

Professional Audio/Visual (Pro AV) - Global Market Outlook (2020-2028)

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Abstracts

According to Stratistics MRC, the Global Professional Audio-Visual (Pro AV) market is accounted for \$279.28 billion in 2020 and is expected to reach \$758.38 billion by 2028 growing at a CAGR of 13.3% during the forecast period. Some of the key factors propelling the market growth include growing adoption of pro AV for smart learning in education sector, increased use of digital signage, growing demand for the pro AV equipment for use in various applications, adoption of advanced and improved technology, emergence of new products and platforms, and rapid adoption of cloud platforms. However, high initial investment in Pro AV is likely to restraint the market.

Pro AV refers to an advanced integration of an audio-video system that enables the seamless communication and is used for commercial purposes. Pro AV uses various components such as display components, camera, audio components, computer, controller, room scheduler, companion whiteboard, advanced options such as digital signage, and other supporting accessories. All these components are connected with the internet to provide a seamless experience in meetings and conferences. Due to high-quality communication Pro AV products are used in various industries such as education, hospitality retail, and others.

By type, the displays segment is anticipated to grow at the significant rate during the forecast period, due to rapid technological advancements in the audio and display technology. Displays are used for digital signage, a form of electronic display that delivers videos, web contents, images, and texts in public and private environments for the purpose of information-sharing, advertising, and marketing. This will drive the growth of the global pro AV market share by the products segment.

On the basis of geography, the Asia Pacific region was the largest pro AV market and



the region will offer several growth opportunities to market vendors during the forecast period, due to shift toward the adoption of technologically advanced tools in classrooms, increasing government initiatives, growing K-12 industry in the Asia Pacific, and the increased use of printed signages for commercialization in the rapidly growing e-commerce industry. Emerging economies in Asia Pacific region such as India and China are taking initiatives to provide better quality smart education to students. For instance, according to a report by India Brand Equity Foundation, the government of India took several initiatives such as Pradhan Mantri Gramin Saksharta Abhiyan (in October 2017), skill India (July 2015), and others.

Some of the key players in Professional Audio-Visual (Pro AV) Market include Professional Audio Visual Ltd., Ford Audio-Video LLC, Anixter International Inc., AVI Systems Inc., Vistacom Inc., Biamp Systems, CCS Presentation Systems, Unified Technology Systems, New Era Technology, Telerent Leasing Corp., Carousel Industries, TRITECH Company Communications., Digital Networks Group, Inc., HB Communications, Inc, and Solotech.

Types Covered:

Services

Products

Software

Infrastructure

Environment

Distribution Channels Covered:

Distributor

Direct Sales

Applications Covered:



Television (TV) Shows

Movies

End Users Covered:

Government

Hospitality

Education

Home Use

Commercial

Private

Public

Corporate

Retail

Venues

Transportation

Individual

Entertainment

Exhibition

Medical

Communication



Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific



South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis, etc.

Strategic recommendations in key business segments based on the market



estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.



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