

Propulsion Systems - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Propulsion Systems market accounted for \$261.00 billion in 2017 and is expected to reach \$543.80 billion by 2026 growing at a CAGR of 8.5% during the forecast period. Growing space expeditions, increasing applications in various defense weapons and increasing need for long-range missiles are some of the key driving factors for the market growth. However, stringent airspace regulations may hinder market growth.

A propulsion system is referred to a system of machines that produces thrust to push an object forward. Propulsion systems work on Newton's third law, i.e. 'for every action there is an equal and opposite reaction'. Different propulsion systems generate different thrusts, but all thrusts will have some connection with Newton's third law. On airplanes, thrust is usually generated through some application of Newton's third law of action and reaction.

Based on Application, Unmanned Aerial Vehicles segment held considerable market share during the forecast period due to the rising demand for UAV usage in diverse applications. UAVs are mounted with different types of engines in accordance with the required power to perform different operations. By geography, North America is expected to grow at a faster rate due to the rising number of military modernization programs in this region.

Some of the key players profiled in the Propulsion Systems include 3W International GmbH, Aerojet Rocketdyne Holdings, Inc. , Financial Highlights, General Electric Co., GKN Aerospace, Honeywell International Inc., Lockheed Martin Corporation, Northrop Grumman Corporation, Orbital ATK, Rolls-Royce Holdings PLC., Safran S.A, The Raytheon Company and United Technologies Corporation.

Types Covered:

Transcatheter Heart Valves

Tissue Heart Valves

Tactical Unmanned Aerial Vehicle

Mini and Micro Unmanned Aerial Vehicle

Medium-Altitude Long-Endurance Unmanned Aerial Vehicle

Mechanical Heart Valves

High-Altitude Long Endurance Unmanned Aerial Vehicle

Electric Propulsion Engines

Non-Air Breathing Engines

Air-Breathing Engines

Applications Covered:

Unmanned Aerial Vehicles

Spacecraft

Missiles

Aircraft

Railway

Marine

Electric

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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