

# Procurement Outsourcing Services - Global Market Outlook (2017-2026)

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#### **Abstracts**

According to Stratistics MRC, the Global Procurement Outsourcing Services market is accounted for \$2856.72 billion in 2017 and is expected to reach \$9437.63 billion by 2026 growing at a CAGR of 14.2% during the forecast period. The need to adhere to regulatory guidelines and ensure compliance and emergence of nearshore and offshore outsourcing locations are some key factors propelling the growth of the market. However, the augmented gap between growing customer need and association capability are hampering the market.

Procurement outsourcing services is a process wherein a company engages an external service provider to manage its core and non-core purchase transactions and expenditures. This helps the company allocate important resources to work on strategic initiatives and handling important business activities. Procurement outsourcing services help companies reduce operational costs, increase savings on investments, and improve businesses.

Based on the type, the consulting services segment is likely to develop at a major pace due to an increase in acceptance of procurement services across customers. This process helps companies save on significant capital. By Geography, North America held a well-known contributor to the global procurement outsourcing services market due to the elevated response about the services among users and an increasing number of service providers in the region.

Some of the key players profiled in the Procurement Outsourcing Services include Xchanging, WNS, Wipro Limited, Optimum Procurement, LLC, Infosys Ltd., IBM Corporation, HCL Technologies, GEP, Genpact Ltd., Corbus, Aquanima, and Accenture Plc.

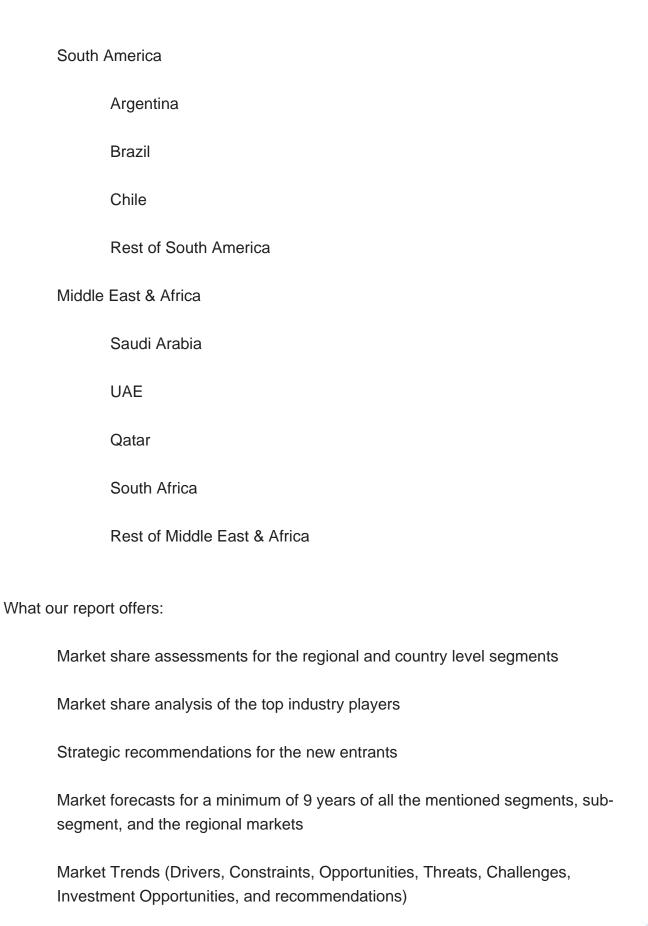


Types Covered:	
Consulting Services	
Business Process Outsourcing Services	
End Users Covered:	
Consumer Goods & Retail	
Media & Entertainment	
Logistics	
Energy & Utilities	
Building, Construction & Real Estate	
Healthcare	
Travel & Hospitality	
Education	
Automotive	
Manufacturing	
Professional Services	
Banking, Financial Services and Insurance (BFSI)	
IT & Telecom	
Other End Users	



## Regions Covered: North America US Canada Mexico Europe Germany UK Italy France Spain Rest of Europe Asia Pacific Japan China India Australia New Zealand South Korea Rest of Asia Pacific





Strategic recommendations in key business segments based on the market



estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

**Company Profiling** 

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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