

Shore Power - Global Market Outlook (2018-2027)

<https://marketpublishers.com/r/S4D5C9572E06EN.html>

Date: September 2019

Pages: 138

Price: US\$ 4,150.00 (Single User License)

ID: S4D5C9572E06EN

Abstracts

According to Statistics MRC, the Global Shore Power Market is accounted for \$1.24 billion in 2018 and is expected to reach \$4.45 billion by 2027 growing at a CAGR of 15.3% during the forecast period. The rising number of cruise liners in the shipping industry, setting up of retrofit shore power systems, and execution of shore power reduces low-frequency noise and emissions at ports are the major factors driving the market growth. However, high costs for installation and maintenance may hinder the growth of the market.

Shore power is the provision of shoreside electrical power to a ship at berth while its main and auxiliary engines are shut down. Shore power saves consumption of fuel that would otherwise be used to power vessels while in port and eliminates the air pollution associated with consumption of that fuel.

Based on connection, new installation segment is going to have a lucrative growth during the forecast period owing to the retrofitted with specific electrical equipment such as wiring, connectors, transformers, and switchgear, while many new ships are being built with this equipment as part of their ship's electrical system design. By geography, Asia Pacific provides potential growth opportunities as the ports in this region are focusing more on sustainability due to the increase in the maritime industry, stringent emission regulations, and mounting concerns over local air pollution.

Some of the key players in Shore Power market include ABB, Blueday Technology, Cavotec, Cochran Marine, Danfoss, ESL Power Systems, GE, IGUS, Preen, Schneider Electric, Siemens, Smartplug, Vinci Energies, and W?rtsil?.

Connections Covered:

New Installation

Retrofit

Installations Covered:

Shoreside

Shipside

Components Covered:

Cables & Accessories

Frequency Converter

Switchgear

Transformer

Other Components

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Emerging Markets
- 3.7 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL SHORE POWER MARKET, BY CONNECTION

- 5.1 Introduction
- 5.2 New Installation
- 5.3 Retrofit

6 GLOBAL SHORE POWER MARKET, BY INSTALLATION

- 6.1 Introduction
- 6.2 Shoreside
- 6.3 Shipside
 - 6.3.1 Merchant Vessel
 - 6.3.2 Offshore Support Vessel
 - 6.3.3 Passenger Vessel
 - 6.3.4 Specialized Vessel

7 GLOBAL SHORE POWER MARKET, BY COMPONENT

- 7.1 Introduction
- 7.2 Cables & Accessories
- 7.3 Frequency Converter
- 7.4 Switchgear
- 7.5 Transformer
- 7.6 Other Components
 - 7.6.1 Voltage Stabilizers
 - 7.6.2 Auxiliary Power System

8 GLOBAL SHORE POWER MARKET, BY GEOGRAPHY

- 8.1 Introduction
- 8.2 North America
 - 8.2.1 US
 - 8.2.2 Canada
 - 8.2.3 Mexico
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 Italy
 - 8.3.4 France
 - 8.3.5 Spain
 - 8.3.6 Rest of Europe

8.4 Asia Pacific

8.4.1 Japan

8.4.2 China

8.4.3 India

8.4.4 Australia

8.4.5 New Zealand

8.4.6 South Korea

8.4.7 Rest of Asia Pacific

8.5 South America

8.5.1 Argentina

8.5.2 Brazil

8.5.3 Chile

8.5.4 Rest of South America

8.6 Middle East & Africa

8.6.1 Saudi Arabia

8.6.2 UAE

8.6.3 Qatar

8.6.4 South Africa

8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

9.1 Agreements, Partnerships, Collaborations and Joint Ventures

9.2 Acquisitions & Mergers

9.3 New Product Launch

9.4 Expansions

9.5 Other Key Strategies

10 COMPANY PROFILING

10.1 ABB

10.2 Blueday Technology

10.3 Cavotec

10.4 Cochran Marine

10.5 Danfoss

10.6 ESL Power Systems

10.7 GE

10.8 IGUS

10.9 Preen

10.10 Schneider Electric

10.11 Siemens

10.12 Smartplug

10.13 Vinci Energies

10.14 W?rtsil?

List Of Tables

LIST OF TABLES

Table 1 Global Shore Power Market Outlook, By Region (2017-2027) (US \$MN)

Table 2 Global Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 3 Global Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 4 Global Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 5 Global Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 6 Global Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 7 Global Shore Power Market Outlook, By Shipside (2017-2027) (US \$MN)

Table 8 Global Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 9 Global Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 10 Global Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 11 Global Shore Power Market Outlook, By Specialized Vessel (2017-2027) (US \$MN)

Table 12 Global Shore Power Market Outlook, By Component (2017-2027) (US \$MN)

Table 13 Global Shore Power Market Outlook, By Cables & Accessories (2017-2027) (US \$MN)

Table 14 Global Shore Power Market Outlook, By Frequency Converter (2017-2027) (US \$MN)

Table 15 Global Shore Power Market Outlook, By Switchgear (2017-2027) (US \$MN)

Table 16 Global Shore Power Market Outlook, By Transformer (2017-2027) (US \$MN)

Table 17 Global Shore Power Market Outlook, By Other Components (2017-2027) (US \$MN)

Table 18 Global Shore Power Market Outlook, By Voltage Stabilizers (2017-2027) (US \$MN)

Table 19 Global Shore Power Market Outlook, By Auxiliary Power System (2017-2027) (US \$MN)

Table 20 North America Shore Power Market Outlook, By Country (2017-2027) (US \$MN)

Table 21 North America Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 22 North America Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 23 North America Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 24 North America Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 25 North America Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 26 North America Shore Power Market Outlook, By Shiplside (2017-2027) (US \$MN)

Table 27 North America Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 28 North America Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 29 North America Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 30 North America Shore Power Market Outlook, By Specialized Vessel (2017-2027) (US \$MN)

Table 31 North America Shore Power Market Outlook, By Component (2017-2027) (US \$MN)

Table 32 North America Shore Power Market Outlook, By Cables & Accessories (2017-2027) (US \$MN)

Table 33 North America Shore Power Market Outlook, By Frequency Converter (2017-2027) (US \$MN)

Table 34 North America Shore Power Market Outlook, By Switchgear (2017-2027) (US \$MN)

Table 35 North America Shore Power Market Outlook, By Transformer (2017-2027) (US \$MN)

Table 36 North America Shore Power Market Outlook, By Other Components (2017-2027) (US \$MN)

Table 37 North America Shore Power Market Outlook, By Voltage Stabilizers (2017-2027) (US \$MN)

Table 38 North America Shore Power Market Outlook, By Auxiliary Power System (2017-2027) (US \$MN)

Table 39 Europe Shore Power Market Outlook, By Country (2017-2027) (US \$MN)

Table 40 Europe Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 41 Europe Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 42 Europe Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 43 Europe Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 44 Europe Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 45 Europe Shore Power Market Outlook, By Shipline (2017-2027) (US \$MN)

Table 46 Europe Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 47 Europe Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 48 Europe Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 49 Europe Shore Power Market Outlook, By Specialized Vessel (2017-2027) (US \$MN)

Table 50 Europe Shore Power Market Outlook, By Component (2017-2027) (US \$MN)

Table 51 Europe Shore Power Market Outlook, By Cables & Accessories (2017-2027) (US \$MN)

Table 52 Europe Shore Power Market Outlook, By Frequency Converter (2017-2027) (US \$MN)

Table 53 Europe Shore Power Market Outlook, By Switchgear (2017-2027) (US \$MN)

Table 54 Europe Shore Power Market Outlook, By Transformer (2017-2027) (US \$MN)

Table 55 Europe Shore Power Market Outlook, By Other Components (2017-2027) (US \$MN)

Table 56 Europe Shore Power Market Outlook, By Voltage Stabilizers (2017-2027) (US \$MN)

Table 57 Europe Shore Power Market Outlook, By Auxiliary Power System (2017-2027) (US \$MN)

Table 58 Asia Pacific Shore Power Market Outlook, By Country (2017-2027) (US \$MN)

Table 59 Asia Pacific Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 60 Asia Pacific Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 61 Asia Pacific Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 62 Asia Pacific Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 63 Asia Pacific Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 64 Asia Pacific Shore Power Market Outlook, By Shipline (2017-2027) (US \$MN)

Table 65 Asia Pacific Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 66 Asia Pacific Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 67 Asia Pacific Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 68 Asia Pacific Shore Power Market Outlook, By Specialized Vessel (2017-2027) (US \$MN)

Table 69 Asia Pacific Shore Power Market Outlook, By Component (2017-2027) (US \$MN)

Table 70 Asia Pacific Shore Power Market Outlook, By Cables & Accessories (2017-2027) (US \$MN)

Table 71 Asia Pacific Shore Power Market Outlook, By Frequency Converter (2017-2027) (US \$MN)

Table 72 Asia Pacific Shore Power Market Outlook, By Switchgear (2017-2027) (US \$MN)

Table 73 Asia Pacific Shore Power Market Outlook, By Transformer (2017-2027) (US \$MN)

Table 74 Asia Pacific Shore Power Market Outlook, By Other Components (2017-2027) (US \$MN)

Table 75 Asia Pacific Shore Power Market Outlook, By Voltage Stabilizers (2017-2027) (US \$MN)

Table 76 Asia Pacific Shore Power Market Outlook, By Auxiliary Power System (2017-2027) (US \$MN)

Table 77 South America Shore Power Market Outlook, By Country (2017-2027) (US \$MN)

Table 78 South America Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 79 South America Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 80 South America Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 81 South America Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 82 South America Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 83 South America Shore Power Market Outlook, By Shiplside (2017-2027) (US \$MN)

Table 84 South America Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 85 South America Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 86 South America Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 87 South America Shore Power Market Outlook, By Specialized Vessel

(2017-2027) (US \$MN)

Table 88 South America Shore Power Market Outlook, By Component (2017-2027) (US \$MN)

Table 89 South America Shore Power Market Outlook, By Cables & Accessories (2017-2027) (US \$MN)

Table 90 South America Shore Power Market Outlook, By Frequency Converter (2017-2027) (US \$MN)

Table 91 South America Shore Power Market Outlook, By Switchgear (2017-2027) (US \$MN)

Table 92 South America Shore Power Market Outlook, By Transformer (2017-2027) (US \$MN)

Table 93 South America Shore Power Market Outlook, By Other Components (2017-2027) (US \$MN)

Table 94 South America Shore Power Market Outlook, By Voltage Stabilizers (2017-2027) (US \$MN)

Table 95 South America Shore Power Market Outlook, By Auxiliary Power System (2017-2027) (US \$MN)

Table 96 Middle East & Africa Shore Power Market Outlook, By Country (2017-2027) (US \$MN)

Table 97 Middle East & Africa Shore Power Market Outlook, By Connection (2017-2027) (US \$MN)

Table 98 Middle East & Africa Shore Power Market Outlook, By New Installation (2017-2027) (US \$MN)

Table 99 Middle East & Africa Shore Power Market Outlook, By Retrofit (2017-2027) (US \$MN)

Table 100 Middle East & Africa Shore Power Market Outlook, By Installation (2017-2027) (US \$MN)

Table 101 Middle East & Africa Shore Power Market Outlook, By Shoreside (2017-2027) (US \$MN)

Table 102 Middle East & Africa Shore Power Market Outlook, By Shiplside (2017-2027) (US \$MN)

Table 103 Middle East & Africa Shore Power Market Outlook, By Merchant Vessel (2017-2027) (US \$MN)

Table 104 Middle East & Africa Shore Power Market Outlook, By Offshore Support Vessel (2017-2027) (US \$MN)

Table 105 Middle East & Africa Shore Power Market Outlook, By Passenger Vessel (2017-2027) (US \$MN)

Table 106 Middle East & Africa Shore Power Market Outlook, By Specialized Vessel (2017-2027) (US \$MN)

Table 107 Middle East & Africa Shore Power Market Outlook, By Component
(2017-2027) (US \$MN)

Table 108 Middle East & Africa Shore Power Market Outlook, By Cables & Accessories
(2017-2027) (US \$MN)

Table 109 Middle East & Africa Shore Power Market Outlook, By Frequency Converter
(2017-2027) (US \$MN)

Table 110 Middle East & Africa Shore Power Market Outlook, By Switchgear
(2017-2027) (US \$MN)

Table 111 Middle East & Africa Shore Power Market Outlook, By Transformer
(2017-2027) (US \$MN)

Table 112 Middle East & Africa Shore Power Market Outlook, By Other Components
(2017-2027) (US \$MN)

Table 113 Middle East & Africa Shore Power Market Outlook, By Voltage Stabilizers
(2017-2027) (US \$MN)

Table 114 Middle East & Africa Shore Power Market Outlook, By Auxiliary Power
System (2017-2027) (US \$MN)

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