

# Smart Insulin Pens - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Smart Insulin Pens Market is accounted for \$58 million in 2016 and expected to grow at a CAGR of 12.2% to reach \$130 million by 2023. Factors influencing the market growth are concerns for continuous glucose monitoring, introducing devices with smart connectivity and increasing diabetic patient pool. In addition, demand for personalized or patient centric devices and preventing the needle stick injury provide opportunity for the market. However, blood sugar control is the most challenging aspect as well as security concern and high costs of smart pens are restraining the market growth.

Based on type, Bluetooth connected smart insulin pens logs injected insulin doses directly to the patient's digital blood glucose through the Bluetooth wireless interface. The software records each dose accurately and transfers readings into MRAM, and waits for activation of the Bluetooth Smart radio. If, the insulin delivery data doesn't transfer to the phone then, it's stored in the pen, gets ready for the next attempt as soon as the capacitor is recharged. Bluetooth Smart SoC is a unique and effective concept for insulin delivery pens. The pen has combination with other electronic tools, which can lead to glucose control accessible and affordable, which in turn assists in reducing complications and helps patients lead longer lives. BULE (or Bluetooth Smart) technology provides secure 128 bit encrypted data transfer capabilities.

North America dominated the smart insulin pens market owing to high persistence of obsolete syringe technology and rising prevalence of diabetes. However, Asia Pacific is the fastest growing market due to increase in prevalence with age and provides new treatment opportunities.

Some of the key players in the Global Smart Insulin Pens market are Companion

Medical Inc, Digital Medics Ptd Ltd, Eli Lilly and Company, Novo Nordisk A/S, DIAMESCO, Roche, Insulet, Cardiocomm Solutions, BioSampling, Megasan Medical, Emperra GmbH E-Health Technologies, Nipro, Jiangsu Delfu medical device Co.,Ltd and Sanofi Diabetes.

Usabilities Covered:

Reusable Pens

Pre-Filled Pens

Indications Covered:

Diabetes Type I

Diabetes Type II

Types Covered:

Second Generation Pens

USB connected pens

Bluetooth-enabled pens

First Generation Pens

Distribution Channels Covered:

Ambulatory Surgical Centers

Home Care Settings

Hospitals & Clinics

Retail Pharmacies

e-Commerce

Fabrications Covered:

Plastic

Metal

Technologies Covered:

Bluetooth

Jet Injectors

Spring loaded

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

#### Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

#### South America

Argentina

Brazil

Chile

Rest of South America

#### Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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