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Space Mining Market Forecasts to 2030 – Global Analysis By Resource Type (Metals, Water, Helium-3, Rare Earth Elements (REEs) and Other Resource Types), Mission Type, Mining Location, Technology, Application, End User and By Geography

https://marketpublishers.com/r/S83FE41179D9EN.html
Date: January 2025
Pages: 150
Price: US$ 4,150.00 (Single User License)
ID: S83FE41179D9EN

Abstracts

According to Stratistics MRC, the Global Space Mining Market is accounted for $1.9 billion in 2024 and is expected to reach $5.7 billion by 2030 growing at a CAGR of 20.1% during the forecast period. Space mining is the extraction of valuable resources, such as metals, minerals, and water, from asteroids, moons, and other celestial bodies. The primary goal is to gather rare materials like platinum, gold, and rare earth elements that are scarce on Earth. Space mining holds the potential to support future space exploration by providing essential resources for building spacecraft, sustaining life, and fueling space missions.

According to a 2024 European Space Agency (ESA) assessment, only around 30% of the technologies required for space mining are currently at a Technology Readiness Level (TRL) of 6 or higher, the minimum for space applications.

Market Dynamics:

Driver:

Growing potential for high-value resources

The market is poised for significant growth as technological advancements and increased investment fuel the extraction of high-value resources like precious metals, water, and rare minerals from asteroids and other celestial bodies. This emerging

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industry promises to revolutionize resource sourcing, potentially alleviating supply constraints on Earth. As space exploration expands, the demand for these resources, essential for both space missions and terrestrial industries, is expected to surge, creating immense economic potential.

Restraint:

Lack of a clear market for space-mined materials

The lack of a clear market for space-mined materials poses a significant challenge for the market. Without established demand or pricing mechanisms for resources like rare metals, companies face uncertainty and financial risks. This hampers investment, delays technological advancements, and reduces the incentive for exploration. Furthermore, the absence of market clarity can lead to inefficient production and commercialization, stalling the sector's growth and potential benefits for global industries.

Opportunity:

Space tourism and commercialization of space

Space tourism and the commercialization of space are driving the growth of the market. As private companies venture into space tourism, the demand for resources such as rare metals and minerals increases, sparking interest in asteroid mining. This emerging market presents opportunities for resource extraction beyond Earth, potentially reshaping industries by providing new supplies of precious materials for technology, manufacturing, and infrastructure, while also expanding commercial space exploration.

Threat:

Risk of space debris

The risk of space debris poses a significant threat to the market. As mining operations increase, so does the potential for generating more debris, which can collide with satellites and spacecraft, causing damage and disrupting operations. This increases costs for insurance, safety measures, and the development of debris removal technologies. The accumulation of space junk could also limit access to mining sites, hindering industry growth and sustainability.

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Covid-19 Impact:

The COVID-19 pandemic had a significant impact on the market, causing delays in research, development, and launches due to workforce disruptions and supply chain challenges. Funding for space exploration projects also slowed as investors focused on more immediate concerns. Furthermore, the global economic downturn reduced government and private sector budgets for space ventures. These setbacks delayed the progress of space mining technologies and commercial ventures, slowing the industry's growth.

The asteroids segment is expected to be the largest during the forecast period

The asteroids segment is expected to account for the largest market share during the projection period as they are rich in valuable resources such as rare metals, water, and other minerals. These celestial bodies offer significant potential for resource extraction, which could supply materials for use on Earth and in space-based industries. Mining asteroids could reduce reliance on terrestrial resources and support long-term space exploration, but technological and financial challenges remain in developing efficient and cost-effective mining operations.

The telecommunications segment is expected to have the highest CAGR during the forecast period

The telecommunications segment is expected to have the highest CAGR during the extrapolated period. Advanced communication systems ensure seamless connectivity between mining spacecraft, Earth-based control centers, and other space assets. This technology is vital for managing the complexities of asteroid mining, optimizing resource extraction, and ensuring safety and efficiency, while also supporting the broader infrastructure needed for space exploration and commercialization.

Region with largest share:

North America region is projected to account for the largest market share during the forecast period driven by significant investments from both government agencies and private companies. The region is a leader in developing space mining technologies, focusing on asteroid exploration and resource extraction. The regions robust aerospace industry, advanced research infrastructure, and regulatory frameworks provide a strong foundation for the commercialization and expansion of space mining ventures.

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Region with highest CAGR:

Asia Pacific is expected to register the highest growth rate over the forecast period. The development of autonomous mining technologies, space robotics, propulsion systems, and efficient methods for resource extraction from celestial bodies will be a key driver. Moroever, space mining could offer vast economic opportunities. Valuable materials such as platinum, gold, rare earth elements, and water (for fuel and life support) are in abundance in space, particularly in asteroids.

Key players in the market

Some of the key players in Space Mining market include Planetary Resources, Deep Space Industries (DSI), Blue Origin, SpaceX, Astrobotic Technology, Moon Express, Sierra Nevada Corporation, TransAstra Corporation, Lunar Outpost, Maxar Technologies, AstroScale, Relativity Space, Interstellar Technologies, NASA (National Aeronautics and Space Administration) and Bluebird International.

Key Developments:

In December 2024, Crayola, Space4All, Blue Origin's nonprofit Club for the Future and Kennedy Space Center Visitor Complex revealed a new collaboration to honor exceptional educators, increase awareness about the importance of creativity and innovation in space, and inspire students to pursue a future in space-related careers..

In August 2024, NASA and BP signed a Space Act Agreement to test new technologies on the moon and advance energy production. The new agreement will see BP collaborate with Nasa “on a variety of technologies, such as digital models and simulations that allow engineers and scientists to visualise equipment in remote locations more than 7,000 feet (2,133.6m) underwater or millions of miles away on another planet,” according to BP.

Resource Types Covered:

- Metals
- Water
- Helium-3

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Rare Earth Elements (REEs)

Other Resource Types

Mission Types Covered:

Government Missions

Private Sector Missions

Collaborative Missions

Mining Locations Covered:

Asteroids

Moon

Mars

Comets

Technologies Covered:

Robotics & Automation

3D Printing

Space Drones

Mining Equipment

Applications Covered:

Resource Harvesting

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- 3D Printing
- Spacecraft Construction
- Medical Devices
- Renewable Energy
- Other Applications

End Users Covered:

- Telecommunications
- Transportation
- Healthcare
- Aerospace & Defense
- Manufacturing
- Other End Users

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe

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- Germany
- UK
- Italy
- France
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

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Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:
- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2022, 2023, 2024, 2026, and 2030
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

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Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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