

Smart Packaging - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Smart Packaging Market is accounted for \$ 12.21 billion in 2017 and is expected to reach \$33.64 billion by 2026 growing at a CAGR of 11.9% from 2017 to 2026. Increasing consumer awareness for food wastage reduction, longer shelf life & changing lifestyle of people and growth in the consumption of frozen and chilled food products are some of the key factors boosting the market growth. However, stringent environmental legislations and high development costs are hindering the market growth.

Smart packaging is a superior form of packaging that gives supplementary functionalities such as extensive shelf life, cleanness monitoring and better protection along with the conventional basic three functions of packaging that is protection, communication and containment. Smart packaging is also used widely by different end users in order to add value to their products, strengthen their brand image and to improve the consumer appeal.

By End User, food & beverages segment acquired considerable growth due to increasing demand for packaged food products which provides nutritional enrichment and functional benefits. Asia-Pacific is expected to have a significant growth in the market owing to the rapid urbanization and change in lifestyle of consumers in the developing countries, such as China, India, and Thailand.

Some of the key players in the Smart Packaging Market are BASF SE, E. I. Du Pont De Nemours and Company, Sealed Air Corporation, 3M, Sonoco Products Company, Amcor Limited, Meadwestvaco Corporation, Temptime Corporation, Paksense, Smartrac N.V., UPM-Kymmene Corporation, Huhtamaki Group, International Paper, Thin Film Electronics ASA, American Thermal Instruments (ATI), Multisorb Technologies Inc, Avery Dennison Corp, RR Donnelley and Stora Enso OYJ.

Technologies Covered:

Modified Atmosphere Packaging (MAP)

Active Packaging

Intelligent Packaging (IP)

End Users Covered:

Food & Beverages

Personal Care

Healthcares

Automotive

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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