

Security Solutions - Global Market Outlook (2020-2028)

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Abstracts

According to Stratistics MRC, the Global Security Solutions Market is accounted for \$281.11 billion in 2020 and is expected to reach \$647.83 billion by 2028 growing at a CAGR of 11.0% during the forecast period. Increasing security concerns, globally growing crime rates and terrorist activities, increasing consumer awareness, and surging demand for deployment of wireless technology in security systems are driving the market growth. However, high installation, operational, and maintenance costs are hampering the growth of the market.

Security solutions consist of a security system that prevents unauthorized intrusion and access into personal, government, and defense premises, among others, and if such attempts are made, then the security system reports these attempts. Security solutions are mainly designed to protect the broad range of threats such as espionage, accidents, fire, subversion, crime, and attack. Security solutions protect physical infrastructure as well as software data of organizations from theft or damage. These security solutions are responsible for the assurance of the software or hardware within the company is being well protected. The need for the implementation of a data security threat is prevalent due to the rise in the frequency and complexity of data security threats.

Based on the end user, the commercial segment is going to have lucrative growth during the forecast period due to the increasing incidences of robbery and theft. To protect commercial assets, property owners are buying security systems, and also, since robbery and information security are major concerns nowadays, with the intention of increasing security, protecting people and assets, and solving security issues the corporate are investing millions of dollars in security technology.

By geography, North America is going to have high growth during the forecast period as



most of the residential and commercial buildings in this region are equipped with fire protection systems, due to firm fire and safety protection norms. North America is one of the early adopters of security technologies such as access control, video surveillance, and fire protection system, among others and strong growth in banking and financial services provides plentiful growth opportunities for the security solutions market in this region.

Some of the key players profiled in the Security Solutions Market include Honeywell International Inc., Johnson Controls, Robert Bosch, Dahua Technology Co., Ltd, Axis Communications AB, Nortek Security & Control, United Technologies, Siemens, Hochiki Corporation, Hormakaba Holding AG, Allegion plc, Hikvision Digital Technology, and Tyco International.

Applications Covered:

Remote Monitoring

Video Monitoring

Security System Integration

Products Covered:

Video Surveillance Systems

Fire Protection Systems

Access Control Systems

Wireless Systems

Services Covered:

Fire Protection Services

Video Surveillance Services



Access Control Service

Remote Monitoring Services

End Users Covered:

Residential

Healthcare

Sports and Leisure

Retail

Military & Defense

Banking & Finance

Energy and Utility

Transportation

Industrial

Commercial

Government

Education

Regions Covered:

North America

US

Canada



Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil



Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:



All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Product Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry



5 GLOBAL SECURITY SOLUTIONS MARKET, BY APPLICATION

- 5.1 Introduction
- 5.2 Remote Monitoring
- 5.3 Video Monitoring
- 5.4 Security System Integration

6 GLOBAL SECURITY SOLUTIONS MARKET, BY PRODUCT

- 6.1 Introduction
- 6.2 Video Surveillance Systems
- 6.2.1 Software
 - 6.2.1.1 Video Management Software
- 6.2.1.2 Video Analytics
- 6.2.2 Hardware
 - 6.2.2.1 Storage Devices
 - 6.2.2.2 Cameras
 - 6.2.2.3 Monitors
- 6.2.2.4 Other Accessories
- 6.3 Fire Protection Systems
 - 6.3.1 Fire Detection Systems
 - 6.3.1.1 Heat Detectors
 - 6.3.1.2 Smoke Detectors
 - 6.3.1.3 Flame Detectors
 - 6.3.2 Fire Sprinkler Systems
 - 6.3.3 Fire Suppression Systems
 - 6.3.4 Fire Analysis Systems
 - 6.3.4.1 Fire Modeling and Simulation Software
 - 6.3.4.2 Fire Mapping and Analysis Software
- 6.3.6 Fire Response Systems
- 6.4 Access Control Systems
- 6.4.1 Hardware
 - 6.4.1.1 Electronic Locks
 - 6.4.1.1.1 Electric Strike Locks
 - 6.4.1.1.2 Smart Locks
 - 6.4.1.1.3 Electromagnetic Locks
 - 6.4.1.2 Card Based Readers
 - 6.4.1.2.1 Smart Card Readers



- 6.4.1.2.2 Magnetic Stripe Readers
- 6.4.1.2.3 Proximity Card Readers
- 6.4.1.3 Controllers
- 6.4.1.4 Biometric Readers
- 6.4.1.4.1 Voice Recognition
- 6.4.1.4.2 Facial Recognition
- 6.4.1.4.3 Palm Recognition
- 6.4.1.4.4 Fingerprint Recognition
- 6.4.1.4.6 Iris Recognition
- 6.4.1.5 Multitechnology Readers
- 6.4.1.6 Other Hardwares
- 6.4.1.6.1 Door Sets
- 6.4.1.6.2 RFID Tags
- 6.4.1.6.3 Keypads
- 6.4.1.6.4 Servers
- 6.4.2 Software
 - 6.4.2.1 Intruder Alarms
 - 6.4.2.2 Thermal Cameras
 - 6.4.2.3 Entrance Control Systems
- 6.5 Wireless Systems

7 GLOBAL SECURITY SOLUTIONS MARKET, BY SERVICES

- 7.1 Introduction
- 7.2 Fire Protection Services
 - 7.2.1 Maintenance Services
 - 7.2.2 Tenancy and Refurbishment Upgrade Services
 - 7.2.3 Installation and Design Services
 - 7.2.4 Engineering Services
 - 7.2.5 Managed Services
- 7.3 Video Surveillance Services
 - 7.3.1 Installation and Maintenance
 - 7.3.2 Video Surveillance as a Service (VSaaS)
- 7.4 Access Control Service
 - 7.4.1 Access Control as a Service (ACaaS)
- 7.4.2 Installation and Integration
- 7.4.3 Support and Maintenance
- 7.5 Remote Monitoring Services



8 GLOBAL SECURITY SOLUTIONS MARKET, BY END USER

- 8.1 Introduction
- 8.2 Residential
- 8.3 Healthcare
- 8.4 Sports and Leisure
- 8.5 Retail
- 8.6 Military & Defense
- 8.7 Banking & Finance
- 8.8 Energy and Utility
- 8.9 Transportation
- 8.10 Industrial
- 8.11 Commercial
- 8.12 Government
- 8.13 Education

9 GLOBAL SECURITY SOLUTIONS MARKET, BY GEOGRAPHY

- 9.1 Introduction
- 9.2 North America
 - 9.2.1 US
 - 9.2.2 Canada
 - 9.2.3 Mexico
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.2 UK
 - 9.3.3 Italy
 - 9.3.4 France
 - 9.3.5 Spain
 - 9.3.6 Rest of Europe
- 9.4 Asia Pacific
 - 9.4.1 Japan
 - 9.4.2 China
 - 9.4.3 India
 - 9.4.4 Australia
 - 9.4.5 New Zealand
 - 9.4.6 South Korea
 - 9.4.7 Rest of Asia Pacific
- 9.5 South America



9.5.1 Argentina
9.5.2 Brazil
9.5.3 Chile
9.5.4 Rest of South America
9.6 Middle East & Africa
9.6.1 Saudi Arabia
9.6.2 UAE
9.6.3 Qatar
9.6.4 South Africa
9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

- 10.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 Honeywell International Inc.
- 11.2 Johnson Controls
- 11.3 Robert Bosch
- 11.4 Dahua Technology Co., Ltd
- 11.5 Axis Communications AB
- 11.6 Nortek Security & Control
- 11.7 United Technologies
- 11.8 Siemens
- 11.9 Hochiki Corporation
- 11.10 Hormakaba Holding AG
- 11.11 Allegion plc
- 11.12 Hikvision Digital Technology
- 11.13 Tyco International



List Of Tables

LIST OF TABLES

Table 1 Global Security Solutions Market Outlook, By Region (2019-2028) (US \$MN) Table 2 Global Security Solutions Market Outlook, By Application (2019-2028) (US \$MN) Table 3 Global Security Solutions Market Outlook, By Remote Monitoring (2019-2028) (US \$MN) Table 4 Global Security Solutions Market Outlook, By Video Monitoring (2019-2028) (US \$MN) Table 5 Global Security Solutions Market Outlook, By Security System Integration (2019-2028) (US \$MN) Table 6 Global Security Solutions Market Outlook, By Product (2019-2028) (US \$MN) Table 7 Global Security Solutions Market Outlook, By Video Surveillance Systems (2019-2028) (US \$MN) Table 8 Global Security Solutions Market Outlook, By Software (2019-2028) (US \$MN) Table 9 Global Security Solutions Market Outlook, By Hardware (2019-2028) (US \$MN) Table 10 Global Security Solutions Market Outlook, By Fire Protection Systems (2019-2028) (US \$MN) Table 11 Global Security Solutions Market Outlook, By Fire Detection Systems (2019-2028) (US \$MN) Table 12 Global Security Solutions Market Outlook, By Fire Sprinkler Systems (2019-2028) (US \$MN) Table 13 Global Security Solutions Market Outlook, By Fire Suppression Systems (2019-2028) (US \$MN) Table 14 Global Security Solutions Market Outlook, By Fire Analysis Systems (2019-2028) (US \$MN) Table 15 Global Security Solutions Market Outlook, By Fire Response Systems (2019-2028) (US \$MN) Table 16 Global Security Solutions Market Outlook, By Access Control Systems (2019-2028) (US \$MN) Table 17 Global Security Solutions Market Outlook, By Hardware (2019-2028) (US \$MN) Table 18 Global Security Solutions Market Outlook, By Software (2019-2028) (US \$MN) Table 19 Global Security Solutions Market Outlook, By Wireless Systems (2019-2028) (US \$MN) Table 20 Global Security Solutions Market Outlook, By Service (2019-2028) (US \$MN)

Table 21 Global Security Solutions Market Outlook, By Fire Protection Services



(2019-2028) (US \$MN) Table 22 Global Security Solutions Market Outlook, By Maintenance Services (2019-2028) (US \$MN) Table 23 Global Security Solutions Market Outlook, By Tenancy and Refurbishment Upgrade Services (2019-2028) (US \$MN) Table 24 Global Security Solutions Market Outlook, By Installation and Design Services (2019-2028) (US \$MN) Table 25 Global Security Solutions Market Outlook, By Engineering Services (2019-2028) (US \$MN) Table 26 Global Security Solutions Market Outlook, By Managed Services (2019-2028) (US \$MN) Table 27 Global Security Solutions Market Outlook, By Video Surveillance Services (2019-2028) (US \$MN) Table 28 Global Security Solutions Market Outlook, By Installation and Maintenance (2019-2028) (US \$MN) Table 29 Global Security Solutions Market Outlook, By Video Surveillance as a Service (VSaaS) (2019-2028) (US \$MN) Table 30 Global Security Solutions Market Outlook, By Access Control Service (2019-2028) (US \$MN) Table 31 Global Security Solutions Market Outlook, By Access Control as a Service (ACaaS) (2019-2028) (US \$MN) Table 32 Global Security Solutions Market Outlook, By Installation and Integration (2019-2028) (US \$MN) Table 33 Global Security Solutions Market Outlook, By Support and Maintenance (2019-2028) (US \$MN) Table 34 Global Security Solutions Market Outlook, By Remote Monitoring Services (2019-2028) (US \$MN) Table 35 Global Security Solutions Market Outlook, By End User (2019-2028) (US \$MN) Table 36 Global Security Solutions Market Outlook, By Residential (2019-2028) (US \$MN) Table 37 Global Security Solutions Market Outlook, By Healthcare (2019-2028) (US \$MN) Table 38 Global Security Solutions Market Outlook, By Sports and Leisure (2019-2028) (US \$MN) Table 39 Global Security Solutions Market Outlook, By Retail (2019-2028) (US \$MN)

Table 40 Global Security Solutions Market Outlook, By Military & Defense (2019-2028) (US \$MN)

Table 41 Global Security Solutions Market Outlook, By Banking & Finance (2019-2028)



(US \$MN)

Table 42 Global Security Solutions Market Outlook, By Energy and Utility (2019-2028) (US \$MN)

Table 43 Global Security Solutions Market Outlook, By Transportation (2019-2028) (US \$MN)

Table 44 Global Security Solutions Market Outlook, By Industrial (2019-2028) (US \$MN) Table 45 Global Security Solutions Market Outlook, By Commercial (2019-2028) (US \$MN)

Table 46 Global Security Solutions Market Outlook, By Government (2019-2028) (US \$MN)

Table 47 Global Security Solutions Market Outlook, By Education (2019-2028) (US \$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.



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