

# Small Satellite - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Small Satellite market is expected to grow from \$ 2.28 billion in 2016 to reach \$ 7.66 billion by 2023 with a CAGR of 18.8%. Rising demand for high-resolution imaging services, favourable costs and modified scope of applications and new technological advancements are some of the factors driving the market. On the other hand, shortage of small satellite launch vehicles is one of the major restraints restricting the market. However, growing demand for small satellite in emerging countries is expected to witness huge growth rate during the forecast period.

Based on the application segment, earth observation & meteorology leads the market globally with the biggest market share and is expected to grow with a high CAGR during the forecast period. The growth of this segment is attributed to usage of small satellites to test the capabilities of various technologies which are used in space. By end-user, commercial sector has acquired the largest market share. The growth of this segment is contributed to the increasing demand for high-resolution imaging services which is accompanied by high-speed communication services. North America accounted for largest market share followed by Asia pacific.

Some of the key players in Global Small Satellite Market include Harris Corporation Airbus Defense and Space, Boeing, Geoptics Inc, Lockheed Martin Corporation, Millennium Space Systems Inc, Northrop Grumman Corporation, OHB AG, Oneweb Ltd, Planet Labs Inc, Sierra Nevada Corporation, Singapore Technologies Engineering Limited, Space Exploration Technologies Corp. (Space X), Surrey Satellite Technology Ltd and Thales Alenia Space.

End Users Covered:

Commercial

Government

Civil

Defense

Applications Covered:

Technology Demonstration

Earth Observation & Meteorology

Mapping & Navigation

Communication

Surveillance & Security

Scientific Research & Exploration

Types Covered:

Minisatellite

Nanosatellite

Microsatellite

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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