

# Solar Micro Inverter - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Solar Micro Inverter market is growing at a CAGR of 17.2% from 2016 to 2023. Increasing demand for solar power and usage of data analytics are the key factors driving the market growth. Whereas high initial investment required for installation is hampering the market growth. Among applications, residential applications held the largest market share owing to decrease in the cost of electricity bill. Urban consumers segment accounted for the highest market share because of increasing awareness among the consumers on solar power. North America accounted for the highest market share as adoption rate is high compared to other regions. The Asia Pacific region is expected to grow at a higher CAGR and is anticipated to account for the highest market share during forecast period.

Some of the key players in the market include Alencon Systems, LLC, Altenergy Power System, Inc, Ampt, LLC, Array Power, Chilicon Power, LLC, Delta Energy Systems, Enphase Energy, i-Energy Co., Ltd, KACO New Energy, Inc, Petra Systems, Solantro, SolarEdge Technologies, Inc, Sparq Systems, SunPower Corporation and Tigo Energy.

Consumers Covered:

Rural

Urban

Connectivity Covered:

Standalone

On-grid

Applications Covered:

Utility

Residential

Commercial

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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