

Radio frequency identification - Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/R0A962CF7B3EN.html>

Date: June 2018

Pages: 201

Price: US\$ 4,150.00 (Single User License)

ID: R0A962CF7B3EN

Abstracts

According to Statistics MRC, the Global Radio frequency identification Market is accounted for \$18.61 billion in 2017 and is expected to reach \$41.93 billion by 2026 growing at a CAGR of 9.4% during the forecast period. Technological advancements in the UHF technology and high adoption of RFID technology in retail industry and demand of electromagnetic fields that automatically identify and track tags attached to objects are some of the key factors fuelling the market growth. However, high installation costs of RFID system are hampering the market growth.

Radiofrequency identification (RFID) is a system based on wireless technology which utilizes radio waves for collecting data from a tag connected to an object, for various purposes like automatic identification and tracking of objects. These tags are used to store the product information electronically and also can be analyzed the object from distance. The RFID offers automatic item recognition on shipping & receiving applications, mixed pallets, and helps monitor unattended items in the store.

By frequency, the ultra-high frequency tags are estimated to have considerable growth in the market. UHF RFID is used in a wide variety of applications, ranging from retail inventory management, to pharmaceutical anti-counterfeiting, to wireless device configuration. The UHF frequency band covers the range from 300 MHz to 3 GHz. The ultra-high frequency Devices has overtaken the high frequency tags in terms of volume.

Based on Geography, Asia Pacific region is anticipated to have significant growth in the during the forecast period owing to the increasing demand from developing countries, such as China and India. The existence of various manufacturers and OEMs in this region is also favourable to the region's growth.

Some of the key players in the radiofrequency identification market are Alien Technology Corporation, GAO RFID Inc, Applied Wireless Identifications Group, Inc., Intermec, Inc., STiD, Sato Holdings Corporation, Invengo Information Technology Ltd. Co., Impinj, Inc., CAEN RFID S.r.l., Motorola Solutions, Inc., Nedap, NXP Semiconductors, Honeywell Airc, Zebra, Vizinex RFID, Savi Technology, Trackx, HID Global and Omni-ID.

Components Covered:

Active RFID

Passive RFID

Other Components

Products Covered:

Reader

Tags

Software

Middleware

Other Products

Wafer Sizes Covered:

450MM

300MM

200MM

Other Wafer Sizes

Frequencies Covered:

Ultra-high Frequency RFID

High Frequency RFID

Low Frequency

End-Users Covered:

Healthcare

Transportation and Logistics

Retail and E-Commerce

Animal Tracking/Agriculture

BFSI

Government And Defense

Telecommunications and IT

Commercial

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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