

Silicone Elastomers - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the global Silicone Elastomers market is expected to grow from \$8.10 billion in 2016 to reach \$13.01 billion by 2023 with a CAGR of 7.0%. Silicone elastomers are also known as silicone-based polymers which are widely used in industry, and there are multiple formulations. Also this silicone elastomers are exists in different forms, such as open cell foams, closed cell sponges, thermally conductive and solids. Some of the reasons that are shaping the global market include increasing use of silicone elastomers in electrical & electronics industry, developing advancements in technologies, improving demand for silicone elastomers in consumer goods and industrial machinery, rise in geriatric population among healthcare industry and escalating demand in aerospace applications. On the contrary, sluggish growth in emerging countries and high product costs are some factors that are creating hurdles in market growth.

By product, high temperature vulcanize (HTV) segment leads the global market attributed to growing demand in end user industries, particularly in developing regions is favoring the product growth. Depending on geography, Europe region is anticipated to grow at a CAGR of more than 6.0% over the forecast period. Among Germany increasing demand in automotive technological hubs is fuelling the market growth.

Some of the key players in global Silicone Elastomers market include China National Bluestar (Group) Co., Ltd., DOW Corning Corporation, KCC Corporation, Mesgo S.P.A., Momentive Performance Materials Inc., Reiss Manufacturing Inc., Zhejiang Xinan Chemical Industrial Group Co., Ltd., Wacker Chemie AG, Specialty Silicone Products Inc. and Shin-Etsu Chemical Co., Ltd.

Processes Covered:



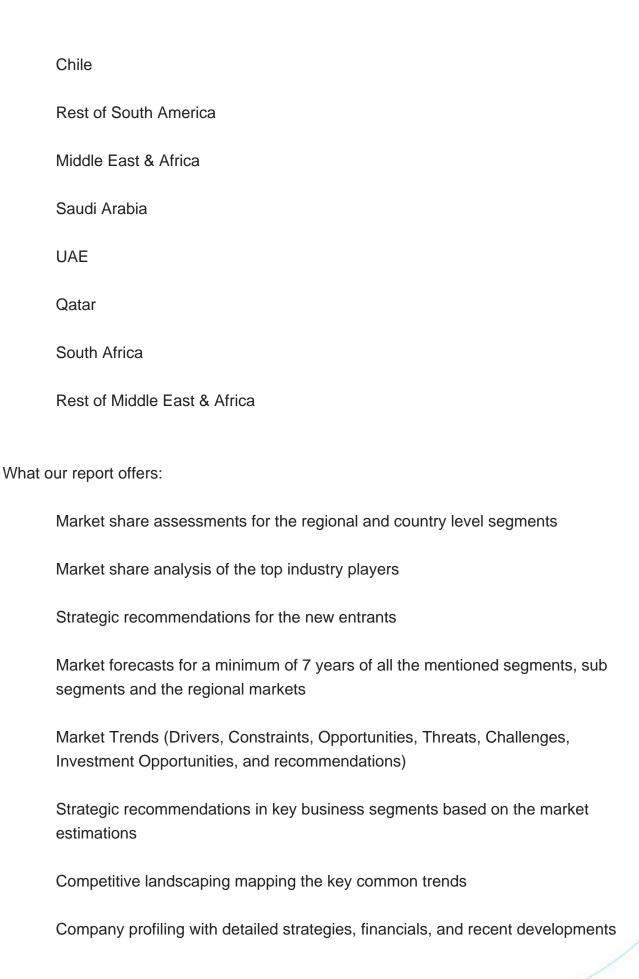
Compression Molding			
Extrusion			
Injection Molding			
Liquid Injection Molding			
Others Processes			
End Users Covered:			
Healthcare			
Electrical & Electronics			
Industrial Machinery			
Consumer Goods			
Automotive & Transportation			
Other End Users			
Products Covered:			
Room Temperature Vulcanized			
Liquid Silicone Rubber			
High Temperature Vulcanized			
Regions Covered:			
North America			



US
Canada
Mexico
Europe
Germany
UK
Italy
France
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
Rest of Asia Pacific
South America
Argentina
D :: 1

Brazil







Supply chain trends mapping the latest technological advancements



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