

# Speaker Driver Market Forecasts to 2028 – Global Analysis By Device Type (Loudspeakers, Headphones/Earphones, Mobile Phones/Tablets, Smart Speakers, Hearing Aids), Size (20–110 mm, Below 20 mm), and By Geography

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## Abstracts

According to Statistics MRC, the Global Speaker Driver Market is accounted for \$25.90 billion in 2020 and is expected to reach \$37.12 billion by 2028 growing at a CAGR of 4.6% during the forecast period. Growing popularity of bass-heavy headphones, increasing demand for consumer electronics, rising consumption of online audio and video streaming services, improving standards of living, rapid urbanization, and robust penetration of mobile phones and high-speed and cheaper internet connectivity are driving the market growth. However, harmful effects on the health of listeners may restrict the market growth.

The speaker driver is a device which converts an electrical audio signal into sound waves. It can also be known as a loudspeaker. As there has been a notable upsurge in the demand for wireless earphones among fitness aficionados, the fabrication of earphones has augmented, which in turn has led to a rise in demand for speaker drivers. Consumption of earphones and headphones for fitness actions beneath diverse ecological conditions, such as dust and rain, has influenced the producers to append durability to their products with a assured IPX rating%li%a security rating to propose safety against water and dust.

Based on the device type, the headphones/earphones segment is going to have lucrative growth during the forecast period, due to the rising demand for wireless headphones/earphones among consumers of varying age groups and introduction of airpods into the market.

By geography, Asia Pacific is going to have high growth during the forecast period, owing to robust infiltration of mobile devices, the presence of key players in the region, growing disposable income, and quick growth of 5G infrastructures in countries such as India, South Korea, China, and Japan.

Some of the key players in Speaker Driver Market include Eastech Holding Limited, Concraft Holding Co. Ltd., Sony Corporation, Voz Electronic co., Ltd, Sennheiser electronic GmbH and Co. KG, Fostex International, Goertek, Samsung Electronics, Beyerdynamic GmbH and Co. KG, Knowles Electronics, LLC, AAC Technologies, Fortune Grand Technology inc, Merry Electronics Co. Ltd., Premium Sound Solutions, Audeze llc, Ole Wolff, Tymphany, and Sonion.

#### Driver Types Covered:

Balanced Armature Drivers

ElectroStatic

Dynamic Drivers

Planar Magentic

#### Device Types Covered:

Loudspeakers

Headphones/Earphones

Mobile Phones/Tablets

Smart Speakers

Hearing Aids

#### Sizes Covered:

20–110 mm

Below 20 mm

Applications Covered:

Professional/Enterprise

Consumer

Medical

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

## Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

## South America

Argentina

Brazil

Chile

Rest of South America

## Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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