications, for example, Tubular lights for aquarium lighting, heat lamps, and night lights are few areas where these bulbs are utilized.

By application, surgical lights segment is going to have a lucrative growth during the forecast period as they are utilized to help the surgeons, healthcare specialists and other medicinal services during major and even minor surgeries. By geography, North America is going to have a lucrative growth during the forecast period. Growing participation in music celebrations and expanding urbanization and increase in the number of surgical procedures are driving the market growth in the region.

Some of the key players in this market include OSRAM, Signify Holding (Formerly Philips Lighting), Getinge AB, CREE, Steris PLC, Advanced Specialty Lighting, Advanced UV, Herbert Waldmann, USHIO, Integra Life sciences, Xylem, Halma, Atlantic Ultraviolet, American Ultraviolet, and Brandon Medical.

Channels Covered:

Distributor

Direct Sales

Light Sources Covered:

Light-Emitting Diode (LED)

Other Light Sources

Applications Covered:

Traffic

Workshop

Mining

Medical Lighting

Ultraviolet [UV] Lamps

Entertainment Lighting

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances.

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