

# Solar Farm - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Solar Farm Market is accounted for \$73.55 billion in 2020 and is expected to reach \$356.28 billion by 2028 growing at a CAGR of 21.8% during the forecast period. Supportive government regulations for use of photovoltaic technology and the adoption of renewable electricity generation methods along with the focus on carbon emission reduction are driving the market growth. However, the high cost associated with the installation may hamper the growth of the market.

Solar is the large-scale application of solar photovoltaic (PV) installations and it is used to generate electricity. Solar farms typically run into tens of MWs incapacity. They often cover large areas of land and are usually developed in rural locations.

Based on the type, the utility-scale segment is going to have lucrative growth during the forecast period due to a surge in investments in grid expansion and integration technologies such as storage and UV connectivity.

By geography, Asia Pacific is going to have high growth during the forecast period due to an increase in government initiatives that raise the demand for PV (photovoltaic) energy and distribution of solar lighting systems in rural areas.

Some of the key players profiled in the Solar Farm include BrightSource Energy, Inc, First Solar, Inc, GruppoSTG, Himin Solar Energy, JA Solar Holdings Co., Ltd, Sharp Corporation, Shenzhen Topray Solar Co., Ltd, TATA Power Solar Systems Ltd., Trina Solar, and Wuxi Suntech Power Co. Ltd.

Types Covered:

Distributed Generation

Microgrids

Surface Suction

Utility-Scale

End Users Covered:

Commercial

Industrial

Residential

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL SOLAR FARM MARKET, BY TYPE**

- 5.1 Introduction
- 5.2 Distributed Generation
- 5.3 Microgrids
- 5.4 Surface Suction
- 5.5 Utility-Scale

## **6 GLOBAL SOLAR FARM MARKET, BY END USER**

- 6.1 Introduction
- 6.2 Commercial
- 6.3 Industrial
- 6.4 Residential

## **7 GLOBAL SOLAR FARM MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico
- 7.3 Europe
  - 7.3.1 Germany
  - 7.3.2 UK
  - 7.3.3 Italy
  - 7.3.4 France
  - 7.3.5 Spain
  - 7.3.6 Rest of Europe
- 7.4 Asia Pacific
  - 7.4.1 Japan
  - 7.4.2 China
  - 7.4.3 India
  - 7.4.4 Australia
  - 7.4.5 New Zealand
  - 7.4.6 South Korea
  - 7.4.7 Rest of Asia Pacific
- 7.5 South America
  - 7.5.1 Argentina
  - 7.5.2 Brazil

7.5.3 Chile

7.5.4 Rest of South America

7.6 Middle East & Africa

7.6.1 Saudi Arabia

7.6.2 UAE

7.6.3 Qatar

7.6.4 South Africa

7.6.5 Rest of Middle East & Africa

## **8 KEY DEVELOPMENTS**

8.1 Agreements, Partnerships, Collaborations and Joint Ventures

8.2 Acquisitions & Mergers

8.3 New Product Launch

8.4 Expansions

8.5 Other Key Strategies

## **9 COMPANY PROFILING**

9.1 BrightSource Energy, Inc

9.2 First Solar, Inc

9.3 GruppoSTG

9.4 Himin Solar Energy

9.5 JA Solar Holdings Co., Ltd

9.6 Sharp Corporation

9.7 Shenzhen Topray Solar Co., Ltd

9.8 TATA Power Solar Systems Ltd.

9.9 Trina Solar

9.10 Wuxi Suntech Power Co. Ltd



## List Of Tables

### LIST OF TABLES

- Table 1 Global Solar Farm Market Outlook, By Region (2019-2028) (\$MN)
- Table 2 Global Solar Farm Market Outlook, By Type (2019-2028) (\$MN)
- Table 3 Global Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)
- Table 4 Global Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)
- Table 5 Global Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)
- Table 6 Global Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)
- Table 7 Global Solar Farm Market Outlook, By End User (2019-2028) (\$MN)
- Table 8 Global Solar Farm Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 9 Global Solar Farm Market Outlook, By Industrial (2019-2028) (\$MN)
- Table 10 Global Solar Farm Market Outlook, By Residential (2019-2028) (\$MN)
- Table 11 North America Solar Farm Market Outlook, By Country (2019-2028) (\$MN)
- Table 12 North America Solar Farm Market Outlook, By Type (2019-2028) (\$MN)
- Table 13 North America Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)
- Table 14 North America Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)
- Table 15 North America Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)
- Table 16 North America Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)
- Table 17 North America Solar Farm Market Outlook, By End User (2019-2028) (\$MN)
- Table 18 North America Solar Farm Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 19 North America Solar Farm Market Outlook, By Industrial (2019-2028) (\$MN)
- Table 20 North America Solar Farm Market Outlook, By Residential (2019-2028) (\$MN)
- Table 21 Europe Solar Farm Market Outlook, By Country (2019-2028) (\$MN)
- Table 22 Europe Solar Farm Market Outlook, By Type (2019-2028) (\$MN)
- Table 23 Europe Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)
- Table 24 Europe Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)
- Table 25 Europe Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)
- Table 26 Europe Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)
- Table 27 Europe Solar Farm Market Outlook, By End User (2019-2028) (\$MN)
- Table 28 Europe Solar Farm Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 29 Europe Solar Farm Market Outlook, By Industrial (2019-2028) (\$MN)
- Table 30 Europe Solar Farm Market Outlook, By Residential (2019-2028) (\$MN)
- Table 31 Asia Pacific Solar Farm Market Outlook, By Country (2019-2028) (\$MN)

Table 32 Asia Pacific Solar Farm Market Outlook, By Type (2019-2028) (\$MN)

Table 33 Asia Pacific Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)

Table 34 Asia Pacific Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)

Table 35 Asia Pacific Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)

Table 36 Asia Pacific Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)

Table 37 Asia Pacific Solar Farm Market Outlook, By End User (2019-2028) (\$MN)

Table 38 Asia Pacific Solar Farm Market Outlook, By Commercial (2019-2028) (\$MN)

Table 39 Asia Pacific Solar Farm Market Outlook, By Industrial (2019-2028) (\$MN)

Table 40 Asia Pacific Solar Farm Market Outlook, By Residential (2019-2028) (\$MN)

Table 41 South America Solar Farm Market Outlook, By Country (2019-2028) (\$MN)

Table 42 South America Solar Farm Market Outlook, By Type (2019-2028) (\$MN)

Table 43 South America Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)

Table 44 South America Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)

Table 45 South America Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)

Table 46 South America Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)

Table 47 South America Solar Farm Market Outlook, By End User (2019-2028) (\$MN)

Table 48 South America Solar Farm Market Outlook, By Commercial (2019-2028) (\$MN)

Table 49 South America Solar Farm Market Outlook, By Industrial (2019-2028) (\$MN)

Table 50 South America Solar Farm Market Outlook, By Residential (2019-2028) (\$MN)

Table 51 Middle East & Africa Solar Farm Market Outlook, By Country (2019-2028) (\$MN)

Table 52 Middle East & Africa Solar Farm Market Outlook, By Type (2019-2028) (\$MN)

Table 53 Middle East & Africa Solar Farm Market Outlook, By Distributed Generation (2019-2028) (\$MN)

Table 54 Middle East & Africa Solar Farm Market Outlook, By Microgrids (2019-2028) (\$MN)

Table 55 Middle East & Africa Solar Farm Market Outlook, By Surface Suction (2019-2028) (\$MN)

Table 56 Middle East & Africa Solar Farm Market Outlook, By Utility-Scale (2019-2028) (\$MN)

Table 57 Middle East & Africa Solar Farm Market Outlook, By End User (2019-2028) (\$MN)

Table 58 Middle East & Africa Solar Farm Market Outlook, By Commercial (2019-2028)

(\$MN)

Table 59 Middle East & Africa Solar Farm Market Outlook, By Industrial (2019-2028)

(\$MN)

Table 60 Middle East & Africa Solar Farm Market Outlook, By Residential (2019-2028)

(\$MN)

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