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Seafood Market Forecasts to 2034 – Global Analysis By Product Type (Fish, Crustaceans, Mollusks, and Other Product Types), Form (Fresh, Frozen, Canned, and Processed), Source, Distribution Channel, and By Geography

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Abstracts

According to Stratistics MRC, the Global Seafood Market is accounted for $256.6 billion in 2026 and is expected to reach $364.9 billion by 2034 growing at a CAGR of 4.5% during the forecast period. Seafood encompasses a wide range of aquatic animals including fish, crustaceans, mollusks, and other edible marine and freshwater species consumed globally as a primary protein source. The market includes fresh, frozen, canned, and processed seafood products distributed through retail, foodservice, wholesale, and e-commerce channels. Seafood is valued for its nutritional benefits including high-quality protein, omega-3 fatty acids, vitamins, and minerals. Rising global population, increasing health awareness, expanding aquaculture production, and growing demand for convenience seafood products are key drivers of market expansion.

Market Dynamics:

Driver:

Rising health awareness and increasing demand for protein-rich foods

Growing consumer awareness of seafood's health benefits is a primary driver for the seafood market. Seafood is recognized as an excellent source of high-quality protein, essential omega-3 fatty acids, vitamins, and minerals that support heart health, brain function, and overall well-being. Increasing prevalence of lifestyle diseases has

prompted consumers to adopt healthier dietary habits incorporating seafood. Dietary guidelines worldwide recommend regular seafood consumption for optimal health. The clean-label movement and preference for natural, unprocessed protein sources further benefit seafood consumption. As health awareness continues rising globally and consumers seek nutritious protein alternatives, seafood demand remains strong across all demographic segments.

Restraint:

Overfishing and sustainability concerns

Growing concerns about overfishing and marine ecosystem sustainability represent significant restraints for the seafood market. Unsustainable fishing practices have depleted many commercial fish stocks, threatening long-term supply availability. Consumer awareness of sustainability issues is increasing, with some consumers reducing seafood consumption due to environmental concerns. Regulatory restrictions including catch limits and fishing area closures affect supply availability and pricing. Illegal, unreported, and unregulated fishing undermines sustainability efforts and market credibility. Aquaculture, while expanding, faces challenges including disease management and environmental impacts. These sustainability concerns affect consumer confidence and supply stability, constraining market growth in environmentally conscious segments.

Opportunity:

Expansion of aquaculture and sustainable fishing practices

The expansion of aquaculture and adoption of sustainable fishing practices present significant opportunities for seafood market growth. Aquaculture production is increasing globally, supplementing wild catch and providing more stable supply. Advances in aquaculture technology, including recirculating aquaculture systems, disease management, and sustainable feed development, are improving production efficiency. Certification programs including MSC and ASC are enabling consumer identification of sustainable seafood, increasing consumer confidence. Government policies promoting sustainable fisheries management and aquaculture development support industry growth. As aquaculture scales and sustainable practices become more widespread, seafood supply becomes more reliable and accessible, driving market expansion.

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Threat:

Climate change and environmental impacts on marine ecosystems

Climate change and environmental degradation pose significant threats to seafood production and market stability. Rising ocean temperatures, ocean acidification, and changing marine ecosystems affect fish populations, migration patterns, and reproduction. Extreme weather events, including marine heatwaves and storms, can cause significant fishery disruptions. Pollution and habitat destruction affect marine biodiversity and fishery productivity. Disease outbreaks in aquaculture operations, exacerbated by environmental stress, affect production. These environmental changes create supply uncertainty and affect seafood availability, pricing, and quality, potentially limiting market growth in vulnerable regions and species segments.

Covid-19 Impact:

The COVID-19 pandemic had a significant impact on the seafood market. Foodservice demand collapsed during lockdowns, particularly affecting premium and fresh seafood sales. Retail and frozen seafood sales surged as consumers increased home cooking and stockpiled shelf-stable products. Supply chain disruptions including processing plant closures, logistics bottlenecks, and labor shortages affected production and distribution. International seafood trade was disrupted by port closures and shipping delays. Consumer behavior shifts toward home consumption and e-commerce accelerated during the crisis. Post-pandemic, foodservice recovery continues while elevated retail demand persists, with seafood consumption patterns evolving.

The Fish segment is expected to be the largest during the forecast period

The Fish segment is expected to account for the largest market share during the forecast period, driven by the extensive variety and widespread global consumption of finfish species. Fish represent the most consumed seafood category globally, with hundreds of species consumed across all regions. The segment benefits from established supply chains, consumer familiarity, and extensive preparation methods across cuisines. Fish includes popular species such as salmon, tuna, cod, tilapia, and pangasius, each with dedicated production and distribution networks. The versatility of fish across product forms including fresh, frozen, canned, and processed applications supports its dominance. As seafood consumption continues growing globally, fish maintains its dominant market position throughout the forecast period.

The Frozen segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the Frozen segment is predicted to witness the highest growth rate, fueled by consumer demand for convenience, year-round availability, and extended shelf life. Frozen seafood offers consistent quality regardless of season, reducing supply chain constraints associated with fresh products. Consumer preference for frozen seafood increased significantly during the pandemic and remains elevated. The segment benefits from expanded retail availability, e-commerce growth, and advances in freezing technology that maintain quality. Frozen seafood allows bulk purchasing and inventory management. As consumers seek convenient protein sources and retailers expand frozen offerings, frozen seafood delivers the fastest segment growth.

Region with largest share:

During the forecast period, the Asia-Pacific region is expected to hold the largest market share, driven by the world's largest population, high per-capita seafood consumption, and extensive aquaculture production. Countries including China, India, Japan, and Southeast Asian nations have deeply ingrained seafood consumption cultures. China is the world's largest seafood producer and consumer, with extensive aquaculture operations. Traditional consumption patterns combined with rising disposable incomes support market growth. Expanding retail infrastructure increases seafood accessibility. Government support for aquaculture development ensures consistent domestic supply. With the region's population and consumption habits, Asia Pacific maintains its dominant market position throughout the forecast period.

Region with highest CAGR:

Over the forecast period, the Asia-Pacific region is anticipated to exhibit the highest CAGR, driven by rising incomes, urbanization, and increasing seafood consumption across emerging economies. Countries including India, Vietnam, Indonesia, and the Philippines are experiencing growing seafood consumption as incomes rise and dietary patterns diversify. Expanding aquaculture production supports domestic and export growth. Modern retail infrastructure increases seafood accessibility. E-commerce and home delivery platforms expand consumer reach. Government support for fisheries and aquaculture development promotes sustainable production growth. As economic development continues and seafood consumption patterns modernize, Asia Pacific delivers the fastest seafood market growth globally.

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Key players in the market

Some of the key players in Seafood Market include Mowi ASA, Thai Union Group PCL, Maruha Nichiro Corporation, Nissui Corporation, Cooke Inc., Trident Seafoods Corporation, High Liner Foods Incorporated, Ler?y Seafood Group ASA, Austevoll Seafood ASA, SalMar ASA, Dongwon Industries Co., Ltd., Nomad Foods Limited, Nueva Pescanova S.L., Pacific Seafood Group, Royal Greenland A/S, Clearwater Seafoods Inc., Bumble Bee Seafoods, LLC, and AquaChile S.A.

Key Developments:

In June 2026, Trident Seafoods took top honors at the Seafood Expo North America (SENA) 2026, winning the highly coveted 'Best New Foodservice Product' at the Seafood Excellence Awards for its innovative Crispy Battered Sauceable Wild Alaska Pollock Nuggets.

In June 2026, SalMar officially raised its full-year 2026 group harvest guidance by 12,000 gutted weight tons (GWT) to a total projection of 330,000 GWT, heavily supported by its best biological sea-farming performance in a decade across its core Norwegian operations.

In June 2026, Thai Union Group recorded a massive milestone as its subsidiary, Thai Union Feedmill (TFM), formally rolled out its 'Premium Shrimp Production Hub' blueprint, locking in a clear strategic target to hit THB 10 billion in dedicated revenue by 2030.

In May 2026, Mowi completed a major regional consolidation move by acquiring Torghatten Aqua’s seawater salmon farming operations for EUR 26 million, directly scaling up its primary production assets across Northern Norway.

Product Types Covered:

- Fish
- Crustaceans
- Mollusks
- Other Product Types

Forms Covered:

- Fresh
- Frozen
- Canned
- Processed

Sources Covered:

- Wild-Caught
- Aquaculture

Distribution Channels Covered:

- Supermarkets and Hypermarkets
- Convenience Stores
- Specialty Stores
- Online Retail
- Foodservice

Regions Covered:

- North America
  - United States

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- Canada
- Mexico

Europe

- United Kingdom
- Germany
- France
- Italy
- Spain
- Netherlands
- Belgium
- Sweden
- Switzerland
- Poland
- Rest of Europe

Asia Pacific

- China
- Japan
- India
- South Korea
- Australia

Indonesia

Thailand

Malaysia

Singapore

Vietnam

Rest of Asia Pacific

South America

Brazil

Argentina

Colombia

Chile

Peru

Rest of South America

Rest of the World (RoW)

Middle East

Saudi Arabia

United Arab Emirates

Qatar

Israel

Rest of Middle East

Africa

South Africa

Egypt

Morocco

Rest of Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

- Comprehensive profiling of additional market players (up to 3)
- SWOT Analysis of key players (up to 3)

Regional Segmentation

- Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

- Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Contents

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List Of Tables

LIST OF TABLES

Note: Tables for North America, Europe, APAC, South America, and Rest of the World (RoW) Regions are also represented in the same manner as above.

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