

# Speakers - Global Market Outlook (2020-2028)

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## **Abstracts**

According to Stratistics MRC, the Global Speakers Market is accounted for \$49.38 billion in 2020 and is expected to reach \$255.37 billion by 2028 growing at a CAGR of 22.8% during the forecast period. While the factors like rising in popularity of wireless streaming of audio content and increasing adoption of smart speakers are driving the market growth. However, data privacy and security concerns are hindering market growth.

Speakers are audio systems that convert electromagnetic waves into sound waves. It includes portable speakers, smart speakers, and home audio speakers. Some speakers are calculated to work exclusively with computers, while others can be hooked up to any type of sound system. Regardless of their design, the purpose of speakers is to produce audio output that can be heard by the listener.

Based on the end user, the commercial segment is estimated to have lucrative growth during the forecast period. This is attributed to the identification of benefits from speakers, especially smart speakers.

By geography, the Asia Pacific is going to have a huge demand due to factors such as the availability of the highest number of speaker users and increase in expenditure capacity of people. However, rapid advances in technology, changing end-user preferences, and the rising adoption of music streaming services will significantly drive speaker market growth in this region.

Some of the key players profiled in the Speakers Market include Xiaomi, Sony Corporation, Amazon.com, Fortune Grand Technology Inc., LG Electronics, Philips, Alphabet Inc, Guangzhou Merry Audio Equipment Co. Ltd, Google, Foster Electric Company Limited, Panasonic, Bose Corporation, Apple Inc, Guoguang Electric Co., Ltd., Samsung Electronics, and AAC Technologies Holdings Inc.



oducts Covered:
Home Audio Speakers
Portable Speakers
Smart Speakers
Stereo Speakers/True Wireless Stereo (TWS)
ices Covered:
Less Than \$50
\$50 to \$100
\$100 to \$200
More Than \$200
zes Covered:
Small
Medium
Large
ales Channels Covered:
Online
Offline



Technologies Covered:
Wired Speakers
Wireless Speakers
End Users Covered:
Commercial
Personal
Regions Covered:
North America
US
Canada
Mexico
Europe
Germany
UK
Italy
France
Spain
Rest of Europe

Asia Pacific



Japan	
China	
India	
Australi	a
New Ze	ealand
South k	Korea
Rest of	Asia Pacific
South America	ā
Argenti	na
Brazil	
Chile	
Rest of	South America
Middle East &	Africa
Saudi <i>A</i>	Arabia
UAE	
Qatar	
South A	Africa
Rest of	Middle East & Africa

What our report offers:



Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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All the customers of this report will be entitled to receive one of the following free customization options:

## **Company Profiling**

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

# Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical



presence, and strategic alliances



## **Contents**

#### 1 EXECUTIVE SUMMARY

#### 2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

#### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Technology Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Impact of Covid-19

#### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry



## **5 GLOBAL SPEAKERS MARKET, BY PRODUCT**

- 5.1 Introduction
- 5.2 Home Audio Speakers
- 5.3 Portable Speakers
- 5.4 Smart Speakers
- 5.5 Stereo Speakers/True Wireless Stereo (TWS)

## **6 GLOBAL SPEAKERS MARKET, BY PRICE**

- 6.1 Introduction
- 6.2 Less Than \$50
- 6.3 \$50 to \$100
- 6.4 \$100 to \$200
- 6.5 More Than \$200

## 7 GLOBAL SPEAKERS MARKET, BY SIZE

- 7.1 Introduction
- 7.2 Small
- 7.3 Medium
- 7.4 Large

## **8 GLOBAL SPEAKERS MARKET, BY SALES CHANNEL**

- 8.1 Introduction
- 8.2 Online
- 8.3 Offline

## 9 GLOBAL SPEAKERS MARKET, BY TECHNOLOGY

- 9.1 Introduction
- 9.2 Wired Speakers
- 9.3 Wireless Speakers

## 10 GLOBAL SPEAKERS MARKET, BY END USER

10.1 Introduction



#### 10.2 Commercial

#### 10.3 Personal

## 11 GLOBAL SPEAKERS MARKET, BY GEOGRAPHY

- 11.1 Introduction
- 11.2 North America
  - 11.2.1 US
  - 11.2.2 Canada
  - 11.2.3 Mexico
- 11.3 Europe
- 11.3.1 Germany
- 11.3.2 UK
- 11.3.3 Italy
- 11.3.4 France
- 11.3.5 Spain
- 11.3.6 Rest of Europe
- 11.4 Asia Pacific
  - 11.4.1 Japan
  - 11.4.2 China
  - 11.4.3 India
  - 11.4.4 Australia
  - 11.4.5 New Zealand
  - 11.4.6 South Korea
  - 11.4.7 Rest of Asia Pacific
- 11.5 South America
  - 11.5.1 Argentina
  - 11.5.2 Brazil
  - 11.5.3 Chile
  - 11.5.4 Rest of South America
- 11.6 Middle East & Africa
  - 11.6.1 Saudi Arabia
  - 11.6.2 UAE
  - 11.6.3 Qatar
  - 11.6.4 South Africa
  - 11.6.5 Rest of Middle East & Africa

#### 12 KEY DEVELOPMENTS



- 12.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 12.2 Acquisitions & Mergers
- 12.3 New Product Launch
- 12.4 Expansions
- 12.5 Other Key Strategies

#### 13 COMPANY PROFILING

- 13.1 Xiaomi
- 13.2 Sony Corporation
- 13.3 Amazon.com
- 13.4 Fortune Grand Technology Inc.
- 13.5 LG Electronics
- 13.6 Philips
- 13.7 Alphabet Inc
- 13.8 Guangzhou Merry Audio Equipment Co. Ltd
- 13.9 Google
- 13.10 Foster Electric Company Limited
- 13.11 Panasonic
- 13.12 Bose Corporation
- 13.13 Apple Inc
- 13.14 Guoguang Electric Co., Ltd.
- 13.15 Samsung Electronics
- 13.16 AAC Technologies Holdings Inc.



# **List Of Tables**

# **LIST OF TABLES**

Table 1 Global Speakers Market Outlook, By Region (2019-2028) (\$MN)

Table 2 Global Speakers Market Outlook, By Product (2019-2028) (\$MN)

Table 3 Global Speakers Market Outlook, By Home Audio Speakers (2019-2028) (\$MN)

Table 4 Global Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)

Table 5 Global Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)

Table 6 Global Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)

Table 7 Global Speakers Market Outlook, By Price (2019-2028) (\$MN)

Table 8 Global Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)

Table 9 Global Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)

Table 10 Global Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)

Table 11 Global Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)

Table 12 Global Speakers Market Outlook, By Size (2019-2028) (\$MN)

Table 13 Global Speakers Market Outlook, By Small (2019-2028) (\$MN)

Table 14 Global Speakers Market Outlook, By Medium (2019-2028) (\$MN)

Table 15 Global Speakers Market Outlook, By Large (2019-2028) (\$MN)

Table 16 Global Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 17 Global Speakers Market Outlook, By Online (2019-2028) (\$MN)

Table 18 Global Speakers Market Outlook, By Offline (2019-2028) (\$MN)

Table 19 Global Speakers Market Outlook, By Technology (2019-2028) (\$MN)

Table 20 Global Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)

Table 21 Global Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)

Table 22 Global Speakers Market Outlook, By End User (2019-2028) (\$MN)

Table 23 Global Speakers Market Outlook, By Commercial (2019-2028) (\$MN)

Table 24 Global Speakers Market Outlook, By Personal (2019-2028) (\$MN)

Table 25 North America Speakers Market Outlook, By Country (2019-2028) (\$MN)

Table 26 North America Speakers Market Outlook, By Product (2019-2028) (\$MN)

Table 27 North America Speakers Market Outlook, By Home Audio Speakers (2019-2028) (\$MN)

Table 28 North America Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)

Table 29 North America Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)

Table 30 North America Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)



- Table 31 North America Speakers Market Outlook, By Price (2019-2028) (\$MN)
- Table 32 North America Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)
- Table 33 North America Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)
- Table 34 North America Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)
- Table 35 North America Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)
- Table 36 North America Speakers Market Outlook, By Size (2019-2028) (\$MN)
- Table 37 North America Speakers Market Outlook, By Small (2019-2028) (\$MN)
- Table 38 North America Speakers Market Outlook, By Medium (2019-2028) (\$MN)
- Table 39 North America Speakers Market Outlook, By Large (2019-2028) (\$MN)
- Table 40 North America Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)
- Table 41 North America Speakers Market Outlook, By Online (2019-2028) (\$MN)
- Table 42 North America Speakers Market Outlook, By Offline (2019-2028) (\$MN)
- Table 43 North America Speakers Market Outlook, By Technology (2019-2028) (\$MN)
- Table 44 North America Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)
- Table 45 North America Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)
- Table 46 North America Speakers Market Outlook, By End User (2019-2028) (\$MN)
- Table 47 North America Speakers Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 48 North America Speakers Market Outlook, By Personal (2019-2028) (\$MN)
- Table 49 Europe Speakers Market Outlook, By Country (2019-2028) (\$MN)
- Table 50 Europe Speakers Market Outlook, By Product (2019-2028) (\$MN)
- Table 51 Europe Speakers Market Outlook, By Home Audio Speakers (2019-2028) (\$MN)
- Table 52 Europe Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)
- Table 53 Europe Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)
- Table 54 Europe Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)
- Table 55 Europe Speakers Market Outlook, By Price (2019-2028) (\$MN)
- Table 56 Europe Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)
- Table 57 Europe Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)
- Table 58 Europe Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)
- Table 59 Europe Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)
- Table 60 Europe Speakers Market Outlook, By Size (2019-2028) (\$MN)
- Table 61 Europe Speakers Market Outlook, By Small (2019-2028) (\$MN)
- Table 62 Europe Speakers Market Outlook, By Medium (2019-2028) (\$MN)



```
Table 63 Europe Speakers Market Outlook, By Large (2019-2028) ($MN)
```

Table 64 Europe Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 65 Europe Speakers Market Outlook, By Online (2019-2028) (\$MN)

Table 66 Europe Speakers Market Outlook, By Offline (2019-2028) (\$MN)

Table 67 Europe Speakers Market Outlook, By Technology (2019-2028) (\$MN)

Table 68 Europe Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)

Table 69 Europe Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)

Table 70 Europe Speakers Market Outlook, By End User (2019-2028) (\$MN)

Table 71 Europe Speakers Market Outlook, By Commercial (2019-2028) (\$MN)

Table 72 Europe Speakers Market Outlook, By Personal (2019-2028) (\$MN)

Table 73 Asia Pacific Speakers Market Outlook, By Country (2019-2028) (\$MN)

Table 74 Asia Pacific Speakers Market Outlook, By Product (2019-2028) (\$MN)

Table 75 Asia Pacific Speakers Market Outlook, By Home Audio Speakers (2019-2028) (\$MN)

Table 76 Asia Pacific Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)

Table 77 Asia Pacific Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)

Table 78 Asia Pacific Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)

Table 79 Asia Pacific Speakers Market Outlook, By Price (2019-2028) (\$MN)

Table 80 Asia Pacific Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)

Table 81 Asia Pacific Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)

Table 82 Asia Pacific Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)

Table 83 Asia Pacific Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)

Table 84 Asia Pacific Speakers Market Outlook, By Size (2019-2028) (\$MN)

Table 85 Asia Pacific Speakers Market Outlook, By Small (2019-2028) (\$MN)

Table 86 Asia Pacific Speakers Market Outlook, By Medium (2019-2028) (\$MN)

Table 87 Asia Pacific Speakers Market Outlook, By Large (2019-2028) (\$MN)

Table 88 Asia Pacific Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 89 Asia Pacific Speakers Market Outlook, By Online (2019-2028) (\$MN)

Table 90 Asia Pacific Speakers Market Outlook, By Offline (2019-2028) (\$MN)

Table 91 Asia Pacific Speakers Market Outlook, By Technology (2019-2028) (\$MN)

Table 92 Asia Pacific Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)

Table 93 Asia Pacific Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)

Table 94 Asia Pacific Speakers Market Outlook, By End User (2019-2028) (\$MN)

Table 95 Asia Pacific Speakers Market Outlook, By Commercial (2019-2028) (\$MN)

Table 96 Asia Pacific Speakers Market Outlook, By Personal (2019-2028) (\$MN)



Table 97 South America Speakers Market Outlook, By Country (2019-2028) (\$MN)

Table 98 South America Speakers Market Outlook, By Product (2019-2028) (\$MN)

Table 99 South America Speakers Market Outlook, By Home Audio Speakers (2019-2028) (\$MN)

Table 100 South America Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)

Table 101 South America Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)

Table 102 South America Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)

Table 103 South America Speakers Market Outlook, By Price (2019-2028) (\$MN)

Table 104 South America Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)

Table 105 South America Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)

Table 106 South America Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)

Table 107 South America Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)

Table 108 South America Speakers Market Outlook, By Size (2019-2028) (\$MN)

Table 109 South America Speakers Market Outlook, By Small (2019-2028) (\$MN)

Table 110 South America Speakers Market Outlook, By Medium (2019-2028) (\$MN)

Table 111 South America Speakers Market Outlook, By Large (2019-2028) (\$MN)

Table 112 South America Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 113 South America Speakers Market Outlook, By Online (2019-2028) (\$MN)

Table 114 South America Speakers Market Outlook, By Offline (2019-2028) (\$MN)

Table 115 South America Speakers Market Outlook, By Technology (2019-2028) (\$MN)

Table 116 South America Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)

Table 117 South America Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)

Table 118 South America Speakers Market Outlook, By End User (2019-2028) (\$MN)

Table 119 South America Speakers Market Outlook, By Commercial (2019-2028) (\$MN)

Table 120 South America Speakers Market Outlook, By Personal (2019-2028) (\$MN)

Table 121 Middle East & Africa Speakers Market Outlook, By Country (2019-2028) (\$MN)

Table 122 Middle East & Africa Speakers Market Outlook, By Product (2019-2028) (\$MN)

Table 123 Middle East & Africa Speakers Market Outlook, By Home Audio Speakers



(2019-2028) (\$MN)

Table 124 Middle East & Africa Speakers Market Outlook, By Portable Speakers (2019-2028) (\$MN)

Table 125 Middle East & Africa Speakers Market Outlook, By Smart Speakers (2019-2028) (\$MN)

Table 126 Middle East & Africa Speakers Market Outlook, By Stereo Speakers/True Wireless Stereo (TWS) (2019-2028) (\$MN)

Table 127 Middle East & Africa Speakers Market Outlook, By Price (2019-2028) (\$MN)

Table 128 Middle East & Africa Speakers Market Outlook, By Less Than \$50 (2019-2028) (\$MN)

Table 129 Middle East & Africa Speakers Market Outlook, By \$50 to \$100 (2019-2028) (\$MN)

Table 130 Middle East & Africa Speakers Market Outlook, By \$100 to \$200 (2019-2028) (\$MN)

Table 131 Middle East & Africa Speakers Market Outlook, By More Than \$200 (2019-2028) (\$MN)

Table 132 Middle East & Africa Speakers Market Outlook, By Size (2019-2028) (\$MN)

Table 133 Middle East & Africa Speakers Market Outlook, By Small (2019-2028) (\$MN)

Table 134 Middle East & Africa Speakers Market Outlook, By Medium (2019-2028) (\$MN)

Table 135 Middle East & Africa Speakers Market Outlook, By Large (2019-2028) (\$MN)

Table 136 Middle East & Africa Speakers Market Outlook, By Sales Channel (2019-2028) (\$MN)

Table 137 Middle East & Africa Speakers Market Outlook, By Online (2019-2028) (\$MN)

Table 138 Middle East & Africa Speakers Market Outlook, By Offline (2019-2028) (\$MN)

Table 139 Middle East & Africa Speakers Market Outlook, By Technology (2019-2028) (\$MN)

Table 140 Middle East & Africa Speakers Market Outlook, By Wired Speakers (2019-2028) (\$MN)

Table 141 Middle East & Africa Speakers Market Outlook, By Wireless Speakers (2019-2028) (\$MN)

Table 142 Middle East & Africa Speakers Market Outlook, By End User (2019-2028) (\$MN)

Table 143 Middle East & Africa Speakers Market Outlook, By Commercial (2019-2028) (\$MN)

Table 144 Middle East & Africa Speakers Market Outlook, By Personal (2019-2028) (\$MN)



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