

Shale Gas Market Forecasts to 2028 – Global Analysis By Technology (Exploration & Drilling, Fracturing Fluid), Application (Commercial, Industrial, Power Generation, Residential, Transportation, Buildings) and By Geography

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Abstracts

According to Statistics MRC, the Global Shale Gas Market is accounted for \$74.11 billion in 2020 and is expected to reach \$164.72 billion by 2028 growing at a CAGR of 10.5% during the forecast period. The low price of shale gas and technological advancements are the major factors propelling the market growth. However, environmental hazards are hampering market growth.

Shale gas is natural gas trapped within the shale formation and is derived from underground shale deposits that are wrecked up by a process known as fracking or hydraulic fracturing. The growing popularity of shale gas in various industries has advocated a rising awareness regarding the benefits of shale gas as an energy resource.

Based on the application, the power generation segment holds the largest share in the market due to the growing trend of coal to gas switching in power plants. Power generation drives the highest demand in international markets due to its cleaner combustion quality as compared to other fossil fuels.

By geography, North America is expected to dominate the market due to the overwhelming production of shale on the continent. On the other hand, Canada is well-known to have major conventional gas reserves, and the country was a key supplier of natural gas to the United States for decades until the recent shale boom in the country.

Some of the key players profiled in the Shale Gas Market include Anadarko Petroleum Corporation, Baker Hughes Incorporation, BHP Billiton Limited, BP Plc, Chesapeake Energy Corporation, Chevron Corporation, China Petrochemical Corp., ConocoPhillips Co., Devon Energy, Encana Corporation, ExxonMobil, Occidental Petroleum Corp., PetroChina Company Limited, Royal Dutch Shell Plc, and Total SA.

Technologies Covered:

Exploration & Drilling

Fracturing Fluid

Applications Covered:

Commercial

Industrial and Manufacturing Applications

Power Generation

Residential

Transportation

Buildings

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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