

Process Safety Services - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Process Safety Services Market is accounted for \$2675.30 million in 2017 and is expected to reach \$5420 million by 2026 growing at a CAGR of 8.2%. Factors such as increase concern about the safety solutions, rising demand in the merging and acquisitions among manufacturers are fueling the market growth. However, huge investment and lack of skilled labor acts as hindrance for the growth of the market.

Process safety refers to the protection of property and people from catastrophic and episodic incidents that may result from unexpected or unplanned deviations in process conditions. Process safety services help customers in meeting their health, safety, and environmental compliance needs in a systematic manner.

Amongst Process Manufacturing, oil and gas segment has significant market share during the forecast period. Because of safety systems in the oil and gas industry are ageing that needs to be replaced by new ones. By geography, North America region has emerged as the propelling market share due to a robust infrastructure and government policies that mandate deployment of safety procedure in process industries for timely alerts.

Some of the key players in Process Safety Services market include SOCOTEC Certification International, RRC International, Intertek Group, Process Engineering Associates, Honeywell Process Solutions, Rockwell Automation, ABB, Smith and Burgess Process Safety Consulting, Bureau Veritas, TUV SUD, Ingenero, HIMA Paul Hildebrandt, DEKRA, SGS Group, and ioKinetic, LLC.

Solutions Covered:

Risk Management Programs (RMP)

Safety Instrumented Systems (SIS)

Mechanical Integrity

PSM Program Implementation

Compliance Management

Dust Hazard Analysis (DHA)

Facility Siting

Process Hazard Analysis (PHA)

Audits, Incident Investigation and Response

Other Solutions

Services Covered:

Certification

Training

Auditing

Consulting

End Users Covered:

Construction & Real Estate

Retail

Process Manufacturing

Utilities

Automotive & Discrete Manufacturing

Government

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical

presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL PROCESS SAFETY SERVICES MARKET, BY SOLUTION

- 5.1 Introduction
- 5.2 Risk Management Programs (RMP)
- 5.3 Safety Instrumented Systems (SIS)
- 5.4 Mechanical Integrity
- 5.5 PSM Program Implementation
- 5.6 Compliance Management
- 5.7 Dust Hazard Analysis (DHA)
- 5.8 Facility Siting
- 5.9 Process Hazard Analysis (PHA)
- 5.10 Audits, Incident Investigation and Response
- 5.11 Other Solutions
 - 5.11.1 Special Projects
 - 5.11.2 Data Analytics

6 GLOBAL PROCESS SAFETY SERVICES MARKET, BY SERVICES

- 6.1 Introduction
- 6.2 Certification
- 6.3 Training
- 6.4 Auditing
- 6.5 Consulting

7 GLOBAL PROCESS SAFETY SERVICES MARKET, BY END USER

- 7.1 Introduction
- 7.2 Construction & Real Estate
- 7.3 Retail
- 7.4 Process Manufacturing
 - 7.4.1 Pharmaceuticals
 - 7.4.2 Pulp & Paper
 - 7.4.3 Metal
 - 7.4.4 Oil, Gas & Mining
 - 7.4.5 Chemicals
 - 7.4.6 Consumer Goods
 - 7.4.6.1 Personal Care Manufacturing
 - 7.4.6.2 Food and Beverage
 - 7.4.6.3 Other Consumer Goods
- 7.5 Utilities

- 7.5.1 Water
- 7.5.2 Heat
- 7.5.3 Electricity
- 7.5.4 Gas
- 7.5.5 Waste disposal
- 7.6 Automotive & Discrete Manufacturing
 - 7.6.1 Aviation
 - 7.6.2 Mechanical & Plant Engineering
 - 7.6.3 Defense
- 7.7 Government
 - 7.7.1 Education
 - 7.7.2 Local Administration
 - 7.7.3 Federal
 - 7.7.4 Regional
- 7.8 Other End Users

8 GLOBAL PROCESS SAFETY SERVICES MARKET, BY GEOGRAPHY

- 8.1 Introduction
- 8.2 North America
 - 8.2.1 US
 - 8.2.2 Canada
 - 8.2.3 Mexico
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.2 UK
 - 8.3.3 Italy
 - 8.3.4 France
 - 8.3.5 Spain
 - 8.3.6 Rest of Europe
- 8.4 Asia Pacific
 - 8.4.1 Japan
 - 8.4.2 China
 - 8.4.3 India
 - 8.4.4 Australia
 - 8.4.5 New Zealand
 - 8.4.6 South Korea
 - 8.4.7 Rest of Asia Pacific
- 8.5 South America

- 8.5.1 Argentina
- 8.5.2 Brazil
- 8.5.3 Chile
- 8.5.4 Rest of South America
- 8.6 Middle East & Africa
 - 8.6.1 Saudi Arabia
 - 8.6.2 UAE
 - 8.6.3 Qatar
 - 8.6.4 South Africa
 - 8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 SOCOTEC Certification International
- 10.2 RRC International
- 10.3 Intertek Group
- 10.4 Process Engineering Associates
- 10.5 Honeywell Process Solutions
- 10.6 Rockwell Automation
- 10.7 ABB
- 10.8 Smith and Burgess Process Safety Consulting
- 10.9 Bureau Veritas
- 10.10 TUV SUD
- 10.11 Ingenero
- 10.12 HIMA Paul Hildebrandt
- 10.13 DEKRA
- 10.14 SGS Group
- 10.15 ioKinetic, LLC.

List Of Tables

LIST OF TABLES

Table 1 Global Process Safety Services Market Outlook, By Region (2016-2026) (\$MN)

Table 2 Global Process Safety Services Market Outlook, By Solutions (2016-2026) (\$MN)

Table 3 Global Process Safety Services Market Outlook, By Risk Management Programs (RMP) (2016-2026) (\$MN)

Table 4 Global Process Safety Services Market Outlook, By Safety Instrumented Systems (SIS) (2016-2026) (\$MN)

Table 5 Global Process Safety Services Market Outlook, By Mechanical Integrity (2016-2026) (\$MN)

Table 6 Global Process Safety Services Market Outlook, By PSM Program Implementation (2016-2026) (\$MN)

Table 7 Global Process Safety Services Market Outlook, By Compliance Management (2016-2026) (\$MN)

Table 8 Global Process Safety Services Market Outlook, By Dust Hazard Analysis (DHA) (2016-2026) (\$MN)

Table 9 Global Process Safety Services Market Outlook, By Facility Siting (2016-2026) (\$MN)

Table 10 Global Process Safety Services Market Outlook, By Process Hazard Analysis (PHA) (2016-2026) (\$MN)

Table 11 Global Process Safety Services Market Outlook, By Audits, Incident Investigation and Response (2016-2026) (\$MN)

Table 12 Global Process Safety Services Market Outlook, By Other Solutions (2016-2026) (\$MN)

Table 13 Global Process Safety Services Market Outlook, By Special Projects (2016-2026) (\$MN)

Table 14 Global Process Safety Services Market Outlook, By Data Analytics (2016-2026) (\$MN)

Table 15 Global Process Safety Services Market Outlook, By Services (2016-2026) (\$MN)

Table 16 Global Process Safety Services Market Outlook, By Certification (2016-2026) (\$MN)

Table 17 Global Process Safety Services Market Outlook, By Training (2016-2026) (\$MN)

Table 18 Global Process Safety Services Market Outlook, By Auditing (2016-2026) (\$MN)

Table 19 Global Process Safety Services Market Outlook, By Consulting (2016-2026) (\$MN)

Table 20 Global Process Safety Services Market Outlook, By End User (2016-2026) (\$MN)

Table 21 Global Process Safety Services Market Outlook, By Process Manufacturing (2016-2026) (\$MN)

Table 22 Global Process Safety Services Market Outlook, By Pharmaceuticals (2016-2026) (\$MN)

Table 23 Global Process Safety Services Market Outlook, By Pulp & Paper (2016-2026) (\$MN)

Table 24 Global Process Safety Services Market Outlook, By Metal (2016-2026) (\$MN)

Table 25 Global Process Safety Services Market Outlook, By Oil, Gas & Mining (2016-2026) (\$MN)

Table 26 Global Process Safety Services Market Outlook, By Chemicals (2016-2026) (\$MN)

Table 27 Global Process Safety Services Market Outlook, By Consumer Goods (2016-2026) (\$MN)

Table 28 Global Process Safety Services Market Outlook, By Utilities (2016-2026) (\$MN)

Table 29 Global Process Safety Services Market Outlook, By Water (2016-2026) (\$MN)

Table 30 Global Process Safety Services Market Outlook, By Heat (2016-2026) (\$MN)

Table 31 Global Process Safety Services Market Outlook, By Electricity (2016-2026) (\$MN)

Table 32 Global Process Safety Services Market Outlook, By Gas (2016-2026) (\$MN)

Table 33 Global Process Safety Services Market Outlook, By Waste disposal (2016-2026) (\$MN)

Table 34 Global Process Safety Services Market Outlook, By Automotive & Discrete Manufacturing (2016-2026) (\$MN)

Table 35 Global Process Safety Services Market Outlook, By Aviation (2016-2026) (\$MN)

Table 36 Global Process Safety Services Market Outlook, By Mechanical & Plant Engineering (2016-2026) (\$MN)

Table 37 Global Process Safety Services Market Outlook, By Defense (2016-2026) (\$MN)

Table 38 Global Process Safety Services Market Outlook, By Government (2016-2026) (\$MN)

Table 39 Global Process Safety Services Market Outlook, By Education (2016-2026) (\$MN)

Table 40 Global Process Safety Services Market Outlook, By Local Administration

(2016-2026) (\$MN)

Table 41 Global Process Safety Services Market Outlook, By Federal (2016-2026)

(\$MN)

Table 42 Global Process Safety Services Market Outlook, By Regional (2016-2026)

(\$MN)

Table 43 Global Process Safety Services Market Outlook, By Other End Users

(2016-2026) (\$MN)

NOTE: Tables for North America, Europe, Asia Pacific, South America, and Middle East & Africa are represented in the same manner above.

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