

Solar Water Heater - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Solar Water Heater Market is expected to grow at a CAGR of 9.0% during the forecast period. Factors such as Growing number of advancements and improvements in terms of technology & durability and growing demand for high-quality solar water heaters are fueling the market growth.. However, low category penetration due to heavy initial installation and maintenance costs is limiting the expansion of the solar water heater market. One of the major trends in the market is introduction of numerous targets to diminish carbon emissions and encourage the expansion of renewable energy.

Solar water heater is a device that can be used to capture sunlight to heat the water. It primarily consists of thermal panel, tank, circulating pump and thermal regulator. It is commonly used for residential and some industrial applications. By End user, residential segment is expected to drive the growth of the market throughout the forecasted period. Growing government incentives and the implementation of rules mandating the use of solar water heaters in different countries across the world are some of the factors propelling the market growth.

By distribution channels, home improvement stores segment accounted for the largest market share in the global market due to increasing number of investments in devising account management, supply chain management strategies, and enhancement of product assortment.

By Geography, Asia Pacific is anticipated to dominate the maximum market share due to the rising number of solar water heater installations in countries such as China and India.

Some of the key players profiled in the Solar Water Heater Market include Rinnai Corp, V Guard Industries, Linuo Ritter, Chromagen Ltd., Racold, Himin Solar Energy, Bosch Ltd, Bradford White Corporation, Rheem manufacturing, A.O. Smith, Wagner Solar UK, Alternate Energy Technologies, SunTank, Viessmann Manufacturing, EMMVEE Solar Systems, Jinyi Solar and Genersys.

Systems Covered:

Pumped

Thermosyphon

Collectors Covered:

Flat plate collector

Unglazed water collector

Evacuated tube collector

Distribution Channels Covered:

Local hardware stores

Online stores

Plumbing supply stores

Home improvement stores

Chain and Hardware stores

Applications Covered:

Domestic water heating

Large domestic water heating

Swimming pool heating

End-Users Covered:

Residential

Commercial

Industrial

Institutional

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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