

Smart Urban Infrastructure Market Forecasts to 2034 – Analysis By Infrastructure Domain (Smart Transportation Infrastructure, Smart Energy Infrastructure, Smart Water Infrastructure, Smart Waste Management Infrastructure, Smart Building Infrastructure, Smart Public Safety and Security Infrastructure, Smart Street Lighting Infrastructure, Smart Governance and Citizen Service Infrastructure, and Smart Environmental Monitoring Infrastructure), Offering, Technology, End User, and By Geography

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Abstracts

According to Statistics MRC, the Global Smart Urban Infrastructure Market is accounted for \$153.1 billion in 2026 and is expected to reach \$307.4 billion by 2034 growing at a CAGR of 9.1% during the forecast period. Smart urban infrastructure refers to the integration of advanced digital technologies, data analytics, and intelligent systems into urban physical assets and services to enhance efficiency, sustainability, and quality of life. This market encompasses technologies including Internet of Things, Artificial Intelligence and Machine Learning, Big Data Analytics, Cloud Computing, Edge Computing, Digital Twins, Geographic Information Systems, Computer Vision, Blockchain, and Augmented Reality and Virtual Reality. End users include government and municipalities, utilities, transportation authorities, commercial enterprises, industrial enterprises, and residential users.

Market Dynamics:

Driver:

Increasing urbanization and demand for sustainable city operations

The rapid global urbanization and growing demand for sustainable, efficient city operations are primary drivers for the smart urban infrastructure market. More than half of the world's population currently resides in urban areas, with this figure expected to rise to 68% by 2050, placing unprecedented pressure on existing infrastructure. Cities are turning to smart technologies to manage traffic congestion, optimize energy consumption, improve waste management, and enhance public safety. The need to reduce carbon emissions and environmental impact is driving adoption of smart grid technologies, intelligent transportation systems, and smart building solutions. As urban populations continue growing and sustainability becomes a policy priority, investment in smart urban infrastructure expands, supporting sustained market growth across all technology and end-user segments.

Restraint:

High capital investment and integration complexity

The significant capital investment required for smart urban infrastructure deployment and the complexity of integrating diverse technologies represent a major restraint for the market. Smart city projects require substantial upfront investment in sensors, networks, data platforms, and analytics capabilities. Integrating new technologies with legacy infrastructure presents technical challenges requiring specialized expertise. Data interoperability and standardization across different systems and vendors create implementation hurdles. These cost and complexity factors may limit adoption, particularly for smaller municipalities with constrained budgets and technical resources.

Opportunity:

Integration of AI and digital twin technologies

The growing adoption of Artificial Intelligence and Digital Twin technologies presents significant opportunities for smart urban infrastructure market expansion. AI enables predictive analytics, automated decision-making, and optimization of urban systems. Digital twins create virtual replicas of physical assets enabling simulation, monitoring, and management. Integration of these technologies enables more efficient city operations, reduced costs, and enhanced service delivery. As AI capabilities advance and digital twin technology becomes more accessible, new urban infrastructure applications capture growing market share, enabling enhanced efficiency and sustainability.

Threat:

Cybersecurity risks and data privacy concerns

Cybersecurity vulnerabilities associated with connected urban infrastructure and growing data privacy concerns pose significant threats to the market. Smart infrastructure systems collect vast amounts of data about citizens, infrastructure, and operations, creating potential targets for cybercriminals. Compromised systems could enable service disruptions, safety risks, or privacy breaches affecting millions. Regulatory requirements for data protection impose compliance obligations. Security validation of smart city solutions and ongoing vulnerability management add operational burden. These security and privacy concerns may lead municipalities to delay smart infrastructure investments or implement restrictive policies.

Covid-19 Impact:

The COVID-19 pandemic significantly accelerated smart urban infrastructure adoption. Lockdowns and remote work highlighted the importance of digital connectivity and resilient infrastructure. Cities accelerated digital transformation initiatives to support remote services, contactless operations, and real-time monitoring. The pandemic reinforced the importance of smart technologies for public health monitoring, emergency response, and service continuity. Government stimulus packages included funding for smart city projects. Post-pandemic, the momentum for smart infrastructure investment has continued, with cities recognizing technology as essential for resilience and quality of life.

The Internet of Things (IoT) segment is expected to be the largest during the forecast period

The Internet of Things (IoT) segment is expected to account for the largest market share during the forecast period, driven by the foundational role of IoT in enabling smart urban infrastructure through sensor networks and connected devices. IoT is the backbone technology that collects, transmits, and enables analysis of data from urban assets including transportation, utilities, buildings, and public spaces. The segment benefits from decreasing sensor costs, expanding connectivity options including 5G and LPWAN, and growing availability of IoT platforms. Established applications including smart lighting, smart parking, and environmental monitoring drive consistent demand. As the foundation of smart city technology, IoT maintains the largest technology segment share throughout the forecast period.

The Commercial Enterprises segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Commercial Enterprises segment is predicted to witness the highest growth rate, fueled by the growing adoption of smart technologies by commercial real estate, retail, hospitality, and corporate campus operators seeking

operational efficiency and enhanced tenant experiences. Commercial enterprises are investing in smart building systems, energy management, security, and facility optimization. The segment benefits from the business case for efficiency improvements and tenant attraction. Rising adoption of IoT and AI in commercial real estate creates substantial market opportunities. As commercial property operators increasingly recognize the benefits of smart infrastructure, this end-user segment delivers the fastest growth.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share, supported by early technology adoption, strong investment in smart city initiatives, and established technology infrastructure. The United States leads regional growth with substantial public and private investment in smart urban infrastructure. Strong presence of technology vendors and solution providers supports innovation. Municipalities across the region are implementing smart city projects across transportation, energy, and public safety. Federal funding programs for infrastructure modernization accelerate deployment. With established adoption and continued investment, North America maintains its dominant market position.

Region with highest CAGR:

Over the forecast period, the Asia-Pacific region is anticipated to exhibit the highest CAGR, driven by rapid urbanization, expanding smart city initiatives, and growing technology adoption across countries including China, India, Japan, and Southeast Asia. The region's large and growing urban populations create substantial demand for smart infrastructure solutions. Government initiatives and smart city programs are accelerating technology deployment. China and India are making significant investments in smart city development. Growing middle-class populations and expanding digital infrastructure support adoption. As urbanization continues and smart city investments grow, Asia Pacific delivers the fastest smart urban infrastructure market growth globally.

Key players in the market

Some of the key players in Smart Urban Infrastructure Market include Siemens AG, Schneider Electric SE, Honeywell International Inc., Cisco Systems, Inc., IBM Corporation, Hitachi, Ltd., Huawei Technologies Co., Ltd., Johnson Controls International plc, ABB Ltd., Robert Bosch GmbH, Microsoft Corporation, Amazon Web Services, Inc., NEC Corporation, Nokia Corporation, Ericsson AB, Kapsch TrafficCom AG, Itron, Inc., and Trimble Inc.

Key Developments:

In June 2026, Honeywell enhanced its Honeywell Forge software suite with autonomous HVAC control algorithms to optimize power usage and air quality across large-scale urban developments.

In May 2026, Cisco expanded its Cisco Spaces smart infrastructure architecture, integrating Wi-Fi 7 IoT location intelligence and dynamic Power-over-Ethernet (PoE) systems to automate municipal and enterprise facility workflows.

In March 2026, Schneider Electric introduced EcoStruxure™ Foresight Operation, an AI-powered operational software platform that unifies urban electrical distribution, microgrids, and digital facility management.

In March 2026, Siemens published its Infrastructure Transition Monitor report, outlining how power grid investment, demand-side flexibility mechanisms, and AI-driven digitalization are accelerating urban decarbonization and municipal infrastructure modernization.

Infrastructure Domains Covered:

Smart Transportation Infrastructure

Smart Energy Infrastructure

Smart Water Infrastructure

Smart Waste Management Infrastructure

Smart Building Infrastructure

Smart Public Safety and Security Infrastructure

Smart Street Lighting Infrastructure

Smart Governance and Citizen Service Infrastructure

Smart Environmental Monitoring Infrastructure

Offerings Covered:

Hardware

Software

Services

Technology Covered:

Internet of Things (IoT)

Artificial Intelligence and Machine Learning

Big Data Analytics

Cloud Computing

Edge Computing

Digital Twins

Geographic Information Systems (GIS)

Computer Vision

Blockchain

Augmented Reality and Virtual Reality

End Users Covered:

Government and Municipalities

Utilities

Transportation Authorities

Commercial Enterprises

Industrial Enterprises

Residential Users

Regions Covered:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Italy

Spain

Netherlands

Belgium

Sweden

Switzerland

Poland

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Thailand

Malaysia

Singapore

Vietnam

Rest of Asia Pacific

South America

Brazil

Argentina

Colombia

Chile

Peru

Rest of South America

Rest of the World (RoW)

Middle East

Saudi Arabia

United Arab Emirates

Qatar

Israel

Rest of Middle East

Africa

South Africa

Egypt

Morocco

Rest of Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

- 1.1 Market Snapshot and Key Highlights
- 1.2 Growth Drivers, Challenges, and Opportunities
- 1.3 Competitive Landscape Overview
- 1.4 Strategic Insights and Recommendations

2 RESEARCH FRAMEWORK

- 2.1 Study Objectives and Scope
- 2.2 Stakeholder Analysis
- 2.3 Research Assumptions and Limitations
- 2.4 Research Methodology
 - 2.4.1 Data Collection (Primary and Secondary)
 - 2.4.2 Data Modeling and Estimation Techniques
 - 2.4.3 Data Validation and Triangulation
 - 2.4.4 Analytical and Forecasting Approach

3 MARKET DYNAMICS AND TREND ANALYSIS

- 3.1 Market Definition and Structure
- 3.2 Key Market Drivers
- 3.3 Market Restraints and Challenges
- 3.4 Growth Opportunities and Investment Hotspots
- 3.5 Industry Threats and Risk Assessment
- 3.6 Technology and Innovation Landscape
- 3.7 Emerging and High-Growth Markets
- 3.8 Regulatory and Policy Environment
- 3.9 Impact of COVID-19 and Recovery Outlook

4 COMPETITIVE AND STRATEGIC ASSESSMENT

- 4.1 Porter's Five Forces Analysis
 - 4.1.1 Supplier Bargaining Power
 - 4.1.2 Buyer Bargaining Power
 - 4.1.3 Threat of Substitutes
 - 4.1.4 Threat of New Entrants

- 4.1.5 Competitive Rivalry
- 4.2 Market Share Analysis of Key Players
- 4.3 Product Benchmarking and Performance Comparison

5 GLOBAL SMART URBAN INFRASTRUCTURE MARKET, BY INFRASTRUCTURE DOMAIN

- 5.1 Smart Transportation Infrastructure
 - 5.1.1 Intelligent Traffic Management
 - 5.1.2 Smart Parking
 - 5.1.3 Intelligent Public Transit
 - 5.1.4 Connected Mobility Infrastructure
 - 5.1.5 Electric Vehicle Charging Infrastructure
- 5.2 Smart Energy Infrastructure
 - 5.2.1 Smart Grid Infrastructure
 - 5.2.2 Smart Metering Infrastructure
 - 5.2.3 Distributed Energy Management
 - 5.2.4 Energy Storage Infrastructure
- 5.3 Smart Water Infrastructure
 - 5.3.1 Smart Water Metering
 - 5.3.2 Leak Detection and Monitoring
 - 5.3.3 Water Quality Monitoring
 - 5.3.4 Smart Irrigation and Water Management
- 5.4 Smart Waste Management Infrastructure
 - 5.4.1 Smart Waste Collection
 - 5.4.2 Waste Monitoring and Tracking
 - 5.4.3 Smart Recycling Infrastructure
- 5.5 Smart Building Infrastructure
 - 5.5.1 Building Automation
 - 5.5.2 Smart Lighting
 - 5.5.3 Smart HVAC Management
 - 5.5.4 Building Energy Management
 - 5.5.5 Smart Access and Security Systems
- 5.6 Smart Public Safety and Security Infrastructure
 - 5.6.1 Video Surveillance
 - 5.6.2 Emergency Response Systems
 - 5.6.3 Public Safety Communications
 - 5.6.4 Disaster and Incident Management
- 5.7 Smart Street Lighting Infrastructure

- 5.7.1 Adaptive Street Lighting
- 5.7.2 Remote Lighting Management
- 5.7.3 Connected Lighting Networks
- 5.8 Smart Governance and Citizen Service Infrastructure
 - 5.8.1 Digital Government Services
 - 5.8.2 Citizen Engagement Platforms
 - 5.8.3 Digital Identity and Access Services
 - 5.8.4 Open Data and Information Platforms
- 5.9 Smart Environmental Monitoring Infrastructure
 - 5.9.1 Air Quality Monitoring
 - 5.9.2 Noise Monitoring
 - 5.9.3 Weather and Climate Monitoring
 - 5.9.4 Flood and Disaster Monitoring

6 GLOBAL SMART URBAN INFRASTRUCTURE MARKET, BY OFFERING

- 6.1 Hardware
 - 6.1.1 Sensors and Actuators
 - 6.1.2 Controllers and Gateways
 - 6.1.3 Smart Meters
 - 6.1.4 Cameras and Imaging Devices
 - 6.1.5 Edge Computing Devices
 - 6.1.6 Networking Equipment
- 6.2 Software
 - 6.2.1 IoT Platforms
 - 6.2.2 Data Analytics and AI Platforms
 - 6.2.3 City Operations Platforms
 - 6.2.4 Digital Twin Platforms
 - 6.2.5 Geographic Information System (GIS) Platforms
 - 6.2.6 Asset and Infrastructure Management Software
- 6.3 Services
 - 6.3.1 Consulting and Advisory Services
 - 6.3.2 System Integration Services
 - 6.3.3 Managed Services
 - 6.3.4 Maintenance and Support Services

7 GLOBAL SMART URBAN INFRASTRUCTURE MARKET, BY TECHNOLOGY

- 7.1 Internet of Things (IoT)

7.2 Artificial Intelligence and Machine Learning

7.3 Big Data Analytics

7.4 Cloud Computing

7.5 Edge Computing

7.6 Digital Twins

7.7 Geographic Information Systems (GIS)

7.8 Computer Vision

7.9 Blockchain

7.10 Augmented Reality and Virtual Reality

8 GLOBAL SMART URBAN INFRASTRUCTURE MARKET, BY END USER

8.1 Government and Municipalities

8.2 Utilities

8.3 Transportation Authorities

8.4 Commercial Enterprises

8.5 Industrial Enterprises

8.6 Residential Users

9 GLOBAL SMART URBAN INFRASTRUCTURE MARKET, BY GEOGRAPHY

9.1 North America

9.1.1 United States

9.1.2 Canada

9.1.3 Mexico

9.2 Europe

9.2.1 United Kingdom

9.2.2 Germany

9.2.3 France

9.2.4 Italy

9.2.5 Spain

9.2.6 Netherlands

9.2.7 Belgium

9.2.8 Sweden

9.2.9 Switzerland

9.2.10 Poland

9.2.11 Rest of Europe

9.3 Asia Pacific

9.3.1 China

- 9.3.2 Japan
- 9.3.3 India
- 9.3.4 South Korea
- 9.3.5 Australia
- 9.3.6 Indonesia
- 9.3.7 Thailand
- 9.3.8 Malaysia
- 9.3.9 Singapore
- 9.3.10 Vietnam
- 9.3.11 Rest of Asia Pacific
- 9.4 South America
 - 9.4.1 Brazil
 - 9.4.2 Argentina
 - 9.4.3 Colombia
 - 9.4.4 Chile
 - 9.4.5 Peru
 - 9.4.6 Rest of South America
- 9.5 Rest of the World (RoW)
 - 9.5.1 Middle East
 - 9.5.1.1 Saudi Arabia
 - 9.5.1.2 United Arab Emirates
 - 9.5.1.3 Qatar
 - 9.5.1.4 Israel
 - 9.5.1.5 Rest of Middle East
 - 9.5.2 Africa
 - 9.5.2.1 South Africa
 - 9.5.2.2 Egypt
 - 9.5.2.3 Morocco
 - 9.5.2.4 Rest of Africa

10 STRATEGIC MARKET INTELLIGENCE

- 10.1 Industry Value Network and Supply Chain Assessment
- 10.2 White-Space and Opportunity Mapping
- 10.3 Product Evolution and Market Life Cycle Analysis
- 10.4 Channel, Distributor, and Go-to-Market Assessment

11 INDUSTRY DEVELOPMENTS AND STRATEGIC INITIATIVES

- 11.1 Mergers and Acquisitions
- 11.2 Partnerships, Alliances, and Joint Ventures
- 11.3 New Product Launches and Certifications
- 11.4 Capacity Expansion and Investments
- 11.5 Other Strategic Initiatives

12 COMPANY PROFILES

- 12.1 Siemens AG
- 12.2 Schneider Electric SE
- 12.3 Honeywell International Inc.
- 12.4 Cisco Systems, Inc.
- 12.5 IBM Corporation
- 12.6 Hitachi, Ltd.
- 12.7 Huawei Technologies Co., Ltd.
- 12.8 Johnson Controls International plc
- 12.9 ABB Ltd.
- 12.10 Robert Bosch GmbH
- 12.11 Microsoft Corporation
- 12.12 Amazon Web Services, Inc.
- 12.13 NEC Corporation
- 12.14 Nokia Corporation
- 12.15 Ericsson AB
- 12.16 Kapsch TrafficCom AG
- 12.17 Itron, Inc.
- 12.18 Trimble Inc.

List Of Tables

LIST OF TABLES

Table 1 Global Smart Urban Infrastructure Market Outlook, By Region (2023–2034) (\$MN)

Table 2 Global Smart Urban Infrastructure Market Outlook, By Infrastructure Domain (2023–2034) (\$MN)

Table 3 Global Smart Urban Infrastructure Market Outlook, By Smart Transportation Infrastructure (2023–2034) (\$MN)

Table 4 Global Smart Urban Infrastructure Market Outlook, By Intelligent Traffic Management (2023–2034) (\$MN)

Table 5 Global Smart Urban Infrastructure Market Outlook, By Smart Parking (2023–2034) (\$MN)

Table 6 Global Smart Urban Infrastructure Market Outlook, By Intelligent Public Transit (2023–2034) (\$MN)

Table 7 Global Smart Urban Infrastructure Market Outlook, By Connected Mobility Infrastructure (2023–2034) (\$MN)

Table 8 Global Smart Urban Infrastructure Market Outlook, By Electric Vehicle Charging Infrastructure (2023–2034) (\$MN)

Table 9 Global Smart Urban Infrastructure Market Outlook, By Smart Energy Infrastructure (2023–2034) (\$MN)

Table 10 Global Smart Urban Infrastructure Market Outlook, By Smart Grid Infrastructure (2023–2034) (\$MN)

Table 11 Global Smart Urban Infrastructure Market Outlook, By Smart Metering Infrastructure (2023–2034) (\$MN)

Table 12 Global Smart Urban Infrastructure Market Outlook, By Distributed Energy Management (2023–2034) (\$MN)

Table 13 Global Smart Urban Infrastructure Market Outlook, By Energy Storage Infrastructure (2023–2034) (\$MN)

Table 14 Global Smart Urban Infrastructure Market Outlook, By Smart Water Infrastructure (2023–2034) (\$MN)

Table 15 Global Smart Urban Infrastructure Market Outlook, By Smart Water Metering (2023–2034) (\$MN)

Table 16 Global Smart Urban Infrastructure Market Outlook, By Leak Detection and Monitoring (2023–2034) (\$MN)

Table 17 Global Smart Urban Infrastructure Market Outlook, By Water Quality Monitoring (2023–2034) (\$MN)

Table 18 Global Smart Urban Infrastructure Market Outlook, By Smart Irrigation and

Water Management (2023–2034) (\$MN)

Table 19 Global Smart Urban Infrastructure Market Outlook, By Smart Waste Management Infrastructure (2023–2034) (\$MN)

Table 20 Global Smart Urban Infrastructure Market Outlook, By Smart Waste Collection (2023–2034) (\$MN)

Table 21 Global Smart Urban Infrastructure Market Outlook, By Waste Monitoring and Tracking (2023–2034) (\$MN)

Table 22 Global Smart Urban Infrastructure Market Outlook, By Smart Recycling Infrastructure (2023–2034) (\$MN)

Table 23 Global Smart Urban Infrastructure Market Outlook, By Smart Building Infrastructure (2023–2034) (\$MN)

Table 24 Global Smart Urban Infrastructure Market Outlook, By Building Automation (2023–2034) (\$MN)

Table 25 Global Smart Urban Infrastructure Market Outlook, By Smart Lighting (2023–2034) (\$MN)

Table 26 Global Smart Urban Infrastructure Market Outlook, By Smart HVAC Management (2023–2034) (\$MN)

Table 27 Global Smart Urban Infrastructure Market Outlook, By Building Energy Management (2023–2034) (\$MN)

Table 28 Global Smart Urban Infrastructure Market Outlook, By Smart Access and Security Systems (2023–2034) (\$MN)

Table 29 Global Smart Urban Infrastructure Market Outlook, By Smart Public Safety and Security Infrastructure (2023–2034) (\$MN)

Table 30 Global Smart Urban Infrastructure Market Outlook, By Video Surveillance (2023–2034) (\$MN)

Table 31 Global Smart Urban Infrastructure Market Outlook, By Emergency Response Systems (2023–2034) (\$MN)

Table 32 Global Smart Urban Infrastructure Market Outlook, By Public Safety Communications (2023–2034) (\$MN)

Table 33 Global Smart Urban Infrastructure Market Outlook, By Disaster and Incident Management (2023–2034) (\$MN)

Table 34 Global Smart Urban Infrastructure Market Outlook, By Smart Street Lighting Infrastructure (2023–2034) (\$MN)

Table 35 Global Smart Urban Infrastructure Market Outlook, By Adaptive Street Lighting (2023–2034) (\$MN)

Table 36 Global Smart Urban Infrastructure Market Outlook, By Remote Lighting Management (2023–2034) (\$MN)

Table 37 Global Smart Urban Infrastructure Market Outlook, By Connected Lighting Networks (2023–2034) (\$MN)

Table 38 Global Smart Urban Infrastructure Market Outlook, By Smart Governance and Citizen Service Infrastructure (2023–2034) (\$MN)

Table 39 Global Smart Urban Infrastructure Market Outlook, By Digital Government Services (2023–2034) (\$MN)

Table 40 Global Smart Urban Infrastructure Market Outlook, By Citizen Engagement Platforms (2023–2034) (\$MN)

Table 41 Global Smart Urban Infrastructure Market Outlook, By Digital Identity and Access Services (2023–2034) (\$MN)

Table 42 Global Smart Urban Infrastructure Market Outlook, By Open Data and Information Platforms (2023–2034) (\$MN)

Table 43 Global Smart Urban Infrastructure Market Outlook, By Smart Environmental Monitoring Infrastructure (2023–2034) (\$MN)

Table 44 Global Smart Urban Infrastructure Market Outlook, By Air Quality Monitoring (2023–2034) (\$MN)

Table 45 Global Smart Urban Infrastructure Market Outlook, By Noise Monitoring (2023–2034) (\$MN)

Table 46 Global Smart Urban Infrastructure Market Outlook, By Weather and Climate Monitoring (2023–2034) (\$MN)

Table 47 Global Smart Urban Infrastructure Market Outlook, By Flood and Disaster Monitoring (2023–2034) (\$MN)

Table 48 Global Smart Urban Infrastructure Market Outlook, By Offering (2023–2034) (\$MN)

Table 49 Global Smart Urban Infrastructure Market Outlook, By Hardware (2023–2034) (\$MN)

Table 50 Global Smart Urban Infrastructure Market Outlook, By Sensors and Actuators (2023–2034) (\$MN)

Table 51 Global Smart Urban Infrastructure Market Outlook, By Controllers and Gateways (2023–2034) (\$MN)

Table 52 Global Smart Urban Infrastructure Market Outlook, By Smart Meters (2023–2034) (\$MN)

Table 53 Global Smart Urban Infrastructure Market Outlook, By Cameras and Imaging Devices (2023–2034) (\$MN)

Table 54 Global Smart Urban Infrastructure Market Outlook, By Edge Computing Devices (2023–2034) (\$MN)

Table 55 Global Smart Urban Infrastructure Market Outlook, By Networking Equipment (2023–2034) (\$MN)

Table 56 Global Smart Urban Infrastructure Market Outlook, By Software (2023–2034) (\$MN)

Table 57 Global Smart Urban Infrastructure Market Outlook, By IoT Platforms

(2023–2034) (\$MN)

Table 58 Global Smart Urban Infrastructure Market Outlook, By Data Analytics and AI Platforms (2023–2034) (\$MN)

Table 59 Global Smart Urban Infrastructure Market Outlook, By City Operations Platforms (2023–2034) (\$MN)

Table 60 Global Smart Urban Infrastructure Market Outlook, By Digital Twin Platforms (2023–2034) (\$MN)

Table 61 Global Smart Urban Infrastructure Market Outlook, By Geographic Information System (GIS) Platforms (2023–2034) (\$MN)

Table 62 Global Smart Urban Infrastructure Market Outlook, By Asset and Infrastructure Management Software (2023–2034) (\$MN)

Table 63 Global Smart Urban Infrastructure Market Outlook, By Services (2023–2034) (\$MN)

Table 64 Global Smart Urban Infrastructure Market Outlook, By Consulting and Advisory Services (2023–2034) (\$MN)

Table 65 Global Smart Urban Infrastructure Market Outlook, By System Integration Services (2023–2034) (\$MN)

Table 66 Global Smart Urban Infrastructure Market Outlook, By Managed Services (2023–2034) (\$MN)

Table 67 Global Smart Urban Infrastructure Market Outlook, By Maintenance and Support Services (2023–2034) (\$MN)

Table 68 Global Smart Urban Infrastructure Market Outlook, By Technology (2023–2034) (\$MN)

Table 69 Global Smart Urban Infrastructure Market Outlook, By Internet of Things (IoT) (2023–2034) (\$MN)

Table 70 Global Smart Urban Infrastructure Market Outlook, By Artificial Intelligence and Machine Learning (2023–2034) (\$MN)

Table 71 Global Smart Urban Infrastructure Market Outlook, By Big Data Analytics (2023–2034) (\$MN)

Table 72 Global Smart Urban Infrastructure Market Outlook, By Cloud Computing (2023–2034) (\$MN)

Table 73 Global Smart Urban Infrastructure Market Outlook, By Edge Computing (2023–2034) (\$MN)

Table 74 Global Smart Urban Infrastructure Market Outlook, By Digital Twins (2023–2034) (\$MN)

Table 75 Global Smart Urban Infrastructure Market Outlook, By Geographic Information Systems (GIS) (2023–2034) (\$MN)

Table 76 Global Smart Urban Infrastructure Market Outlook, By Computer Vision (2023–2034) (\$MN)

Table 77 Global Smart Urban Infrastructure Market Outlook, By Blockchain (2023–2034) (\$MN)

Table 78 Global Smart Urban Infrastructure Market Outlook, By Augmented Reality and Virtual Reality (2023–2034) (\$MN)

Table 79 Global Smart Urban Infrastructure Market Outlook, By End User (2023–2034) (\$MN)

Table 80 Global Smart Urban Infrastructure Market Outlook, By Government and Municipalities (2023–2034) (\$MN)

Table 81 Global Smart Urban Infrastructure Market Outlook, By Utilities (2023–2034) (\$MN)

Table 82 Global Smart Urban Infrastructure Market Outlook, By Transportation Authorities (2023–2034) (\$MN)

Table 83 Global Smart Urban Infrastructure Market Outlook, By Commercial Enterprises (2023–2034) (\$MN)

Table 84 Global Smart Urban Infrastructure Market Outlook, By Industrial Enterprises (2023–2034) (\$MN)

Table 85 Global Smart Urban Infrastructure Market Outlook, By Residential Users (2023–2034) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Rest of the World (RoW) Regions are also represented in the same manner as above.

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