

Smart Elevator Automation - Global Market Outlook (2015-2022)

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Abstracts

According to Statistics MRC, the Smart Elevator Automation System market is expected to grow at a CAGR of 16.7% between 2015 and 2022. Growing population, universal urbanization, increasing investments in infrastructure and demand for energy efficient and high speed elevators are the factors influencing the growth of the market. However, lack of awareness and high initial costs are hindering the market growth. Top players in the smart elevator automation system market are focusing on R&D activities for developing superior dispatch solutions to enhance their market shares.

The installation service is the leading segment among services and is expected to dominate the market throughout the forecast period. Modernization service segment is expected to grow at the highest CAGR of 16.9% over the forecast period. Residential sector is dominating the end users market by accounting for more than 45% of share in global smart elevator automation system market. Motor and automation system dominated the components market and is likely to continue its pace during forecast period. Security and control system has promising markets and expected to witness the highest growth rate during forecast period.

Asia Pacific Excluding Japan (APEJ) has the leading market for smart elevator automation system accounted for more than 30% share among the global market. Asia Pacific Excluding Japan (APEJ), Western Europe and North America combinedly represent around 90% of the global market share. Some of the major players of the market include, Fujitec Co. Ltd., Hitachi Ltd., Mitsubishi Electric Corporation, Honeywell International Inc., Schindler Group, Kone Corporation, Tyc

International Limited, United Technologies Corporation, ThyssenKrupp Elevator AG and Otis Elevator Company.

Services Covered:

Installation Service

Repair & Maintenance Service

Modernization Service

Components Covered:

Security System

Touch Screen and Keypad

Card Reader

Building Management System

Biometric

Sensors, Motors and Automation System

End Users Covered:

Residential

Hotels

Commercial

Others

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancement

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