

Smart Bottle - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Smart Bottle market is accounted for \$91.00 million in 2020 and is expected to reach \$302.47 million by 2028 growing at a CAGR of 16.2% during the forecast period. Some of the key factors propelling the market growth include rising demand of advanced gadgets, rising awareness among users regarding maintaining proper hydration levels, high acceptance rate in pharmaceutical industry, rising disposable income of the people, improved standard of living along with growing concern regarding weight loss, fitness and health consciousness, and rising awareness about maintaining health and fitness. However, the high cost of smart bottles is likely to hinder growth of the market.

Smart bottles, the technologically advanced bottles that encompass wireless communication capabilities for connecting with computing devices such as smartphones or wearables and an artificial memory that helps provide alerts through display or sound system, are one of the most popular products in the world's technology-obsessed circles. It measures and keep the hydration goals attained. It also contains temperature sensors, freshness timers, drinking reminders, and regular hydration indicators. With applications presently spanning across the drinking water, pharmaceutical, and alcoholic beverages sectors, smart bottles are increasingly gaining traction and are observing vast developments in terms of innovation and technology advances.

By application, the smart water bottles segment is expected to grow at the significant rate during the forecast period, due to its rising use from health conscious people. Smart water bottles are helpful for those who struggle to keep up with their hydration needs. By using these bottles, one can ensure that his/her water intake is just right every day. It is important to consume the right amount of water every day of the week, and with smart bottles, users can make sure he/she is able to do so no matter the location and time. Moreover, these bottles are Wi-Fi and Bluetooth enabled, which track the hydration needs of the end-users.

On the basis of geography, Asia Pacific region is projected to be the most promising region for increasing the smart bottles market, as some smart bottle manufacturers are investing in this region. Substantial increase in e-commerce and rising acceptance for smart technologies and devices in the Asia Pacific helped in drawing the attention of global smart bottle manufacturers. The region is expected to attract investments from smart bottle manufacturers particularly targeting the growth opportunities arising from the thriving e-commerce industry.

Some of the key players in Smart Bottle Market include Adheretech Inc., Ecomo Inc., Open-2 LLC, Pillsy, Thermos LLC, Cactus Inc., Trago, Inc, Hidrate Inc., Kuvee, Inc., Sippo, HydraCoach Inc., Out of galaxy, Indiegogo, Inc., and Myhydrate.

Technologies Covered:

Sensors

Lights

In-Built

Materials Covered:

Stainless Steel

Glass

Plastic

Flexible Films

Metal

Polymer

Capacities Covered:

Above 1,500 ML

500 ML – 1,500 ML

Up to 500 ML

Components Covered:

Software

Hardware

Applications Covered:

Smart Alcoholic Beverage Bottle

Smart Water Bottles

Smart Pharmaceutical Bottles

Smart Baby Feeding Bottle

Distribution Channels Covered:

Offline

Online

End Users Covered:

Pharmaceutical

Food & Beverages

Sports

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market estimations

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Company profiling with detailed strategies, financials, and recent developments

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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