

Procurement Outsourcing Services - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Procurement Outsourcing Services market is accounted for \$2856.72 billion in 2017 and is expected to reach \$9437.63 billion by 2026 growing at a CAGR of 14.2% during the forecast period. The need to adhere to regulatory guidelines and ensure compliance and emergence of nearshore and offshore outsourcing locations are some key factors propelling the growth of the market. However, the augmented gap between growing customer need and association capability are hampering the market.

Procurement outsourcing services is a process wherein a company engages an external service provider to manage its core and non-core purchase transactions and expenditures. This helps the company allocate important resources to work on strategic initiatives and handling important business activities. Procurement outsourcing services help companies reduce operational costs, increase savings on investments, and improve businesses.

Based on the type, the consulting services segment is likely to develop at a major pace due to an increase in acceptance of procurement services across customers. This process helps companies save on significant capital. By Geography, North America held a well-known contributor to the global procurement outsourcing services market due to the elevated response about the services among users and an increasing number of service providers in the region.

Some of the key players profiled in the Procurement Outsourcing Services include Xchanging, WNS, Wipro Limited, Optimum Procurement, LLC, Infosys Ltd., IBM Corporation, HCL Technologies, GEP, Genpact Ltd., Corbus, Aquanima, and Accenture Plc.

Types Covered:

Consulting Services

Business Process Outsourcing Services

End Users Covered:

Consumer Goods & Retail

Media & Entertainment

Logistics

Energy & Utilities

Building, Construction & Real Estate

Healthcare

Travel & Hospitality

Education

Automotive

Manufacturing

Professional Services

Banking, Financial Services and Insurance (BFSI)

IT & Telecom

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segment, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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