

# **Senior Care Services Market Forecasts to 2034 – Global Analysis By Care Type (Home-Based Senior Care, Institutional Senior Care, Adult Day Care Services, Respite Care Services), Service Provider, Payment Model, Technology, Age Group and By Geography**

<https://marketpublishers.com/r/S78831678751EN.html>

Date: April 2026

Pages: 200

Price: US\$ 4,150.00 (Single User License)

ID: S78831678751EN

## **Abstracts**

According to Statistics MRC, the Global Senior Care Services Market is accounted for \$1,138.9 billion in 2026 and is expected to reach \$1,979.4 billion by 2034 growing at a CAGR of 7.2% during the forecast period. Senior care services encompass a broad range of medical, social, and daily living assistance provided to elderly individuals in home, community, and institutional settings. These services include skilled nursing, personal care, companion support, and advanced telehealth monitoring. Designed to promote independence, safety, and quality of life, senior care services enable aging populations to receive appropriate medical attention and emotional support, thereby reducing hospital readmissions and delaying institutionalization.

Market Dynamics:

Driver:

Rapidly aging global population

As life expectancy increases and birth rates decline, families face mounting challenges in providing continuous care, driving the need for professional senior care services. Chronic conditions such as dementia, arthritis, and hypertension require long-term management, further escalating demand. Governments are restructuring healthcare

budgets to prioritize geriatric care, while private providers expand service networks. The shift from informal family-based care to organized, paid care models is creating sustained market momentum. Additionally, rising awareness of specialized memory care and palliative services is expanding utilization rates among middle-old and oldest-old populations.

#### Restraint:

##### High cost of professional care services

Assisted living facilities and skilled nursing homes often charge premium rates that outpace inflation and social security adjustments. Out-of-pocket payments dominate many markets, particularly where public insurance coverage is limited or subject to strict eligibility criteria. Private insurance penetration remains low in developing economies, leaving families to bear financial burdens. Workforce shortages further drive up labor costs, making quality care unaffordable for large segments of the aging population. This cost pressure often forces families to opt for informal care arrangements, which may lack medical oversight and specialized support.

#### Opportunity:

##### Integration of AI and remote monitoring technologies

Technology enables real-time fall detection, medication adherence tracking, and vital sign monitoring without constant physical presence. Care management software allows providers to optimize staffing, reduce emergency room visits, and personalize intervention plans. Telehealth platforms are expanding access to geriatric specialists in rural and underserved areas. Regulatory bodies in North America and Europe are introducing reimbursement codes for remote patient monitoring, incentivizing technology adoption. Emerging markets are leveraging mobile-first solutions to bridge care gaps. This digital shift is creating new revenue streams for technology vendors and enhancing operational efficiency for care providers.

#### Threat:

##### Chronic workforce shortages and caregiver burnout

Low wages, physically demanding work, and emotional strain lead to high turnover rates, compromising care continuity. Many regions report vacancy rates exceeding 20%

for direct care positions, forcing facilities to decline new admissions. The COVID-19 pandemic exacerbated burnout, accelerating departures from the workforce. Immigration restrictions in developed nations limit the inflow of foreign-trained caregivers. Without sustainable workforce pipelines and improved compensation structures, service quality will deteriorate, and waitlists for institutional care will lengthen, potentially pushing families toward unsafe informal arrangements.

### Covid-19 Impact

The pandemic exposed critical vulnerabilities in senior care facilities, with high mortality rates in nursing homes prompting regulatory overhauls. Lockdowns restricted family visits, accelerating adoption of virtual communication and remote monitoring tools. Many adult day care centers closed permanently, shifting demand toward home-based services. Governments released emergency funding for PPE, testing, and vaccination campaigns targeted at elderly populations. The crisis highlighted workforce resilience issues, leading to wage increase mandates in several countries. Post-pandemic, infection control protocols remain elevated, and decentralized care models are gaining traction. Telehealth utilization among seniors has stabilized at levels significantly above pre-2020 baselines, reshaping long-term service delivery.

The home-based senior care segment is expected to be the largest during the forecast period

The home-based senior care segment is expected to account for the largest market share during the forecast period, driven by strong patient preference for aging in place and cost advantages over institutional settings. Skilled nursing care and personal ADL assistance constitute the majority of revenues, supported by Medicare and private insurance reimbursements. Telehealth and remote monitoring adoption surged post-pandemic, enabling clinical oversight without travel. Rising availability of hospice and palliative care at home further solidifies this segment's market leadership.

The institutional senior care segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the institutional senior care segment is predicted to witness the highest growth rate, driven by rising prevalence of advanced dementia and complex medical conditions requiring 24/7 supervision. Memory care units are expanding rapidly as specialized facilities replace generic nursing home wings. Continuing Care Retirement Communities (CCRCs) are attracting affluent seniors seeking seamless

transitions from independent living to skilled nursing. As regulatory oversight intensifies, institutional providers are consolidating to achieve economies of scale and improve quality metrics.

Region with largest share:

During the forecast period, the North America region is expected to hold the largest market share, fuelled by high per capita healthcare spending and mature private insurance ecosystems. The United States dominates due to rapid aging of the baby boomer cohort and widespread adoption of value-based care models. Canada's publicly funded home care programs are expanding service hours. Technology adoption, including AI-powered predictive analytics and PERS devices, is highest in this region.

Region with highest CAGR:

Over the forecast period, the Asia Pacific region is anticipated to exhibit the highest CAGR, supported by rapidly aging populations in Japan, China, and South Korea coupled with rising disposable incomes. Japan's long-term care insurance system serves as a regional model, while China is aggressively expanding assisted living capacity under its 9064 healthcare framework. India and Southeast Asian nations are witnessing growth in organized home care providers targeting middle-class families. As traditional family support structures weaken, Asia Pacific is becoming the fastest-growing senior care market globally.

Key players in the market

Some of the key players in Senior Care Services Market include Brookdale Senior Living Inc., Sunrise Senior Living, Atria Senior Living, LHC Group, Inc., Amedisys, Inc., Encompass Health Corporation, Kindred at Home, Genesis HealthCare, Extencicare Inc., Right at Home, LLC, Home Instead, Inc., Visiting Angels, Comfort Keepers, Senior Helpers, and BAYADA Home Health Care.

Key Developments:

In July 2025, LHC Group launched a nationwide telehealth palliative care program in partnership with a major technology vendor, enabling remote symptom management and advance care planning for homebound seniors across 30 states.

In March 2025, Brookdale Senior Living announced the acquisition of a portfolio of 15 memory care communities in Florida, expanding its specialized dementia care capacity by over 800 units. The company also integrated an AI-based fall prediction platform across its flagship facilities.

#### Care Types Covered:

Home-Based Senior Care

Institutional Senior Care

Adult Day Care Services

Respite Care Services

#### Service Providers Covered:

Public / Government Providers

Private For-Profit Providers

Charitable Organizations

Family / Informal Caregivers

#### Payment Models Covered:

Out-of-Pocket

Public Insurance

Private Insurance

Value-Based and Bundled Payments

#### Technologies Covered:

Wearable Health Devices

Emergency Response Systems (PERS)

Smart Home and IoT Solutions

Care Management Software

AI and Predictive Analytics in Senior Care

#### Age Groups Covered:

Young-Old (65–74 Years)

Middle-Old (75–84 Years)

Oldest-Old (85+ Years)

#### Regions Covered:

North America

United States

Canada

Mexico

Europe

United Kingdom

Germany

France

Italy

Spain

Netherlands

Belgium

Sweden

Switzerland

Poland

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Thailand

Malaysia

Singapore

Vietnam

Rest of Asia Pacific

## South America

Brazil

Argentina

Colombia

Chile

Peru

Rest of South America

## Rest of the World (RoW)

### Middle East

Saudi Arabia

United Arab Emirates

Qatar

Israel

Rest of Middle East

### Africa

South Africa

Egypt

Morocco

Rest of Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1 Market Snapshot and Key Highlights
- 1.2 Growth Drivers, Challenges, and Opportunities
- 1.3 Competitive Landscape Overview
- 1.4 Strategic Insights and Recommendations

### **2 RESEARCH FRAMEWORK**

- 2.1 Study Objectives and Scope
- 2.2 Stakeholder Analysis
- 2.3 Research Assumptions and Limitations
- 2.4 Research Methodology
  - 2.4.1 Data Collection (Primary and Secondary)
  - 2.4.2 Data Modeling and Estimation Techniques
  - 2.4.3 Data Validation and Triangulation
  - 2.4.4 Analytical and Forecasting Approach

### **3 MARKET DYNAMICS AND TREND ANALYSIS**

- 3.1 Market Definition and Structure
- 3.2 Key Market Drivers
- 3.3 Market Restraints and Challenges
- 3.4 Growth Opportunities and Investment Hotspots
- 3.5 Industry Threats and Risk Assessment
- 3.6 Technology and Innovation Landscape
- 3.7 Emerging and High-Growth Markets
- 3.8 Regulatory and Policy Environment
- 3.9 Impact of COVID-19 and Recovery Outlook

### **4 COMPETITIVE AND STRATEGIC ASSESSMENT**

- 4.1 Porter's Five Forces Analysis
  - 4.1.1 Supplier Bargaining Power
  - 4.1.2 Buyer Bargaining Power
  - 4.1.3 Threat of Substitutes
  - 4.1.4 Threat of New Entrants

- 4.1.5 Competitive Rivalry
- 4.2 Market Share Analysis of Key Players
- 4.3 Product Benchmarking and Performance Comparison

## **5 GLOBAL SENIOR CARE SERVICES MARKET, BY CARE TYPE**

- 5.1 Home-Based Senior Care
  - 5.1.1 Skilled Nursing Care
  - 5.1.2 Personal Care / ADL Assistance
  - 5.1.3 Companion Care
  - 5.1.4 Hospice and Palliative Care
  - 5.1.5 Telehealth and Remote Monitoring
- 5.2 Institutional Senior Care
  - 5.2.1 Assisted Living Facilities
  - 5.2.2 Skilled Nursing Facilities
  - 5.2.3 Memory Care Units
  - 5.2.4 Continuing Care Retirement Communities (CCRCs)
- 5.3 Adult Day Care Services
- 5.4 Respite Care Services

## **6 GLOBAL SENIOR CARE SERVICES MARKET, BY SERVICE PROVIDER**

- 6.1 Public / Government Providers
- 6.2 Private For-Profit Providers
- 6.3 Charitable Organizations
- 6.4 Family / Informal Caregivers

## **7 GLOBAL SENIOR CARE SERVICES MARKET, BY PAYMENT MODEL**

- 7.1 Out-of-Pocket
- 7.2 Public Insurance
- 7.3 Private Insurance
- 7.4 Value-Based and Bundled Payments

## **8 GLOBAL SENIOR CARE SERVICES MARKET, BY TECHNOLOGY**

- 8.1 Wearable Health Devices
- 8.2 Emergency Response Systems (PERS)
- 8.3 Smart Home and IoT Solutions

8.4 Care Management Software

8.5 AI and Predictive Analytics in Senior Care

## **9 GLOBAL SENIOR CARE SERVICES MARKET, BY AGE GROUP**

9.1 Young-Old (65–74 Years)

9.2 Middle-Old (75–84 Years)

9.3 Oldest-Old (85+ Years)

## **10 GLOBAL SENIOR CARE SERVICES MARKET, BY GEOGRAPHY**

10.1 North America

10.1.1 United States

10.1.2 Canada

10.1.3 Mexico

10.2 Europe

10.2.1 United Kingdom

10.2.2 Germany

10.2.3 France

10.2.4 Italy

10.2.5 Spain

10.2.6 Netherlands

10.2.7 Belgium

10.2.8 Sweden

10.2.9 Switzerland

10.2.10 Poland

10.2.11 Rest of Europe

10.3 Asia Pacific

10.3.1 China

10.3.2 Japan

10.3.3 India

10.3.4 South Korea

10.3.5 Australia

10.3.6 Indonesia

10.3.7 Thailand

10.3.8 Malaysia

10.3.9 Singapore

10.3.10 Vietnam

10.3.11 Rest of Asia Pacific

## 10.4 South America

10.4.1 Brazil

10.4.2 Argentina

10.4.3 Colombia

10.4.4 Chile

10.4.5 Peru

10.4.6 Rest of South America

## 10.5 Rest of the World (RoW)

10.5.1 Middle East

10.5.1.1 Saudi Arabia

10.5.1.2 United Arab Emirates

10.5.1.3 Qatar

10.5.1.4 Israel

10.5.1.5 Rest of Middle East

10.5.2 Africa

10.5.2.1 South Africa

10.5.2.2 Egypt

10.5.2.3 Morocco

10.5.2.4 Rest of Africa

## 11 STRATEGIC MARKET INTELLIGENCE

11.1 Industry Value Network and Supply Chain Assessment

11.2 White-Space and Opportunity Mapping

11.3 Product Evolution and Market Life Cycle Analysis

11.4 Channel, Distributor, and Go-to-Market Assessment

## 12 INDUSTRY DEVELOPMENTS AND STRATEGIC INITIATIVES

12.1 Mergers and Acquisitions

12.2 Partnerships, Alliances, and Joint Ventures

12.3 New Product Launches and Certifications

12.4 Capacity Expansion and Investments

12.5 Other Strategic Initiatives

## 13 COMPANY PROFILES

13.1 Brookdale Senior Living Inc.

13.2 Sunrise Senior Living

- 13.3 Atria Senior Living
- 13.4 LHC Group, Inc.
- 13.5 Amedisys, Inc.
- 13.6 Encompass Health Corporation
- 13.7 Kindred at Home
- 13.8 Genesis HealthCare
- 13.9 Extendicare Inc.
- 13.10 Right at Home, LLC
- 13.11 Home Instead, Inc.
- 13.12 Visiting Angels
- 13.13 Comfort Keepers
- 13.14 Senior Helpers
- 13.15 BAYADA Home Health Care

## List Of Tables

### LIST OF TABLES

- Table 1 Global Senior Care Services Market Outlook, By Region (2023-2034) (\$MN)
- Table 2 Global Senior Care Services Market Outlook, By Care Type (2023-2034) (\$MN)
- Table 3 Global Senior Care Services Market Outlook, By Home-Based Senior Care (2023-2034) (\$MN)
- Table 4 Global Senior Care Services Market Outlook, By Skilled Nursing Care (2023-2034) (\$MN)
- Table 5 Global Senior Care Services Market Outlook, By Personal Care / ADL Assistance (2023-2034) (\$MN)
- Table 6 Global Senior Care Services Market Outlook, By Companion Care (2023-2034) (\$MN)
- Table 7 Global Senior Care Services Market Outlook, By Hospice and Palliative Care (2023-2034) (\$MN)
- Table 8 Global Senior Care Services Market Outlook, By Telehealth and Remote Monitoring (2023-2034) (\$MN)
- Table 9 Global Senior Care Services Market Outlook, By Institutional Senior Care (2023-2034) (\$MN)
- Table 10 Global Senior Care Services Market Outlook, By Assisted Living Facilities (2023-2034) (\$MN)
- Table 11 Global Senior Care Services Market Outlook, By Skilled Nursing Facilities (2023-2034) (\$MN)
- Table 12 Global Senior Care Services Market Outlook, By Memory Care Units (2023-2034) (\$MN)
- Table 13 Global Senior Care Services Market Outlook, By Continuing Care Retirement Communities (CCRCs) (2023-2034) (\$MN)
- Table 14 Global Senior Care Services Market Outlook, By Adult Day Care Services (2023-2034) (\$MN)
- Table 15 Global Senior Care Services Market Outlook, By Respite Care Services (2023-2034) (\$MN)
- Table 16 Global Senior Care Services Market Outlook, By Service Provider (2023-2034) (\$MN)
- Table 17 Global Senior Care Services Market Outlook, By Public / Government Providers (2023-2034) (\$MN)
- Table 18 Global Senior Care Services Market Outlook, By Private For-Profit Providers (2023-2034) (\$MN)
- Table 19 Global Senior Care Services Market Outlook, By Charitable Organizations

(2023-2034) (\$MN)

Table 20 Global Senior Care Services Market Outlook, By Family / Informal Caregivers (2023-2034) (\$MN)

Table 21 Global Senior Care Services Market Outlook, By Payment Model (2023-2034) (\$MN)

Table 22 Global Senior Care Services Market Outlook, By Out-of-Pocket (2023-2034) (\$MN)

Table 23 Global Senior Care Services Market Outlook, By Public Insurance (2023-2034) (\$MN)

Table 24 Global Senior Care Services Market Outlook, By Private Insurance (2023-2034) (\$MN)

Table 25 Global Senior Care Services Market Outlook, By Value-Based and Bundled Payments (2023-2034) (\$MN)

Table 26 Global Senior Care Services Market Outlook, By Technology (2023-2034) (\$MN)

Table 27 Global Senior Care Services Market Outlook, By Wearable Health Devices (2023-2034) (\$MN)

Table 28 Global Senior Care Services Market Outlook, By Emergency Response Systems (PERS) (2023-2034) (\$MN)

Table 29 Global Senior Care Services Market Outlook, By Smart Home and IoT Solutions (2023-2034) (\$MN)

Table 30 Global Senior Care Services Market Outlook, By Care Management Software (2023-2034) (\$MN)

Table 31 Global Senior Care Services Market Outlook, By AI and Predictive Analytics in Senior Care (2023-2034) (\$MN)

Table 32 Global Senior Care Services Market Outlook, By Age Group (2023-2034) (\$MN)

Table 33 Global Senior Care Services Market Outlook, By Young-Old (65–74 Years) (2023-2034) (\$MN)

Table 34 Global Senior Care Services Market Outlook, By Middle-Old (75–84 Years) (2023-2034) (\$MN)

Table 35 Global Senior Care Services Market Outlook, By Oldest-Old (85+ Years) (2023-2034) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Rest of the World (RoW) are also represented in the same manner as above.

## I would like to order

Product name: Senior Care Services Market Forecasts to 2034 – Global Analysis By Care Type (Home-Based Senior Care, Institutional Senior Care, Adult Day Care Services, Respite Care Services), Service Provider, Payment Model, Technology, Age Group and By Geography

Product link: <https://marketpublishers.com/r/S78831678751EN.html>

Price: US\$ 4,150.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S78831678751EN.html>