

Smart Robots - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Smart Robots Market is accounted for \$3.57 billion in 2017 and is expected to reach \$28.61 billion by 2026 growing at a CAGR of 26.02% during the forecast period. The increasing implementation of autonomous robots for specialized services, rising investments toward industrial automation and rising technological advancements in the field of robotics are some of the key driving factors for the market growth. However, high initial R&D expenditure and safety concerns due to complex high-level interfacing are hampering the market growth. Moreover, increase in demand for private services and acceptance of IoT on broad level are generating ample of opportunities for smart robots market.

Smart Robots is a tool that provides optimal organization of an environment where human being operates and robots work side by side. It allows real-time mapping of the workplace, discerning of substances, people's movements, actions & gestures and communicate with them, by adapting the actions of the robots to which it is linked. Moreover, they are intended to carry out special tasks for industrial, professional and personal applications such as pool cleaning and elderly assistance etc. It makes use of artificial intelligence (AI) and is operational without help of human inputs.

By component, software segment is anticipated to grow at a significant CAGR attributed to the technological developments will lead to the rising complexity in terms of characteristics such as artificial intelligence (AI), inter-device connectivity and autonomous operations. It will aid the complex functionalities to process efficiently and precisely. By geography, Asia Pacific region is expected to dominate the market during the forecast period due to the penetration of nations such as India and China in this market. Moreover, this region also comprises various smart robot vendors such as Honda Motors Ltd and Yaskawa Electric Corporation which will further propel the growth of the market in Asia Pacific.

Some of the key players profiled in the Smart Robots Market include Irobot Corporation, ABB, Amazon.Com, Fanuc, Omron Adept Technologies, Samsung Electronics, Yaskawa Electric, Honda Motor, Hanson Robotics, Kuka, Softbank, Aethon, Rethink Robotics, Intuitive Surgical, Anki and Geckosystems.

Industrial Applications Covered:

Electronics

Food & Beverages

Automotive

Other Industrial Application

Components Covered:

Hardware

Software

Service Applications Covered:

Professional

Personal

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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