

Refinish Paint - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Refinish Paint Market is accounted for \$6.95 billion in 2017 and is expected to reach \$12.36 billion by 2026 growing at a CAGR of 6.6% during the forecast period. Rise in vehicle usage globally, increasing income of the middle-class population and the tendency of car owners to fix their vehicle post-collision are some of the key factors propelling the market growth. However, instability in raw material costs and lack of skilled professionals are hindering the growth of the market. Rising implementation of development strategies by key manufactures provides ample of opportunities for the market growth.

By Resin, Polyurethane resins are extensively used in clear coat and basecoat. The increase in this segment is backed by its preference in clear coat and basecoat layers due to its outstanding mechanical resistance, corrosion and weather. It helps in create the automotive coatings with superior shine and outstanding finish. In addition, it also offers superior strength, as a result, lowering maintenance requirements significantly.

By Technology, Solvent borne coating is a liquid protecting layer that is mainly consists of organic compounds and useful to a material's surface to stop corrosion. These are cleaned up with other solvents and have tremendous block resistance. It offers advanced gloss level and splendid adhesion when contrast to other technologies. It has less influence on climate conditions such as temperature and moisture.

By Geography, North America is anticipated to dominate the market share due to the high disposable incomes and tendency of car owners to fix their vehicle post-collision are amongst the key factors influencing the growth of the market in North America. Asia Pacific is the highest growing market during the forecast period. Emerging economies such as India, China and various Southeast Asian countries are attracting numerous global vendors to start their manufacturing base in Asia-Pacific.

Some of the key players in Refinish Paint market include BASF SE, Axalta Coating Systems, 3M, PPG Industries, Inc., Nippon Paint Holdings Co., Ltd, Akzo Nobel N.V., Donglai Coating Technology Co., Ltd, Kansai Paint Co., Ltd., Sherwin-Williams, Noroo Paint & Coatings, Cresta Paint Industries, Samhwa Paints Industrial, Kapci Coatings, The Valspar Corporation and Novol.

Layers Covered:

Basecoat

Sealer

Clearcoat

Primer & Filler

Activator/Hardners

Other Layers

Technologies Covered:

Waterborne Coating

Powder Coating

Solventborne Coating

Other Technologies

Resins Covered:

Epoxy Resin

Acrylic Resin

Polyurethane Resin

Nitrocellulose

Alkyd

Other Resins

Vehicle Types Covered:

Buses

Trucks

Passenger Cars

LCV

Two-Wheelers

Other Vehicle Types

Conductors Covered:

Aluminium

Copper

Vehicle Ages Covered:

5 years

5-10 years

10 years

Regions Covered:**North America**

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above

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