

Specialty Crops Market Forecasts to 2028 – Global Analysis By Type (Tree Nuts, Herbs & Spices), Nature (Conventional, Organic), Sales Channel (Distributor, Direct Sales), End User (Food Service, Beverages, Retail), and By Geography

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Abstracts

According to Statistics MRC, the Global Specialty Crops market is accounted for \$1,028.33 million in 2020 and is expected to reach \$1,484.93 million by 2028 growing at a CAGR of 4.7% during the forecast period. Some of the key factors propelling the market growth include the widening application scope of specialty crops, rapid urbanization, health concerns, changes in demographic features, ethnic composition, supportive government measures, and free trade policies. However, the environmental and trade barriers are restraining the market growth.

Specialty crops are plants that are intensively cultivated. These crops refer to tree nuts, dried fruits, fruits and vegetables, horticulture, and nursery crops (including floriculture). They also include exotic crops that are specially cultivated across a region due to climatic and topographical features. Eligible plants must be cultivated or managed and used by people for food, medicinal purposes, and aesthetic gratification to be considered as specialty crops.

By type, fruits & vegetables segment is expected to be the fastest-growing segment during the forecast period, due to the global demand for fruits and vegetables is high owing to their high nutritional profile, growing demand for specialty fruits and vegetables grown organically, rapid urbanization, and shift in consumer preference toward healthy lifestyle have encouraged the adoption of fruits and vegetables in their diet.

On the basis of geography, Asia Pacific market is expected to expand at the fastest

growth rate during the forecast period, due to the lifestyle of consumers is changing rapidly, rising disposable income of the populace, the influence of western lifestyle, and rapid urbanization.

Some of the key players in Specialty Crops Market include Fisher Nut Company, Oregon Spice Company, Olam International, Barnes Williams, Harbor Spice Co., Inc., Lamex Food Group Limited, BanaBay Limited, Simped Foods Pty Ltd., Diamond Fruit Co., United Natural Foods, Inc., Phoenix Global DMCC, NUTSCO, Inc., Rice Fruit Company, SunWest Foods Inc., Specialty Crop Company., Inc., Herbs N Spices International, and SVZ International B.V.

Types Covered:

Tree Nuts

Herbs & Spices

Fruits & Vegetables

Other Types (Medicinal Herbs)

Natures Covered:

Conventional

Organic

Sales Channels Covered:

Distributor

Direct Sales

End Users Covered:

Food Service

Beverages

Retail

Food

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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