

Rear-view mirror - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Rear-View Mirror Market is accounted for \$9.71 billion in 2016 and is expected to reach \$14.91 billion by 2023 growing at a CAGR of 6.3% during the forecast period. Expanding awareness about vehicle and passenger safety and increasing requirement for premium segment vehicles are the key factors propelling the market growth. However, greater restoration cost of smart rear-view mirror is the major restraint hindering the market growth. Reconciliation of infotainment and navigation applications is the major opportunity for the market growth.

A rear view mirror is a mirror in cars and different vehicles, intended to enable the driver to see rearward through the vehicle's rear window (rear windshield). The back view reflect is increased by at least one side-see mirrors, which fill in as the main back vision reflects on motorcycles and bicycles. Exterior mirror in rear-view mirror market is expected to command the market owing to utilization of exterior mirrors in a wide range of vehicles. Passenger cars generally have two exterior mirrors. However, on account of trucks and buses, the quantity of exterior mirrors is higher than passenger cars. It often comprises features such as auto dimming, blind spot detection, and turn signal indicator. OEMs are progressively offering these features in the exterior mirror. By geography, Asia Pacific is expected to dominate the market during the forecast period as it is a major automotive hub with most of vehicle production as well as sales.

Some of the key players in Rear-View Mirror Market include Samvardhana Motherson Reflectec, Ficosa International SA, Murakami Corporation, Mitsuba Corporation, Mobvoi, Inc., Honda Lock Mfg. Co., Ltd., Flabeg Automotive Holding GmbH, Gentex Corporation, Magna International, Inc., Continental AG, Ichikoh Industries, Ltd., Tokai Rika Co., Ltd., SL Corporation, Ishizaki Honten Company Limited and Sakae Riken Kogyo Co., Ltd.

Features Covered:

Blind Spot Detection

Automatic Foldable

Turn Signal Indicator

Auto Dimming

Power Control

Heated

Other Features

Mounting Location Covered:

Door Mounted

Body Mounted

Type Covered:

Interior Rear-view Mirror

Exterior Rear-view Mirror

Vehicle Type Covered:

Light Commercial Vehicles

Buses

Passenger Cars

Trucks

Product Covered:

Smart Rear-view Mirror

Conventional Rear-view Mirror

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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